

25th July, 2023

The General Manager
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sirs,

Sub: Outcome of Board Meeting

Further to our letter dated 17th July, 2023, we enclose, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the following, as approved by the Board of Directors of the Company ('the Board') at the Meeting held today i.e. 25th July, 2023:

- a) Unaudited Financial Results of the Company for the Quarter ended 30th June, 2023;
- b) Limited Review Report from the Statutory Auditors of the Company, Messrs. Deloitte Haskins & Sells LLP, on the aforesaid Unaudited Financial Results.

The Board at the aforesaid meeting also-

- i. Approved convening of the 42nd Annual General Meeting ('AGM') of the Company on **Tuesday, 12th September, 2023** through Video Conferencing/ Other Audio- Visual Means in conformity with the regulatory provisions and the circulars issued by the Ministry of Corporate Affairs, Government of India. The Notice of the AGM will be submitted in due course;
- ii. The final dividend of ₹3.50 per equity share of Rs. 10/- each for the financial year ended 31st March, 2023, as recommended by the Board at its meeting held

on 20th April, 2023, if declared by the Members at the 42nd AGM, will be paid between **Wednesday, 13th September, 2023 and Saturday, 16th September, 2023** to those Members entitled thereto;

- iii. Fixed, **Friday, 25th August, 2023** as the Record Date for the purpose of determining entitlement of the Members for payment of Dividend, referred in (ii) above; and
- iv. Approved, on the recommendation of the Nominations & Remuneration Committee, re-appointment of Mr. Pradeep Vasant Dhobale (DIN: 00274636) as an Independent Director for another period of five years w.e.f. 1st November, 2023, subject to the approval of the shareholders at ensuing Annual General Meeting. His current term will expire on 31st October, 2023.

We further advise that to the best of our knowledge and information, and as also confirmed by Mr. Dhobale, he has not been debarred from holding the office of Director by virtue of any order of SEBI or any other authority. There is no inter-se relationship between Mr. Dhobale and any other board member.

Brief profile of Mr. Dhobale is as given below:

Pradeep Vasant Dhobale (67), is an alumnus of the Indian Institute of Technology, Bombay. He was a Wholetime Director of ITC Limited (ITC) from January 2011 to December 2015 and held the responsibility for overseeing ITC's FMCG businesses. Prior to this, he held responsibility for Paperboards, Papers and Packaging businesses of ITC, and also represented the Finance and IT functions on the ITC Board.

Presently, he is actively involved in angel investing and start-up mentoring, inter alia, through Hyderabad Angels Forum for Entrepreneurship Development, of

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Registered and Corporate Office : 'Travel House', T-2, Community Centre, Sheikh Sarai Phase-I, New Delhi-110017, India
Tel: +91 11 47662200, 26017808 E-mail: Investor_TH@ith.co.in, Web: www.internationaltravelhouse.in

Approved by Department of Tourism, Government of India
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which he is Vice Chairman. He is also a member of the Court of Governors of ASCI- Administrative Staff College of India.

Dhobale has been an active member of several industry bodies. He has served as Chairman of the Andhra Pradesh State Council of the Confederation of Indian Industry (CII) and CII National Committee on Environment and Green Entrepreneurship Council. He is also a past President of the Indian Paper Manufacturers Association and the Indian Pulp and Paper Technical Association.

Dhobale is also the Founder President of the Indian School of Business – Centre for Executive Education, Alumni Association, Hyderabad Chapter.

The Meeting commenced at 12:10 p.m. and concluded at 1:50 p.m.

Yours truly,

For International Travel House Limited

Meetu Gulati

Company Secretary & Compliance Officer

Encl: a/a.



INTERNATIONAL TRAVEL HOUSE LIMITED

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2023

(₹ in Lakhs)

