

August 28, 2023

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G – Block,  
BKC, Bandra (East),  
Mumbai – 400 051.

**Scrip Code: 532641**

**Scrip Symbol: NDL**

Dear Sir/Madam,

**Subject: Proceedings of the 29th Annual General Meeting (AGM) of the Company held on August 28, 2023.**

The 29th AGM of the Company was held on Monday, August 28, 2023 from 3.09 p.m. (IST) to 3.35 p.m. (IST). The AGM was conducted through Video Conferencing ('VC') / Other Audio-Visual Means ('OAVM') to transact the business as stated in the Notice dated August 04, 2023 convening the 29th AGM.

In this regard, we are enclosing herewith the Summary of proceedings of the AGM of the Company as required under Regulation 30 read with part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

You are requested to kindly take the same on record.

Thanking You,

Yours Sincerely

**For, NANDAN DENIM LIMITED**



**Renuka Upadhyay**  
**Company Secretary & Compliance Officer**



**Encl : As above**

**Nandan Denim Limited**  
(CIN:L51909GJ1994PLC022719)

**Registered Office**

Survey No. 198/1, 203/2, Saijpur-Gopalpur, Pirana Road, Piplaj, Ahmedabad-382 405  
Ph.: +91 9879200199 Website : www.nandandenim.com Email : nandan@chiripalgroup.com

**Corporate Office :**

Chiripal House, Shivranjani Cross Roads, Satellite, Ahmedabad-380 015.  
Ph.: 079-69660000 Fax : 079-26768656

Gist of the proceedings of the 29th Annual General Meeting of the members of the Nandan Denim Limited held on Monday, August 28, 2023 at 03:10 p.m. through Video Conferencing.

The 29th Annual General Meeting of the members of the Company was held on Monday, August 28, 2023 at 03:09 p.m. through Video Conferencing. in compliance with the MCA General Circulars and SEBI Circulars issued by SEBI from time to time (collectively referred as 'Circulars') and as per the applicable provisions of the Companies Act, 2013 read with Rules made thereunder, Secretarial Standards and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 03:09 p.m. & concluded at 03:35 p.m.

Ms. Renuka Upadhyay, Company Secretary welcomed the members to the 29th Annual General Meeting of the Company. She introduced the respected dignitaries present at the meeting and welcomed the Members to the Meeting and briefed them on certain points relating to the participation at the Meeting through VC.

Mr. Jyotiprasad D. Chiripal was elected as Chairman of the meeting and chaired the Meeting. The requisite quorum being present, the Company Secretary called the meeting in order. Then she introduced the representatives of Statutory Auditor, Cost Auditor, Secretarial Auditor, Scrutinizer and Registrar & Share Transfer Agent, were present at the meeting through Video Conference.

Since there was no physical attendance of Members and in compliance with the Circulars issued by MCA and SEBI, the requirement of appointing proxies was not applicable, except for the authorized representatives of corporate shareholders. Further, the Registers as required under the Companies Act, 2013 and other relevant documents mentioned in the Notice were available for inspection in electronic mode.

Thereafter, the Company Secretary briefed the general instructions relevant for participating and e-voting during the meeting through video conferencing. She further informed the members that pursuant to provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 and Listing Regulations, the Company had provided facility for remote e-voting on the resolutions as set forth in the Notice of AGM. The e-voting period commenced on Friday, August 25, 2023 at 9.00 a.m. and ended on Sunday, August 27, 2023 at 5.00 p.m.

Ms. Renuka Upadhyay invited Mr. Jyotiprasad Chiripal to give the speech wherein he shared with the members the financial performance, achievements and future plans of the Company and thanked for the faith and confidence reposed by them in the Company, its business and management.

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The Chairman then invited the Company Secretary to commence the further proceedings.

The Notice convening the 29th Annual General Meeting along with the Audited Financial Statements of the Company for the year ended 31st March, 2023, including Balance Sheet as at 31st March, 2023 and the statement of Profit and Loss Account for the year ended on that date together with the Reports of Directors and Auditors thereon and Business Responsibility and Sustainability Reporting, Corporate Governance Report, were taken as read.

The following items as stated in the notice of the 29th Annual General Meeting of the Company were placed for e-voting at the AGM:

Sr. No.	Particulars	Type of Resolution
1	To receive, consider and adopt the Audited Standalone Financial Statement of the Company for the Financial Year ended March 31, 2023 together with Report of the Board of Directors, Auditors thereon	Ordinary
2	To appoint a Director in place of Mr. Shaktidan Jayendrasingh Gadhavi (DIN: 09004587) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, seeks re-appointment	Ordinary
3	To ratify the remuneration of Cost Auditors for the financial year ending March 31, 2024	Ordinary
4	To appoint Ms. Nalini Nageswaran (DIN: 10128138) as an Independent Director of the Company	Special
5	To approve Related Party Transactions by the Company	Ordinary

The Company Secretary on behalf of Chairman then invited the Members to express their views, give suggestions and make enquiries on the operations and financial performance of the Company and related matters.

Since all the business as mentioned in the Notice of the Annual General Meeting were transacted, Ms. Renuka Upadhyay gave the vote of thanks to all the members for their continuous support and for attending and participating at the Meeting and requested the Members, Directors, representatives of Auditors and other Company's Officials who had not voted earlier, to complete e-voting in the next 15 minutes. The Chairman authorized the Company Secretary to carry out the voting process and declare the voting results within the stipulated time.

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Accordingly, the e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote. Upon completion of the e-voting process, Ms. Renuka Upadhyay, Company Secretary declared that the meeting closed.

CS Keyur Shah, Practicing Company Secretary was appointed as scrutinizer by the Board to ensure the conduct the remote e-voting and e-voting during the AGM in a fair and transparent manner.

It was further announced that the results of e-voting and results of voting conducted at AGM along with Scrutinizer's report shall be declared within 48 hours of the conclusion of the meeting and will be displayed on the website of the Nandan Denim Limited, CDSL & Stock Exchanges.

Thanking you,

**For, NANDAN DENIM LIMITED**

**Renuka Upadhyay**

**Company Secretary & Compliance Officer**



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