

Intellect/SEC/2020-21

August 06, 2020

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block, BandraKurla Complex,
Bandra (E), Mumbai – 400 051.

Scrip Code :
INTELLECT

BSE Ltd.
1st Floor, New Trade Ring, Rotunda Building, PJ Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Scrip Code :
538835

Dear Sir,

Sub: Copy of Newspaper publication w.r.t unaudited financial results for the quarter ended June 30, 2020

In accordance with Regulation 47 of SEBI (Listing obligations and disclosures requirements) Regulations, 2015 the said unaudited financial results for the quarter ended June 30, 2020 has been published in “The Hindu” Tamil and “Business line” respectively dated August 06, 2020.

We request you to take the above information on record and confirm compliance.

Thanking you,

For **Intellect Design Arena Limited**,



V V Naresh

Company Secretary and Compliance Officer

Intellect Design Arena Limited

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Gold breaches ₹55,000 mark

Hits new high on strong rally in global markets

OUR BUREAU

Mumbai, August 5
The sharp rally in the international markets has pushed gold prices over the crucial ₹55,000 per 10 gram-mark on Wednesday even as the demand for the precious metal remained lacklustre in India. The yellow metal ended higher at ₹55,448 on Wednesday against ₹54,004 logged in on Tuesday.

GOLD PRICE ₹ per 10 grams	
August 5, 2020	55,448
August 4, 2020	54,004
August 3, 2020	53,976
July 31, 2020	53,743
July 30, 2020	53,277
July 29, 2020	53,013



On MCX, gold futures hit a new high of ₹55,390 per 10 gram after it rose 1.35 per cent. Silver futures surged 4 per cent to ₹72,654 per kg.

Gold and silver have been best performing assets so far this year with 40 per cent and 50 per cent return respectively so far this year. Kishore Narne, Head - Com-

modity & Currency, Motilal Oswal Financial Services said, With aggressive stance of central banks to push unprecedented amounts of liquidity and keep interest rates lower coupled with reignited trade-war concerns is supporting gold price rally.

Prathamesh Mallya, AVP-Research, Non-Agri Commodities, Angel Broking said silver has been shining brighter than gold in the international and domestic markets on back of rising investment demand and investors belief in silver as an asset class.

Silver prices will eventually move higher towards \$27.5 per ounce in the international market and ₹75,000 per kg in the domestic markets, taking in to consideration the recent momentum in the metal, he added.

Meanwhile, the gold jewellery demand has hit a rock bottom though inflows into ETFs increased.

Tea Board fixes all-time high average price for Aug green leaf

PS SUNDAR

Coonoor, August 5
The Tea Board has announced that the district average price for green leaf during August in the Nilgiris will be ₹20.99 a kg.

M Balaji, Executive Director, Tea Board, said that this price has been fixed based on the consolidated auction sale average of CTC teas from bought leaf factories during the month of July.

He said that all bought factories have been instructed to adhere to this average price while buying green leaf from small growers this month.

This is ₹4.49 more than ₹16.50 a kg fixed for the month of July. This is the highest ever price fixed by the Tea Board.

"Many factories are already paying higher than what is fixed now. For the A grade leaf, they pay ₹30-31 a kg, for

B+ grade ₹26-27 and for B grade ₹22-23", I Vairavan, Secretary, The Nilgiri Bought Leaf Tea Manufacturers' Association told *BusinessLine*.

"However, the price fixed by Tea Board does not help factories to recover the raw material cost. So, we are appealing to the Board to fix the price at the end of the month. Now, the Board fixes the price at the beginning of the month based on the price at the auction in the previous month and this does not give a realistic picture of the auction price for the current month", he said.

Small growers are happy. "We are getting good price. We have advised our grower members to stick to the quality of the green leaf so that we will continue to get remunerative returns", Ramesh Chander, President, Nilgiris Small Tea Growers' Association said.

Monsoon unleashes fury over peninsula as 'low' intensifies

VINSON KURIAN

Thiruvananthapuram, August 5
India Meteorological Department (IMD) has said that a fresh low-pressure area may form over the West-Central and adjoining North Bay of Bengal over the next three to four days (by Sunday) even as a hyperactive and well-marked low-pressure area off the Odisha and West Bengal coasts caused monsoon torrents to swamp many areas of the West Coast, Central and East India.

The IMD located it off the Odisha-West Bengal coasts on Wednesday afternoon. Its lateral movement is slower than expected, which would only add to the virility of the showers as it drifts across west-north-westward along a trough that links it with the cyclonic circulation over South Gujarat.

