

April 27, 2024

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

BSE Limited
Corporate Relations Department,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Symbol: L&TF

Security Code No.: 533519

Kind Attn: Head – Listing Department / Dept of Corporate Communications

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir / Ma'am,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Listing Regulations, we hereby inform the stock exchanges about the change in the Senior Management Personnel of the Company, in accordance with necessary approval granted by the Nomination and Remuneration Committee (“NRC”) at its Meeting held on April 27, 2024. For details of the changes in accordance with the disclosure required to be given pursuant to SEBI circular dated July 13, 2023, please refer enclosed Annexure A.

The Meeting of the NRC commenced at 9:30 a.m. and concluded at 11:30 a.m.

We request you to take the aforesaid on records.

Thanking you,

Yours faithfully,

For **L&T Finance Limited**
(formerly known as L&T Finance Holdings Limited)

Apurva Rathod
Company Secretary and Compliance Officer

Encl: as above

Annexure A

- **Name:** Ms. Kavita Jagtiani, Chief Marketing Officer

Details of events that need to be provided	Information of such event(s)
Reason for change viz. appointment, resignation, removal, death or otherwise:	Ms. Kavita Jagtiani, the Chief Marketing Officer has been categorised as the Senior Management Personnel with effect from April 27, 2024.
Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment :	N.A.
Brief profile (in case of appointment):	<p>Ms. Kavita Jagtiani has over two decades of rich experience in brand building and marketing. She has a proven track record in strategic planning, category creation, innovation, consumer insights, in-market brand activation and integrated marketing campaigns.</p> <p>In her last role at Pidilite Industries, Kavita served as the Regional Marketing Chief of International Business steering integrated marketing communications and crafting award-winning campaigns across diverse regions.</p> <p>Prior to her tenure at Pidilite, Kavita held leadership roles at esteemed organizations like ICICI Bank Ltd., General Mills India where her work has received several global and national accolades.</p> <p>Kavita's educational background includes an Exemplary Certification in Digital Strategies for Business from Emeritus & Columbia Business School and a Post Graduate Diploma in Business Management in Marketing from Sydenham Institute of Management Studies, Research and Entrepreneurship Education. She also holds a master's degree in commerce from Mumbai University.</p>
Relationships between directors (in case of appointment of a director):	N.A.

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Registered Office

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CIN: L67120MH2008PLC181833

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- **Name:** Mr. Ramesh Aithal, Chief Digital Officer

Details of events that need to be provided	Information of such event(s)
Reason for change viz. appointment, resignation, removal, death or otherwise:	Mr. Ramesh Aithal, the Chief Digital Officer has been categorised as the Senior Management Personnel with effect from April 27, 2024.
Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment :	N.A.
Brief profile (in case of appointment):	<p>Mr. Ramesh Aithal is a senior technology executive with a proven track record of transforming digital landscapes by formulating strategic plans, ensuring operational success in execution and delivering results.</p> <p>He comes with over 25 year track record of leadership in public technology companies, startups and fintech industry with grounds up experience in setting up, scaling and managing cross-functional global teams.</p> <p>Mr. Ramesh Aithal served as Site Lead, India and Head of Engineering & Centre Head, India in Elastic and Zenefits Technologies respectively, where he was involved in establishing the development centres in India. He has also led strategic technology initiatives within the Fixed Income and Derivatives trading and Risk management areas at Goldman Sachs and has been associated with Ness Technologies and Citibank N.A in his previous stints.</p> <p>He holds a Bachelor of Engineering degree in Electronics and Communication from National Institute of Technology, Surathkal.</p>
Relationships between directors (in case of appointment of a director):	N.A.

- **Name:** Dr. Debarag Banerjee, Chief Data and AI Officer

Details of events that need to be provided	Information of such event(s)
Reason for change viz. appointment, resignation, removal, death or otherwise:	Dr. Debarag Banerjee, the Chief Data and AI Officer has been categorised as

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Details of events that need to be provided	Information of such event(s)
	the Senior Management Personnel with effect from April 27, 2024.
Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment:	N.A.
Brief profile (in case of appointment):	<p>Dr. Debarag Banerjee is a distinguished technology entrepreneur with over two and a half decades of expertise in Artificial Intelligence (AI), Machine Learning, and Deep Learning, including pioneering work in Generative AI.</p> <p>Dr. Debarag Banerjee has founded two successful startups, secured more than 15 U.S. patents, and led over 200 data science initiatives. His extensive background in AI and Data Science includes serving as the Head of AI at MachinAninus, USA. He has also held significant leadership positions at renowned organizations such as Agoda, Flipkart, Jio, TEOCO, Intel, and Avnera, among others.</p> <p>Dr. Debarag Banerjee holds a Bachelor of Technology degree from IIT Kharagpur. He furthered his education with a Master of Science in Biomedical Engineering from the University of Tennessee and a Ph.D. in Electrical Engineering from Stanford University, focusing on using AI & Machine Learning to enhance wireless networks.</p>
Relationships between directors (in case of appointment of a director):	N.A.

- **Name:** Mr. Nilesh Dange, Chief Human Resource Officer

Details of events that need to be provided	Information of such event(s)
Reason for change viz. appointment, resignation, removal, death or otherwise:	Mr. Nilesh Dange, the Chief Human Resource Officer has been categorised as the Senior Management Personnel with effect from April 27, 2024.
Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment:	N.A.
Brief profile (in case of appointment):	Mr. Nilesh Dange is a qualified HR Professional with a Post Graduate from

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Details of events that need to be provided	Information of such event(s)
	<p>Pune University with a total experience of 27 years spanning multiple industries like Manufacturing, Chemicals, Consumer Goods, Lifestyle, Engineering and Financial Services.</p> <p>His longest stint has been with the L&T Group for 17 years. His experience spans across the gamut of Human Resources function like talent management, organisation development, industrial relations, learning and development, HR technology, compensation & benefits & employee engagement.</p>
Relationships between directors (in case of appointment of a director):	N.A.

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