

October 25, 2021

To,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

To,
The Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, Plot No/C/1, G Block
Bandra Kurla Complex , Bandra (East),
Mumbai – 400 051

Dear Sir/Madam,

Sub: Approval for Purchase of Commercial Unit / Office Space

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

This is to inform you that the Finance Committee of the Company at its meeting held today approved the following proposal:

1. To purchase Commercial Unit / Office Space totally having a saleable area of 17,254 Sq. Ft., (pro-rata undivided right and interest in the Schedule Project Land is equivalent to 303.73 Sq. yards) in the Project named as "Jain Sadguru Image's Capital Park" situated at Hitech – City, Madhapur, Hyderabad, Telangana for consideration of Rupees 16.82 Crores.
2. To authorize officials of the Company to negotiate, finalize and settle the terms and conditions in connection with purchase of the above said property and execute requisite agreement, sale deed and all such other documents and papers as may be necessary for acquisition of the above said property on behalf of the Company.

The agreement for sale proposed to be entered is by and between the following parties:

M/s Image Hotels Pvt. Ltd, M/s Image Garment Exports Pvt. Ltd, M/s Image Agro Farms Private Limited, Smt. C. Soumya, Smt. C. Usha Rani, M/s Usha Tours & Travels Pvt. Ltd, Mrs. Chalasani Sandeepa and Mrs. Chalasani Sandeepa represented by their Development – cum - General Power of Attorney holder viz., M/s Jain Sadguru Constructions LLP ("Vendors/Land Owners") AND M/s Jain Sadguru Constructions LLP ("Promoter/Developer/Land Owners/Vendors") IN FAVOUR OF M/s Cambridge Technology Enterprises Limited ("Purchaser/Allottee/Vendee").

The proposed transaction is not a related party transaction and the above said Developer/Land Owners/Vendors are not related to promoter/promoter group/ group companies of the Company in any manner.



Registered & Corporate Office:
Cambridge Technology Enterprises Limited
Unit No 04 - 03, Level 4, Block 1
Cyber Pearl, Hitec City, Madhapur
Hyderabad - 500 081, Telangana, India.
Tel:+91-40-4023-4400
Fax:+91-40-4023-4600
Email id: investors@ctepl.com

Bengaluru
91 Springboard Business Hub Pvt Ltd, 4th
Floor, #175 & #176, Dollars Colony, Phase 4,
JP Nagar, Bannerghatta Main Road,
Bengaluru - 560 076, Karnataka, India.
Tel: +91-80-4633-4400
Fax:+91-80-4299-5779

Mumbai
Level 4, A Wing, Dynasty Business
Park Andheri Kurla Road, Andheri
(E) Mumbai - 400 059,
Maharashtra, India.
Tel:+91-22-6786-9410
Fax:+91-22-6786-9199

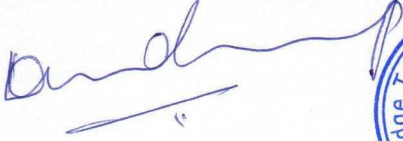
Chennai
AMARA SRI, situated at old No:
313, New No: 455, Block No: 75,
7th floor, Anna Salai Teynampet,
Chennai 600018, Tamilnadu,
India
Tel: 040-40234400

We request you to acknowledge and take it on your record.

Thanking you,

Yours faithfully,

For Cambridge Technology Enterprises Limited



Dharani Raghurama Swaroop

Whole – Time Director

DIN: 00453250