The weakening low-pressure area is expected to bring about another punishing spell along its

path over West Madhya Pradesh, Gujarat, South-West Rajasthan, Konkan and Goa (including Mumbai) into the weekend before sliding into the Arabian Sea and possibly undergoing another round of intensification before becoming inconsequential to the West Coast.

Back in the Bay, by this time, the next low would have taken birth, and according to projections, get a move to the South-South-West towards the Andhra Pradesh and Odisha coasts and then inland to pour down its contents over an area already drenched by the predecessor.

The IMD outlook issued from Thursday for the next few days is as follows: Widespread rainfall with isolated/ scattered heavy to very heavy falls to continue over Gujarat, Konkan & Goa (including Mumbai) and Madhya Maharashtra (Ghats) till Thursday and relent thereafter; isolated ex-

tremely heavy falls over Saurashtra and Kutch on Thursday.

Widespread rainfall with isolated heavy to very heavy falls over Tamil Nadu, Kerala and South Interior and Coastal Karnataka during next 4-5 days. Isolated extremely heavy falls are likely for Coastal Karnataka on Saturday and Sunday; over Tamil Nadu Thursday, Saturday and Sunday; and over Kerala until Sunday.

Third low in making

A short-to-medium guidance from the IMD goes on to suggest the formation of a third successive low-pressure area in the Bay of Bengal around mid-August in what could be frenetic phase of the monsoon that apparently sets out to make amends for its low-key performance during the first two months. But that is also fraught with the threat of floods and landslides.

Sardine famine to continue along Kerala coast this year: CMFRI

OUR BUREAU

Kochi, August 5
The availability of Indian oil sardine, the favourite fish of Keralites, will remain at a low level along the Kerala coastal waters during the current year as well, said a study by Central Marine Fisheries Research Institute (CMFRI).

The sardine famine being experienced along the Kerala coast will continue, and experts working in the oil sardine and fishery sector have requested for utmost care in the harvesting of this particular fish variety.

Oil sardine production was adversely affected in the recent past due to ecological modifications following El Nino, which impacted the normal spawning process of the species and its growth. As on now, the sea environment is not favourable for oil sardine maturation and spawning, said scientists at the Pelagic Fisheries division at CMFRI.

At this critical period along

with abstaining from juvenile fishing, scientists asked the fishing community to exercise extreme care to spare matured spawning stocks to allow them to release eggs. The oil sardine stock will multiply and be restored to the normal level only through strict follow-up of instructions issued by the departments.

As of now, there is no legal prohibition or restrictions in catching matured spawns. However, when the availability of oil sardines was very low, it is desirable to avoid catching of matured stocks which are ready for spawning, said CMFRI.

It is observed that the ready-to-spawn oil sardines are mainly seen in areas that are very close to the shores. Hence, it is advised to carry out fishing activities near the shores with more care to avoid harvest of such stocks. Such a responsible fishing would help fast restoration of oil sardine stock in the coming years, the report said.

Mechanisation to the rescue of Karnataka cashew processors during pandemic

AJ VINAYAK

Mangaluru, August 5
Mechanisation of cashew factories seems to have helped cashew processors in Karnataka in managing the situation during the pandemic.

K Prakash Rao, partner in Mangaluru-based Kalbavi Cashews, told *BusinessLine* that cashew processing units in Karnataka have largely mechanised their manufacturing activities; this will processors in managing the units in these difficult times.

He said the number of employees required to process is reduced by 75 per cent in automated plants vis-a-vis manual processing units. With this, it is easy to manage social distancing norms and precautions during operations, he said.

Following norms

Subraya Pai, President of Karnataka Cashew Manufacturers' Association (KCMA), told *BusinessLine* that cashew processing units are doing well by



Demand for cashew began improving in May and was close to normal levels in July

maintaining social distance and following standard operating procedures prescribed by the government.

"Mechanisation has helped us pretty well in such a situation," he said.

"We were all worried as to what we would do with the raw material already procured and contracted, and if we would all end up becoming NPAs. But to the great relief of all of us, cashews with other dry fruits are now pur-

sued as a healthy food and, in fact, consumption of these regularly boosts immunity by keeping the body and mind healthy," he said.

Stating that cashew consumption started improving in May, he said June has seen decent offtake by most traders and modern retail chains. The month of July brought demand close to normalcy, he said. However, Rao was of the opinion that the demand for Karnataka cashews could be due to supply disruption in other cashew producing origins such as Andhra Pradesh, Tamil Nadu and Odisha, where the impact of Covid-19 is more severe.

