

SERA INVESTMENTS & FINANCE INDIA LIMITED

(Formerly known as Kapashi Commercial Limited)

Date: November 07, 2023

To,
BSE LIMITED
P.J. Towers,
Dalal Street,
Mumbai-400001

Sub.: Outcome of 6th (06/2023-24) Board Meeting
BSE Scrip Code: 512399

Dear Sir/Madam,


This is to inform you under Regulation 30, 33 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Tuesday, November 07, 2023** and the said meeting commenced at 06.05 p.m. and concluded at 06.45 p.m. In that meeting the Board has decided the following matters:

1. Considered and approved the Standalone Un-Audited Financial Results of the Company **for the Quarter and Half Year ended on September 30, 2023** along with limited review report as per regulation 33 of SEBI (LODR) regulations.

Kindly take the same in your record.

Thanking you,

Yours faithfully,
For, **SERA INVESTMENTS & FINANCE INDIA LIMITED**
(Formerly Known as **KAPASHI COMMERCIAL LIMITED**)


MRS. SHWETA SAMIR SHAH
MANAGING DIRECTOR
DIN - 03082967



SERA INVESTMENTS & FINANCE INDIA LIMITED

(Formerly known as KAPASHI COMMERCIAL LIMITED)

CIN : L51900GJ1985PLC110976

Registered Office : 306, 3rd Floor, Ashirwad Paras 1, Near Kanti Bharwad PMT Opposite Andaz Party Plot, Makarba, Ahmedabad - 380051, Gujarat

Website - www.serafinances.com

E-Mail: kapashicommercial1985@gmail.com

Ph. No.: +91 9998933378

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2023

(Rs. In Lakhs) Except EPS and Face Value of Share

		3 MONTHS ENDED	3 MONTHS ENDED	3 MONTHS ENDED	6 MONTHS ENDED	6 MONTHS ENDED	FOR THE YEAR ENDED
		September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	139.87	233.33	292.50	373.20	(186.07)	(111.28)
II	Other Income	452.82	20.74	0.11	473.56	0.11	4.28
III	Total Revenue (I+II)	592.69	254.07	292.61	846.76	(185.96)	(107.00)
IV	Expenses						
	Employee benefits expenses	5.08	5.00	4.30	10.08	8.26	16.61
	Finance Costs	20.08	39.24	24.21	59.32	63.91	91.46
	Depreciation and amortization expense	2.98	-	-	2.98	-	-
	Other Expenses	18.47	21.43	37.81	39.90	78.01	1,043.13
	Total Expenses	46.61	65.67	66.32	112.28	150.18	1,151.20
V	Profit before exceptional and extraordinary items and tax (III-IV)	546.08	188.40	226.29	734.48	(336.14)	(1,258.20)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	546.08	188.40	226.29	734.48	(336.14)	(1,258.20)
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	546.08	188.40	226.29	734.48	(336.14)	(1,258.20)
X	Tax Expenses						
	1) Current tax	-	35.00	-	35.00	-	-
	2) Deferred tax	-	-	-	-	-	138.99
	3) Short / (Excess) Provision	-	-	-	-	-	-
XI	Profit (Loss) for the period from continuing operations (IX-X)	546.08	153.40	226.29	699.48	(336.14)	(1,397.19)
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit / (Loss) for the period (XI+XIV)	546.08	153.40	226.29	699.48	(336.14)	(1,397.19)
XVI	Other Comprehensive Income	136.02	548.09	428.32	684.11	(190.86)	(36.05)
	A) (i) Items that will not be reclassified to profit or loss	176.38	710.69	555.40	887.07	(247.49)	(46.75)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(40.36)	(162.60)	(127.08)	(202.96)	56.63	10.70
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	Total Comprehensive Income	682.10	701.49	654.61	1,383.59	(527.00)	(1,433.24)
XVIII	Paid up Equity Share Capital (Face Value Rs. 2/- each)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
	Other Equity excluding Revaluation Reserve	-	-	-	2,968.34	2,490.99	1,584.74
XX	Earning per share						
	1) Basic	1.09	0.31	0.45	1.40	(0.67)	(2.79)
	2) Diluted	1.09	0.31	0.45	1.40	(0.67)	(2.79)

See notes accompanying to the Financial statements

Notes:

- The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder.
- The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on November 07, 2023 and audited by the Statutory Auditors of the Company.
- The Statutory Auditors of the Company carried out a limited review of the figures for the Quarter and Half Year ended on September 30, 2023 and expressed an unmodified review conclusion.
- The figures for the Quarter / Half Year ended September 30, 2023 are in compliance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs.
- The format for above results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated Nov 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III [Division III] to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- Tax expenses include current tax and deferred tax.
- The Company is registered Non-Banking Financial Company (NBFC) and there are no separate reportable segments as per IND-AS 108 on "Operating Segments" in respect of the Company.
- Cashflow for the Half Year ended September 30, 2023 is attached herewith
- Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.

