



MEHTA HOUSING FINANCE LTD.

Gr. Floor, Law Garden App., Sacheme - 1, Opp. Law Garden, Ellisbridge, Ahmedabad - 380 006.
Ph. : 2656 5566, 2656 1000 • Fax : 079-2656 2756 • Website : www.mehtahousing.com
CIN No. : L65910GJ1993PLC020699

To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400 001

Date: 21/10/2020

SCRIP CODE: 511740

Sir/Madam,

**Sub: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**


Enclosed please find copy of Unaudited Financial Result along with statement of Assets and Liability and Cash Flow statement for the quarter/half year ended on **30th September, 2020** considered and approved in the board meeting held on **Wednesday, 21st October, 2020** pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly consider the same and take on record.

Thanking You

Yours faithfully,

For, Mehta Housing Finance Limited



Authorised Signatory



MEHTA HOUSING FINANCE LIMITED

Registered office: 004, GROUND FLOOR, LAW GARDEN APPARTMENTS SCHEME 1 ELLISBRIDGE AHMEDABAD 380006, Gujarat, India

CIN:L65910GJ1993PLC020699

Email address : mehtahousingfinanceltd@gmail.com & website: www.mehtahousing.com

Statement of Standalone Unaudited Financial Results for the Quarter/Half year ended 30/09/2020

(Amount in lakhs.)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Date
		3 months ended 30/09/2020	Preceding 3 months ended 30/06/2020	Corresponding 3 months ended in the previous year 30/09/2019	Year to date figure for current period 30/09/2020	Year to date figure for the previous year ended 30/09/2019	Year ended 31/03/2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue From Operations	0.00	0.00	0.00	0.00	0.00	0.00
II	Other Income	0.00	0.00	0.00	0.00	0.00	1.99
III	Total Income (I+II)	0.00	0.00	0.00	0.00	0.00	1.99
IV	Expenses						
	Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress				0.00	0.00	0.00
	Employee benefits expense	0.99	0.30	1.04	1.29	1.57	4.40
	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00	0.00
	Other Expense (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.01	0.09	0.13	0.10	0.18	0.45
	(i) Legal & Professional Fee	0.00	3.54	0.00	3.54	3.54	3.54
	(ii) Loss on Sale of Investment	34.86	0.00	0.00	34.86	41.97	41.97
	(ii) Provisions & write offs	125.89	0.00	0.00	125.89	0.00	0.00
	Total Expenses (IV)	161.75	3.93	1.17	165.68	47.26	50.36
V	Profit/(loss) before exceptional items and tax (III-IV)	(161.75)	(3.93)	(1.17)	(165.68)	(47.26)	(48.37)
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax (V+VI)	(161.75)	(3.93)	(1.17)	(165.68)	(47.26)	(48.37)
VIII	Tax Expense:						
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(161.75)	(3.93)	(1.17)	(165.68)	(47.26)	(48.37)
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	(161.75)	(3.93)	(1.17)	(165.68)	(47.26)	(48.37)
XIV	Other Comprehensive Income (net of tax)						
	A. (i) Items that will not be reclassified to profit or loss	0	0	0	0	0	0
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0	0
	B. (i) Items that will be reclassified to profit or loss	0	0	0	0	0	0
	(ii) Income tax relating to items that will be reclassifies to profit or loss	0	0	0	0	0	0
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	(161.75)	(3.93)	(1.17)	(165.68)	(47.26)	(48.37)
XVI	Paid-up Equity Share Capital (Face value of Rs.10/- each)	308.20	308.20	308.20	308.20	308.20	308.20
XVII	Earnings per equity (for Continuing operation):						
	(1) Basic	(5.248)	(0.128)	(0.039)	(5.376)	(1.533)	(1.569)
	(2) Diluted	(5.248)	(0.128)	(0.038)	(5.376)	(1.533)	(1.569)
XVIII	Earnings per equity (for discounted operation)						
	(1) Basic	0	0	0	0	0	0
	(2) Diluted	0	0	0	0	0	0



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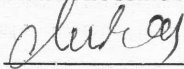
Notes:

- 1) The above results were reviewed and recommended by the Audit Committee and thereafter taken on record by the Board in its meeting held on 21st, October, 2020 and also Limited Review were carried out by the Statutory Auditors.
- 2) The above results have been prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3) The company operates in one segment, hence no separate reporting is given.
- 4) The company is having one segment only and therefore Segmental Reporting is not applicable.
- 5) The company has made provision of Rs. 125.89 lakhs against receivables, considering the fair value of such receivables
- 5) The figures for the quarter ended 31st March, 2020 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto second quarter of the following financial year.
- 6) The above financial results are on standalone basis

Date : 21/10/2020
Place : Ahmedabad



For and on behalf of Board of Directors
MEHTA HOUSING FINANCE LIMITED


Chirag D. Mehta
Managing Director
(DIN: 00484709)

MEHTA HOUSING FINANCE LIMITED

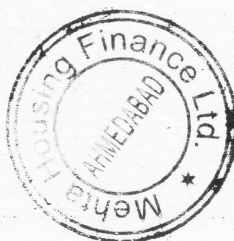
Registered office: 004, GROUND FLOOR, LAW GARDEN APPARTMENTS SCHEME -1 ELLISBRIDGE AHMEDABAD
380006, Gujarat, India