"Most of the small manufacturers in these States are unable to operate and manage the current situation as this activity is still largely labour-intensive there," he said.

Tobacco Board meet deferred

KV KURMANATH

Hyderabad, August 5
The Tobacco Board meeting, which was to be held on August 5, has been deferred to August 18. The Board meet assume significance as it is supposed to decide the size of the crop for the 2020-21 season in Andhra Pradesh.

The Board regulates the size of the crop in order to keep tabs on unauthorised sowing and conducts auctions where tobacco companies and traders bid at the specially earmarked auction platforms. With Covid-19 hitting post-harvest operations, some tobacco farmers wanted the Board to put off the meeting for two-three weeks.

They wanted the Board to reduce the crop size this year as they found it difficult to sell the produce from the last season.

Luxmi aims to boost online sale of specialty, value-added teas

SHOBHARAOY

Kolkata, August 5
Luxmi Tea Company, which owns the Makaibari estate in Darjeeling, is looking to push sale of specialty and value-added teas through online channels, including its own website.

The company, which sells its exotic blends through the online marketplace, including on Amazon and Flipkart, has launched sales through its own website. According to Rudra Chatterjee, Managing Director, Luxmi Group, online sales are currently a small fraction of its total sales but have good potential to grow.

"At Luxmi Tea, we are focussed on making good quality tea, and we will continue to focus on that, going forward. We can see that the demand is steadily building up," Chatterjee told *BusinessLine*.

"One of the advantages of online sales is that the tea can be dispatched to customers straight from the gardens, so it is a lot fresher. Customers are getting more comfortable buying online, so we are seeing an increase in sales," he said.

However, while demand has been increasing, the Indian tea industry is facing challenging times because of the severe drop in production.

Luxmi Tea has 25 estates of which, 22 are in India. The crop loss across these estates till July-end is estimated between 15 and 40 per cent. While tea prices have seen an upward swing due to lower crop, it might not be enough to offset the dip in production this year as the industry has fixed costs to deal with, he pointed out.

NEWS

Overall IT spending may dip 8% globally in 2020: Gartner

OUR BUREAU

Hyderabad, August 5
Information technology spending by governments across the world is expected to be at \$438 billion in 2020, a decrease of 0.6 per cent from the 2019 levels, according to research and advisory firm Gartner.

The only segment on pace to show growth in 2020 will be IT services and software. IT services will continue to be the largest IT spending segment among governments in 2020.

Governments are key consumer of IT, contributing nearly 16 per cent to the overall IT consumption across industries. The overall IT spending (by all industries, including Governments) is put at \$2.7 trillion this year, a decline of 8 per cent over the previous year.

"Government organisations are accelerating IT spending on digital public services, public health, social services, education,



Governments to spend on digital public services, skilling

and workforce reskilling of individuals, families and businesses that are heavily impacted by the COVID-19 pandemic," Irma Fabular, Senior Research Director at Gartner, said.

"As government organisations globally begin to ease stay-at-home policies, some practices relevant to public health and wellness will persist, including op-

portunities for telecommuting," Fabular says.

Software spending will experience the strongest growth, with an increase of 4.5 per cent in 2020.

Important but less urgent IT projects, such as Enterprise Resource Planning (ERP) and Robotics Process Automation (RPA), will be delayed to make room for immediate and critical spending in digital workplace support, public health response and economic growth.

"Adoption of cloud services will continue to accelerate while spending on in-house servers and storage will continue to decline," she said.

Geographical breakup

Government IT spending in North America will be the largest globally at \$191 billion in 2020, followed by Western Europe (\$94 billion) and Greater China (\$39 billion).

Indian Energy Exchange in talks for gas venture stake sale, says CEO

BLOOMBERG

August 5
Indian Energy Exchange Ltd. is in talks with strategic investors to sell a minority stake in its fledgling gas unit.

The largest electricity trading platform in India may sell as much as 49 per cent in the venture in a series of deals, Rajiv Srivastava, CEO of IEX said in an interview. The first accord may be signed in three months, he said. State-run gas supplier GAIL India Ltd. in June said it was considering buying a stake.

The zero-debt company is pinning its hopes on India's plans to expand the use of natural gas to quell chronic air pollution choking its cities. The government aims to raise the share of gas in its energy mix to 15 per cent over the next decade from about 6 per cent and is seeking \$60 billion of invest-

ment in pipelines, city distribution and import terminals.

