

# Inox Wind Energy Limited

CIN: U40106GJ2020PLC113100

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IWEL: NOI: 22: 2021

27<sup>th</sup> October, 2021

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai 400 051
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**Scrip code: 543297**

**Scrip code: IWEL**

Dear Sirs,

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR”)**

We would like to inform you that, as advised to our Company vide letter received from Mr. Devendra Kumar Jain, Mr. Pavan Kumar Jain and Mr. Vivek Kumar Jain, the Promoters of our Company (the Jain Family) have executed a document for the implementation of the family settlement which *inter-alia* includes alignment of interests within the Jain Family such that the ultimate ownership interests in the Company will be aligned with management of the Company, which is with Mr. Vivek Kumar Jain and his family, through changes in ownership and control of the corporate entities belonging to the promoter group that hold shares in the Company.

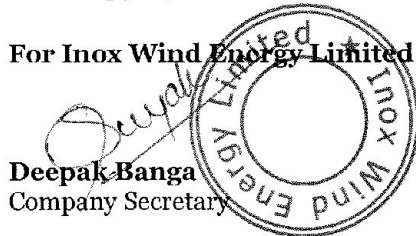
Please find enclosed the information in **Annexure I** as required to be disclosed under Regulation 30 of LODR in the format as prescribed under Clause 5, Part ‘A’ of Annexure I of SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 in this regard.

We request you to kindly take the above disclosure on your record.  
Kindly take the same on records.

Thanking you,

For Inox Wind Energy Limited

**Deepak Banga**  
Company Secretary



**Annexure I**

<b>S. No.</b>	<b>Particulars</b>	<b>Description</b>
1.	<b>Name(s) of parties with whom the agreement is entered</b>	<p>The family settlement has been entered inter alia between the promoters of Inox Group:</p> <ol style="list-style-type: none"> <li>1) Mr. Devendra Kumar Jain, father of Mr. Pavan Kumar Jain and Mr. Vivek Kumar Jain</li> <li>2) Mr. Pavan Kumar Jain and his family. (PK Jain family)</li> <li>3) Mr. Vivek Kumar Jain and his family (VK Jain family)</li> </ol> <p>(together referred to as 'Jain family')</p> <p>Please note that the Company viz. Inox Wind Energy Limited is not a party to the family.</p>
2.	<b>Purpose of entering into the agreement</b>	<p>Re-alignment of interests within the Jain Family such that the ultimate ownership interests in the Company will be aligned with management of the Company, which is with Mr. Vivek Kumar Jain and his family, through changes in ownership and control of the corporate entities belonging to the promoter group that hold shares in the Company.</p>
3.	<b>Shareholding, if any, in the entity with whom the agreement is executed</b>	Not Applicable
4.	<b>Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.</b>	None
5.	<b>Whether the said parties are related to promoter/ promoter group/ group companies in any manner. If yes, nature of relationship.</b>	<p>The parties to the family settlement are some of the promoters of the Company / promoter group and their immediate family members.</p>
6.	<b>Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"</b>	Not Applicable

7.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	Not Applicable
9.	<p>In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):</p> <p>a) name of parties to the agreement;</p> <p>b) nature of the agreement;</p> <p>c) date of execution of the agreement;</p> <p>d) details of amendment and impact thereof or reasons of termination and impact thereof.</p>	Not Applicable

For Inox Wind Energy Limited

**Deepak Banga**  
Company Secretary