Particulars		3 Months	Corresponding	Preceding	Twelve Months
		ended	3 Months	3 Months	
		30.06.2023	30.06.2022	31.03.2023	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
a) Revenue from Operations	(1)	5,194.24	4,232.42	5,039.20	18,404.73
b) Other Income	(2)	60.59	31.42	71.71	285.52
TOTAL INCOME (1+2)	(3)	5,254.83	4,263.84	5,110.91	18,690.25
EXPENSES					
a) Employee Benefits Expense		1,010.24	930.34	1,156.92	4,236.58
b) Finance Costs		0.58	1.01	0.70	3.35
c) Car Hire Charges		2,183.67	1,800.52	2,190.50	7,984.08
d) Service Charges		310.94	279.39	349.38	1,209.48
e) Depreciation and Amortisation Expense		177.38	125.14	193.38	597.69
f) Other Expenses		783.62	740.22	666.64	2,827.77
TOTAL EXPENSES	(4)	4,466.43	3,876.62	4,557.52	16,858.95
PROFIT BEFORE TAX (3 - 4)	(5)	788.40	387.22	553.39	1,831.30
TAX EXPENSE	(6)				
a) Current Tax		-	-	-	-
b) Deferred Tax		207.37	-	(1,007.29)	(1,007.29)
PROFIT FOR THE PERIOD (5 - 6)	(7)	581.03	387.22	1,560.68	2,838.59
OTHER COMPREHENSIVE INCOME	(8)				
a) Items that will not be reclassified to profit or loss		(27.03)	67.56	(143.13)	(59.01)
b) Income Tax relating to items that will not be reclassified to profit or loss		6.80	-	14.85	14.85
TOTAL COMPREHENSIVE INCOME (7+8)	(9)	560.80	454.78	1,432.40	2,794.43
PAID UP EQUITY SHARE CAPITAL (Equity Shares of ₹10/- each)		799.45	799.45	799.45	799.45
RESERVES EXCLUDING REVALUATION RESERVES					11,518.03
Earnings Per Share (of ₹10/- each) (not annualised):					
(a) Basic (₹)		7.27	4.84	19.52	35.51
(b) Diluted (₹)		7.27	4.84	19.52	35.51

Notes :

- A The Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 25th July, 2023.
- B Figures for the corresponding previous periods are re-arranged, wherever necessary, to conform to the figures of the current period.
- C The figures for the preceding 3 months ended 31.03.2023 are the balancing figures between the audited figures in respect of the full financial year ended on 31.03.2023 and the year to date figures up to the third quarter of that financial year.
- D The Company operates only in one segment i.e. 'Travel Related Services'.
- E The Company being in the service industry, the information as regards stock in trade, consumption of raw materials and purchase of traded goods is not applicable.
- F The Company does not have any exceptional item to report for the above periods.
- G This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Limited Review

The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report does not have any impact on the above 'Results and Notes' for the Quarter ended 30th June, 2023 which needs to be explained.

For and on behalf of the Board

Registered Office :
'Travel House', T-2, Community Centre, Sheikh Sarai,
Phase-1, New Delhi - 110017, India



Dated : 25th July, 2023
Place : New Delhi

Ashwin Moodliar
Managing Director

Gunjan Chadha
Chief Financial Officer

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF INTERNATIONAL TRAVEL HOUSE LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of International Travel House Limited ("the Company"), for the quarter ended 30th June 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)





Sameer Rohatgi
(Partner)
(Membership No. 094039)
(UDIN: 23094039BGXTJU1857)

Place: Gurugram
Date: 25th July 2023

INTERNATIONAL TRAVEL HOUSE LIMITED				
Extract of Unaudited Financial Results for the Quarter ended 30th June, 2023				(₹ in Lakhs)
SI. No.	Particulars	3 Months ended 30.06.2023	Twelve Months ended 31.03.2023	Corresponding 3 Months ended 30.06.2022
1	Total Income from Operations	5,254.83	18,690.25	4,263.84
2	Net Profit for the period (before tax and Exceptional items)	788.40	1,831.30	387.22
3	Net Profit for the period before tax (after Exceptional items)	788.40	1,831.30	387.22
4	Net Profit for the period after tax (after Exceptional items)	581.03	2,838.59	387.22
5	Total Comprehensive Income for the period [Com] the period (after tax) and Other Comprehensive Income (afte	560.80	2,794.43	454.78
6	Equity Share Capital	799.45	799.45	799.45
7	Reserves (excluding Revaluation Reserve)		11,518.03	
8	Earnings Per Share (of ₹10/- each) (not annualise			
	1. Basic (₹) :	7.27	35.51	4.84
	2. Diluted (₹) :	7.27	35.51	4.84



Note :

a) The above is an extract of the detailed format of the Statement of Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statement of Unaudited Financial Results and this extract were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 25th July, 2023. The full format of the Statement of Unaudited Financial Results are available on the Company's website (www.internationaltravelhouse.in) and on the website of BSE Limited (www.bseindia.com).

b) The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report does not have any impact on the above 'Results and Notes' for the Quarter ended 30th June, 2023 which needs to be explained.

For and on behalf of the Board

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Phase-1, New Delhi - 110017, India

Dated : 25th July, 2023
Place : New Delhi


Ashwin Moodliar
Managing Director


Gunjan Chadha
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Website: www.internationaltravelhouse.in | E-mail: Investor_TH@ith.co.in | Phone: +91-11-26017808 | CIN: L63040DL1981PLC011941