CIN:L65910GJ1993PLC020699

(Amount in Lacs)

Standalone Statement of Assets and Liabilities as on 30/09/2020		
Particulars	As at half year ended (30/09/2020)	As at Previous year ended (31/03/2020)
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	-	-
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	-	-
(i) Investments	-	417.38
(ii) Trade receivables	-	-
(iii) Loans	-	-
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	17.89	9.00
Total Non-current assets	17.89	426.38
Current Assets		
(a) Inventories	-	-
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	129.74	134.57
(iii) Cash and cash equivalents	0.07	0.07
(iv) Bank balances other than(iii) above	0.16	0.26
(v) Loans	-	-
(vi) Others (to be specified)	373.63	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	-	-
Total Current assets	503.60	134.90
Total Assets	521.49	561.28
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	308.20	308.20
(b) Other Equity	71.83	237.51
Total Equity	380.03	545.71
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those	-	-
(b) Provisions	126.27	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
Total Non-current liabilities	126.27	-
Current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	-	-
(ii) Trade payables	0.19	0.19
(iii) Other financial liabilities (other than those	-	-
(b) Other current liabilities	15.00	15.00
(c) Provisions	-	0.38
(d) Current Tax Liabilities (Net)	-	-
Total Current liabilities	15.19	15.57
Total Equity and Liabilities	521.49	561.28

Date : 21/10/2020
Place : Ahmedabad



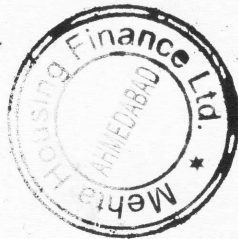
For and on behalf of Board of Directors
MEHTA HOUSING FINANCE LIMITED

Chirag D. Mehta

Chirag D. Mehta
Managing Director
(DIN:) 00484709

MEHTA HOUSING FINANCE LIMITED		
Registered office: 004, GROUND FLOOR, LAW GARDEN APPARTMENTS SCHEME -1 ELLISBRIDGE AHMEDABAD 380006, Gujarat,		
CIN:L65910GJ1993PLC020699		
UNAUDITED CASH FLOW STATEMENT		
	(In lakhs)	
Cash Flow Statement	Half Year ended	
	9/30/2020	9/30/2019
(A) Cash flow from Operating activities		
Net Profit Before Tax	-165.68	-47.26
Adjustment for:		
Add : Loss on investment	-	41.97
Provision (including Bad debts written off)	125.89	-
Finance Expenses	-	-
Operating Profit Before Working Capital	-39.79	-5.29
Adjustment for:		
Change in Short term Loan & Advances	0.00	0.00
Changes in Other Receivable	-382.52	0.00
Increase/(Decrease) In Trade Payables	0.00	0.00
(Increase)/Decrease In Trade Receivable	4.83	4.57
Net Cash flow generated from operating activities	-417.48	-0.72
(B) Cash Flow from Investing Activities		
Loss on investment	0.00	0.00
Change in Investment	417.38	0.00
Net Cash Flow (used in) investing Activities	417.38	0.00
(C) Cash Flow from Financing Activity		
Dividend Income	0.00	0.00
Interest Paid	0.00	0.00
Net cash flow (used in)/generated from financing activities	0.00	0.00
Net change in cash and cash equivalents (A+B+C)	-0.10	-0.72
Cash and cash equivalents at the beginning of the year	0.33	0.91
Cash and cash equivalents at the end of half Year	0.23	0.19

Date : 21/10/2020
Place : Ahmedabad



For and on behalf of Board of Directors
MEHTA HOUSING FINANCE LIMITED

Chirag D. Mehta

Chirag D. Mehta
Managing Director
(DIN:) 00484709

P. P. Patel & Bros.

CHARTERED ACCOUNTANTS

Vakhariyavad, Near Dr. Arun Parikh Hospital, Dr. Gandhi Road, Himatnagar 383 001

Phone# +91 2772 246508 / 07 Email:- pppatel.ca@gmail.com

Limited Review Report

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To Board of Directors

Mehta Housing Finance Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results (the 'Statement') of **M/s. Mehta Housing Finance Limited** (the Company) for the quarter ended 30th September, 2020 and the year to date results for the period 1 April 2020 to 30 September 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (LODR) Regulation, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Attention is drawn to the fact that the cash flow figures for the corresponding six months period ended 30 September 2019 have been approved by the Company's Board of Directors, but have not been subjected to audit or review.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 (the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as the 'SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus



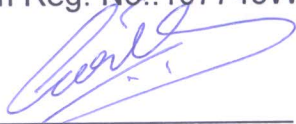
provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. The company's investments are accounted at market value and receivables from entities which are contractually fixed to and exposed to capital markets and debt market which are subject to volatility, impact cost taxation in the above Covid-19 situation and hence out of abundant caution and prudence the company has provided against these receivables to ensure a true and fair view. The management is of the opinion that it will constantly and ever to ensure that maximum receivable is protected and realized in the company's interest. The company shall appropriately make provision during the year.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Himatnagar
Date: 21/10/2020



For **P. P. Patel & Bros.**,
Chartered Accountant
Firm Reg. No.: 107743W



Parth P. Patel
Membership No.: 164080
UDIN NO.
20164080AAAAJO4602