Natural gas trading opportunities exceed those in power transactions, Srivastava said. "We don't need money to run the gas exchange, clearly, we need partnerships" to expand the market, he said, explaining the reasons for seeking a stake sale.

Still, India needs "a few policy enablers" for the gas market to take off, Srivastava said, and IEX is working with the government on areas including pricing, taxation and transmission to boost the fuel's appeal, he added.

IEX's shares have outperformed India's equity benchmark this year and analysts expect they will continue to do so for the next 12 months, according to data compiled by Bloomberg.

Meanwhile, the electricity sec-

tor is throwing up new growth opportunities, as buyers increasingly avoid being locked into years-long contracts and turn to spot or shorter-term purchases.

Along with an increase in shorter-term contracts, the burgeoning market for exchange-traded power will help the company deliver "double-digit growth" in revenue and profit in each of the next three years, Srivastava said.

Nearly 87 per cent of India's electricity is sold through long-term contracts spanning as many as 25 years. Exchanges get barely 5 per cent of the total share.

Srivastava said that share could rise five-fold in as many years as old contracts expire, regulations change and the exchange rolls out new products such as longer-duration contracts.

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Design for Digital

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UNAUDITED CONSOLIDATED AND STANDALONE FINANCIAL RESULTS FOR THE PERIOD AND QUARTER ENDED JUNE 30, 2020

(Rs. in Millions)

Particulars	CONSOLIDATED		
	QUARTER ENDED		YEAR ENDED
	JUNE 30, 2020 Unaudited	JUNE 30, 2019 Unaudited	MARCH 31, 2020 (Audited)
Total Income from Operations	3,458.93	3,427.93	13,468.84
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	529.03	9.48	109.80
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	470.57	36.74	227.36
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items) - attributable to the Owners of the company	426.11	33.91	159.91
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] - attributable to the Owners of the company	575.09	6.43	14.71
Equity Share Capital	662.24	659.63	661.69
Earnings Per Share (of Rs. 5/- each)			
1. Basic	3.22	0.26	1.21
2. Diluted	3.22	0.25	1.19

Particulars	STANDALONE		
	QUARTER ENDED		YEAR ENDED
	JUNE 30, 2020 Unaudited	JUNE 30, 2019 Unaudited	MARCH 31, 2020 (Audited)
Total Income from Operations	2,128.05	1,753.07	7,413.30
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	422.34	(55.63)	(248.06)
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	422.34	(5.08)	(197.51)
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items) - attributable to the Owners of the company	389.35	(5.08)	(312.76)
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] - attributable to the Owners of the company	533.19	1.55	(625.91)
Equity Share Capital	662.24	659.63	661.69
Earnings Per Share (of Rs. 5/- each)			
1. Basic	2.94	(0.04)	(2.37)
2. Diluted	2.94	(0.04)	(2.37)

NOTES:

- The standalone and consolidated financial results for the quarter and period ended June 30, 2020 were approved by the Board of Directors at its meeting held on August 05, 2020. The statutory auditors have conducted a limited review of the above standalone and consolidated financial results. These financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- The Standalone and Consolidated financial results for the quarter ended March 31, 2020 is the balancing figure between audited figures in respect of the full financial year ended March 31, 2020 and the unaudited published year-to-date figures upto the third quarter ended December 31, 2019 which was subjected to limited review.
- Based on the "Management Approach" as defined under Ind AS 108 Operating Segments, the Company's performance is evaluated and resources are allocated based on an analysis of various performance indicators by a single business segment i.e. "Software Product License & related services".
- The outbreak of Coronavirus (COVID-19) pandemic globally is causing a slowdown of economic activity. The Company has considered the possible effects that may result from COVID 19 on its operations including but not limited to its assessment on the carrying amount of trade receivables, revenue accrued not billed, goodwill on consolidation, intangible assets and intangible assets under development. In developing the assumption relating to the possible future uncertainties in the global conditions because of the pandemic, the Company as on date of approval of these financial results has used various information, as available. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these standalone and consolidated financial results and the Company will continue to closely monitor any material changes to future economic conditions.
- Figures of the earlier period, wherever necessary, have been regrouped to conform with those of the current periods.
- For more information, kindly visit company's website, ie. www.intellectdesign.com or stock exchanges website www.nseindia.com or www.bseindia.com

For Intellect Design Arena Limited Sd/-
Arun Jain
Chairman & Managing Director

Place : Chennai
Date : August 5, 2020

