

Madhav Infra Projects Limited

CIN : L45200GJ1992PLC018392
Madhav House, Plot No. 4
Near Panchratna Building
Subhanpura, Vadodara-390 023
Telefax : 0265-2290722
www.madhavcorp.com



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Date: June 07, 2023

To,
General Manager
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Security Id: MADHAVIPL Scrip Code: 539894

Dear Sirs,

Sub: Disclosure of reasons for the delay in submission of Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2023 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (the "Listing Regulations")

Ref: SEBI Circular No. CIR/CFD/CMD-1/142/2018 dated November 19, 2018

Pursuant to the provisions of Regulation 33 of the Listing Regulations, the Company is required to submit to Stock Exchanges its Audited Standalone and Consolidated Financial Results along with the Auditor's Report for the Quarter and the Year ended March 31, 2023 within Sixty days from the end of the quarter i.e. by May 30, 2023.

Further, as per the provision of SEBI Circular no. CIR/CFD/CMD-1/142/2018 dated November 19, 2018, the reasons for non-submission/delayed submission of financial results within the prescribed timelines under Regulation 33 of SEBI (LODR) Regulations 2015 are to be disclosed to the Stock Exchange.

Accordingly, the Company would like to furnish the reasons for the delay in publishing of the financial results for the Quarter and the Year ended March 31, 2023 as under:

The Company had made an application to NCLT – Ahmedabad for the Amalgamation of RB Real Estate Pvt Ltd, Madhav Urja Pvt. Ltd., Madhav Heights Pvt. Ltd. which are wholly owned subsidiaries of Madhav Infra Projects Limited with Madhav Infra Projects Limited on August 3, 2022. In this regard, Company has been waiting for the Final Order of the NCLT. Hence the company has not published the financial result the Quarter and the Year ended March 31, 2023



The Exchange may please note that the company has now scheduled its Board Meeting on Tuesday, June 13, 2023 to take record of the Audited Standalone and Consolidated Financial Results along with the Auditor's Report for the year 2022-23 which has been intimated vide Letter dated June 6, 2023

In view of the above, we would request you to kindly condone the delay in submission of the Audited Standalone and Consolidated Financial Results along with the Auditor's Report for the year 2022-23

Kindly take the same on your record and oblige us.

For, **MADHAV INFRA PROJECTS LIMITED**

DHARMESH CHAUHAN
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS- 40003