DATE: November 07, 2023
PLACE: Ahmedabad



By Order of Board of Directors
For, SERA INVESTMENTS & FINANCE INDIA LIMITED

(Signature)
MRS. SHWETA SAMIR SHAH
MANAGING DIRECTOR
DIN: 03082967

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STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023

(Rs. In Lakhs)

Particulars	AS AT Rs. September 30, 2023	AS AT Rs. March 31, 2023
	Un-Audited	Audited
ASSETS		
1 Financial Assets		
Cash and Cash Equivalents	96.89	73.95
Bank Balance other than Cash and Cash Equivalents	5.07	4.89
Receivables	377.91	101.56
Loans	1,013.40	2,731.65
Investments	3,918.44	2,587.48
Total Financial Assets	5,411.71	5,499.53
2 Non Financial Assets		
Current tax assets (Net)	-	17.16
Deferred tax Assets (Net)	-	46.60
Property Plant and Equipment	136.59	-
Total Non Financial Assets	136.59	63.76
Total Assets	5,548.29	5,563.29
LIABILITIES AND EQUITY		
LIABILITIES		
1 Financial Liabilities		
Borrowings (Other than Debt Securities)	1,397.10	2,961.64
Total Financial Liabilities	1,397.10	2,961.64
2 Non-Financial Liabilities		
Current tax liabilities (Net)	17.84	-
Provisions	4.09	10.53
Other non-financial liabilities	4.58	6.38
Deferred tax Liabilities (Net)	156.35	-
Total Non Financial Liabilities	182.86	16.91
EQUITY		
Equity Share capital	1,000.00	1,000.00
Other Equity	2,968.34	1,584.74
Total Equity	3,968.34	2,584.74
Total Liabilities and Equity	5,548.29	5,563.29

DATE: November 07, 2023

PLACE: Ahmedabad



For, SERA INVESTMENTS & FINANCE INDIA LIMITED

(Signature)
MRS. SHWETA SAMIR SHAH
 MANAGING DIRECTOR
 DIN: 03082967

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STATEMENT OF CASHFLOW FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2023

(Rs. In Lakhs)

PARTICULARS	FOR THE HALF YEAR ENDED	FOR THE HALF YEAR ENDED	FOR THE YEAR ENDED
	Rs. September 30, 2023 Un-Audited	Rs. September 30, 2022 Un-Audited	Rs. March 31, 2023 Audited
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit Before Tax	734.48	(336.14)	(1,258.20)
Adjustments for :			
Finance cost	59.22	63.91	91.46
Depreciation	2.98	-	-
Provision of Standard assets	6.43	-	-
Provision of NPA	0.54	-	-
Operating profit before working capital changes	803.66	(272.23)	(1,166.74)
Movments in working Capital			
Decrease/increase in financial assets	(276.54)	568.85	481.58
Decrease/increase in non financial assets	-	(5.70)	90.93
Other Non Financial Liabilities	2.64	45.97	(2.22)
Other Financial Liabilities	(17.84)	-	-
Provision of Standard assets	-	1.24	7.15
Direct Tax Paid (Net of Refunds)	-	-	-
Net Cash used in Operating Activities	511.91	338.13	(589.30)
CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds from sale of Investment	-	-	842.38
Purchase of Fixed Asset	(139.57)	-	-
Purchase of Investments	(443.90)	764.03	-
Net Cash from Investing Activities	(583.47)	764.03	842.38
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds/ Payment from unsecured loans	(1,564.54)	(3,788.76)	(2,941.45)
Finance Cost	(59.22)	63.91	(91.46)
Proceeds/ Payment from Share capital	-	500.00	500.00
Proceeds/ Payment from Securities Premium	-	2,350.00	2,350.00
Net Cash from Financing Activities	(1,623.75)	(1,002.67)	(182.91)
Net Increase / (Decrease) in Cash And Cash Equivalents (A + B + C)	(1,695.31)	99.49	70.17
Cash And Cash Equivalents - Opening Balance	73.95	3.78	3.78
Cash And Cash Equivalents - Closing Balance	(1,621.36)	103.27	73.95

DATE: November 07, 2023
PLACE: Ahmedabad



For, SERA INVESTMENTS & FINANCE INDIA LIMITED

(Signature)
MRS. SHWETA SAMIR SHAH
MANAGING DIRECTOR
DIN: 03082967

Ashit N. Shah & Co

Chartered Accountants

CA Ashit N. Shah
B.Com., LL.B, F.C.A.

Phone : 2640 3811
1, Shantinath Appt,
Shantisadan Society,
B/H. Doctor House,
Ellisbridge,
Ahmedabad-380006.

Limited Review Report on unaudited quarterly standalone financial results and year-to-date results of Sera Investments & Finance India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

To

Board of Directors of

Sera Investments & Finance India Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Sera Investments & Finance India Limited** ("the Company") having its Registered Office at 306, Ashirwad Paras-1 Near Kanti Bharwad PMT Opp. Andaz party plots, Makarba, Ahmedabad-380051 for the quarter ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **ASHIT N. SHAH & CO**
Chartered Accountants
FRN: 100624W


(ASHIT N. SHAH)
(Proprietor)

Membership Number: 036857
UDIN: 23036857BGSNCR3279
Place: Ahmedabad

