



Date:06.02.2024

To, BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai-400001, Maharashtra. Security code: 532365	To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai, Maharashtra 400051. Symbol: DSSL
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Sub: Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Press Release titled "**Dynacons bags order worth Rs. 214 Crores from Union Bank of India for Hyper-Converged Infrastructure and Software Solution for Bank's On-Premises Private Cloud**" which is issued by the Company on February 06, 2024.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 09, 2015, are enclosed as Annexure 1.

This is for your information and records.

Thanking You,

Yours faithfully,

For Dynacons Systems & Solutions Limited

Pooja Patwa
Company Secretary &
Compliance Officer
Mem. No.- 60986

Encl- A/a

Dynacons Systems & Solutions Limited

CIN NO : L72200MH1995PLC093130

Certified ISO 9001:2008, ISO 14001:2015, ISO 20000-1:2011, ISO 27001:2013, CMMI Maturity Level 3

Registered Office : 78, Ratnajyot Industrial Estate, Irla Lane, Vile Parle West, Mumbai - 400 056.

Corporate Office : 3rd Floor, A Wing, Sunteck Centre, Subhash Road, Near Garware Chowk, Vile Parle East, Mumbai - 400 057.

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Annexure 1

Details required under Regulation 30 of Listing Regulations read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sr. No.	Particular	Remarks
1	name of the entity awarding the order(s)/contract(s)	Union Bank of India
2	significant terms and conditions of order(s)/contract(s) awarded in brief;	Project involves - 1. Supply, Installation, configuration, implementation and support for Hyper-Converged Infrastructure and Software Solution for Expansion of Bank's On-Premises Private Cloud under Rate Contract from Union Bank of India ("the Bank")
3	whether order(s)/contract(s) have been awarded by domestic/ international entity;	Domestic Entity
4	nature of order(s) / contract(s);	The Scope of work includes <ul style="list-style-type: none"> • Deployment of private cloud solutions and related software along with Supply, Installation and Commissioning of 210 all flash vSAN ready Hyper-Converged nodes. • The private cloud solution and related software would be deployed at Bank's Primary Site at Mumbai, NDR Site at Thane and DR site at Bengaluru. • Comprehensive onsite support for 5 years. • Guaranteed uptime of minimum 99.95% for 24 x 7 x 365.
5	whether domestic or international;	Domestic
6	time period by which the order(s)/contract(s) is to be executed;	5 years
7	broad consideration or size of the order(s)/contract(s);	Rs. 214 Crores (Rupees Two Hundred Fourteen Crore) (Excluding GST)
8	whether the promoter/ promoter group / group companies have any interest in the entity that awarded the	No

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	order(s)/contract(s)? If yes, nature of interest and details thereof;	
9	whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length".	No

For **Dynacons Systems & Solutions Limited**

Pooja Patwa
Company Secretary &
Compliance Officer
Mem. No.- A60986

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Dynacons bags order worth Rs. 214 Crores from Union Bank of India for Hyper-Converged Infrastructure and Software Solution for Bank's On-Premises Private Cloud.

Mumbai, India, February 06,2024

We are delighted to announce a significant milestone with the win of a major order worth **Rs. 214 Crores** for Hyper-Converged Infrastructure and Software Solution for Expansion of Bank's On-Premises Private Cloud from **Union Bank of India ("the Bank")**. This landmark project involves the implementation of cutting-edge technology to enhance the efficiency and security of the Bank's on-premises private cloud.

Union Bank of India is one of the leading public sector banks of the country, having Head office at Mumbai and 9400+ Branches & 125 Regional offices spread across the country. The Bank created a private cloud solution to standardize and automate its processes. The solution allows the bank to scale faster, offer technology enhancements quicker, reduce operational complexity, and automate application provisioning and deploying.

The Bank is in the process of expanding the On-Premise Private Cloud Infrastructure running at Data Center at Mumbai, Near DR at Thane and Disaster Recovery at Bengaluru. This strategic deployment aims to revolutionize the bank's IT infrastructure, ensuring unparalleled performance, scalability, and resilience.

The Scope of work includes:

- Deployment of private cloud solutions and related software along with Supply, Installation and Commissioning of 210 all flash vSAN ready Hyper-Converged nodes.
- The private cloud solution and related software would be deployed at Bank's Primary Site at Mumbai, NDR Site at Thane and DR site at Bengaluru.
- Comprehensive onsite support for 5 years.
- Guaranteed uptime of minimum 99.95% for 24 x 7 x 365.

The Key benefits of the Hyper-Converged Infrastructure and Software Solution for the bank include:

- **Agility and Scalability:** The HCI solution will provide the bank with the flexibility to scale resources on-demand, enabling seamless adaptation to changing workloads and business requirements.
- **Enhanced Security:** With a robust security framework, the solution will ensure the confidentiality, integrity, and availability of sensitive financial data, meeting industry compliance standards.
- **Streamlined Operations:** The integrated software suite optimizes IT management, reducing complexity and operational costs. Automation features empower the bank's IT team to focus on strategic initiatives rather than routine maintenance tasks.
- **High Performance:** The Hyper-Converged Infrastructure guarantees high performance and low-latency, enhancing the overall user experience for both bank employees and customers.

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Mr. Shirish Anjaria, Chairman cum Managing Director commented, "We are excited about the opportunity to collaborate with Union Bank and contribute to the advancement of their on-premises private cloud infrastructure. This win is a testament to the expertise and dedication of our team, and reflects our commitment to delivering innovative solutions that empower businesses to thrive in an ever-evolving digital landscape"

About Dynacons

Dynacons Systems & Solutions Ltd. is a 27 years old IT company with global perspectives with its headquarters at Mumbai and branches all over India. The Company has a large pool of technical resources who are present at more than 250 locations across India. The Company has all the Industry leading certifications such as CMMI Level 5, ISO 9001, ISO 20000, ISO 27000 among others.

Dynacons undertakes all activities related to IT infrastructure including infrastructure design and consulting services, turnkey systems integration and set up of large Network and Data Centre infrastructures including supply of associated equipment and software; Hyper Converged Infrastructure (HCI) solutions, Setup of Private and Public Cloud, Software Defined Network (SD WAN) and Software Defined Storage (SDS) solutions, Network Infrastructure design and setup for ISPs, VDI Solutions, onsite and remote facilities management of multi- location infrastructure of domestic clients. The Company has built a strong customerbase, variety of talent and a competent service delivery infrastructure.

Dynacons provides all service models such as IaaS (Infrastructure as a Service), PaaS (Platform as a Service) and SaaS (Software as a Service). Dynacons' Enterprise Services offerings include a wide spectrum of Enterprise IT Services including Infrastructure Managed Services, Breakfix Services, Managed Print Services, Cloud Computing, Systems Integration Services, and Applications Development and Maintenance. The Company provides end-to-end technology and technology related services to corporations across industry verticals. The Company has deep domain knowledge across industry sectors and technology expertise across traditional and new age technologies.

For more information please call +91-22-71889900 or visit us on www.dynacons.com. Find Dynacons on Facebook and LinkedIn

Disclaimer: Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances

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