



23rd October, 2023

**Listing Department,
The National Stock Exchange of India Ltd.,**
“Exchange Plaza”,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

**Listing Department,
Bombay Stock Exchange Ltd.,**
Phiroz Jeejeebhoy Towers,
Dalal Street
Mumbai-400 001

Scrip Symbol: NSE-TCI

Scrip Code: BSE- 532349

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby wish to inform you that the Company has executed a definite agreement dated today for building of two Cellular Container Vessels of approx. 7300 MT DWT each for a contract price of approx USD 34 million.

The relevant details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as annexed herewith as **Annexure I**.

This is for your information and records and for wide dissemination to the public at large please.

Thanking you,

Yours faithfully,
For **Transport Corporation of India Ltd.**

Archana Pandey
Company Secretary & Compliance Officer
Encl: a/a

Transport Corporation of India Limited

Corporate Office : TCI House, 69, Institutional Area, Sector-32, Gurugram -122001, Haryana (India)

Ph. No.: +91 124-2381603, Fax.: +91 124-2381611 E-mail : corporate@tcil.com Web : www.tcil.com

Regd. Office:- Flat Nos. 306 & 307, I-8-271 to 273, Third Floor, Ashoka Bhoopal Chambers, S P Road, Secunderabad - 500 003 (Telangana)

Tel: +91 40 27840104 Fax: +91 40 27840163

CIN : L70109TG1995PLC019116

Annexure I

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023 are as under

Heading	Particulars
Name of the entity to which order(s)/contract(s) is awarded	Agreement entered into jointly by and between the Company and the consortium of sellers lead by Nakanishi Shipbuilding Co. Ltd., Japan.
Whether order(s) / contract(s) is awarded to domestic/ international entity	The contract is awarded to international entities
Significant terms and conditions of order(s)/contract(s) awarded, in brief	<p>The seller has agreed to build, launch, equip, complete and commission two cellular container vessels having Dead Weight Capacity (DWT) of approx. 7300 MT each with following key terms and conditions:</p> <ol style="list-style-type: none"> 1. The vessel, including its machinery and equipment, shall be designed, constructed, and commissioned in accordance with the rules and regulations which have already been issued/published, effective and become compulsorily applicable on or before the date of signing this contract of KR (Korean Register of Shipping) and IR Class (Indian Register of Shipping). 2. The vessel shall be built by the seller to fly the flag of India and shall be registered by the Company under the Laws of India at the time of delivery and acceptance thereof. 3. The total purchase price of both vessels is approx. USD 34 million.
Time period, if any, associated with the order(s)/contract(s)	The vessels shall be delivered to the Company, in accordance with the Specifications and with all Classification and Statutory Certificates and acceptance by the Company in accordance with the provisions of the Contract on or before 30 th June 2026, unless otherwise mutually agreed.
Broad commercial consideration or size of the order(s)/contract(s)	<ol style="list-style-type: none"> 1. The seller has agreed to build, launch, equip, complete and commission two cellular container vessels of approx. 7300 MT DWT each 2. Total purchase price of both vessels is approx. USD 34 million.
Whether the promoter/ promoter group/group companies have any interest in that entity to whom the order(s)/contract(s) is awarded? If Yes, nature of interest and details thereof	No, promoter/ promoter group/group companies do not have any interest in the entities to whom the contract is awarded.
Whether the same would fall within related party transactions? If yes, whether the same is done at "arm's length"	No, the transaction does not fall in the category of related party transactions.
Existing capacity	6 domestic ships with a DWT of 77,957 MT.
Existing capacity utilization	The 06 ships are serving 7 major ports.
Proposed capacity addition	Approx. DWT of 14600 MT

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Heading	Particulars
Period within which the proposed capacity is to be added	On or before 30 th June, 2026 unless otherwise mutually agreed
Investment required	Approx. USD 34 million.
Mode of financing	Internal accruals and loan from bank(s).
Rationale	Business expansion

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