

**ATAM VALVES LIMITED**

(FORMERLY ATAM VALVES PVT. LTD.)

1051, OUTSIDE INDUSTRIAL AREA, JALANDHAR CITY-144004, PUNJAB, INDIA.

T : 91-181-5001111, 5019616/617

F : 91-181-2290611

E-mail : sales@atamfebi.com

E-mail : marketing@atamfebi.com

Website : www.atamvalves.in

Dated:- 03<sup>RD</sup> February,2024

ATAM/SE/2023-24/68

To,

National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
BandraKurla Complex,  
Bandra (E)  
Mumbai - 400 051

Bombay Stock Exchange Limited,  
The Department of Corporate Services  
P.J. Towers, Dalal Street,  
Mumbai – 400 001

Scrip Code: 543236

ISIN: INE09KD01013

Scrip Name: ATAM

**Sub: Rectification in the letter for Outcome of Board Meeting dated 04<sup>th</sup> September, 2023.**

Dear Sir/ Madam,

This is in continuation to our earlier letter dated 04<sup>th</sup> September, 2023 about "Outcome of Board Meeting held on September 04, 2023."

We would like you to inform that following points of the said Outcome shall be added and rectified:

1. In **Annexure I: Brief Profile of Ms. Pamila Jain**, the row "Date of Re-Appointment (if approved at AGM) -30.09.2023" will be added after the row "Date of First Appointment-07.09.2019".
2. In **Annexure II: Brief Profile of Mr. Parminder Singh**, the row "Date of First Appointment-NIL" shall be substituted by the row "Date of Appointment (if approved at AGM)-30.09.2023".
3. In **Annexure III: Brief Profile of Mr. Bhavik Jain**, the row "Date of First Appointment-Not Applicable" shall be substituted by the row "Date of Appointment (if approved at AGM)-30.09.2023".
4. In **Annexure IV: Brief Profile of Mr. Surinder Kumar Salwan**, the row "Date of Re-Appointment (if approved at AGM) -30.09.2023" will be added after the row "Date of first Appointment-07.09.2019".

All other particulars and details remain unchanged. The updated Outcome of Board Meeting dated 04<sup>th</sup> September, 2023 is enclosed herewith.

The Company sincerely regrets any inconvenience.



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For **Atam Valves Limited**

**Natisha Choudhary**  
(Company Secretary and Compliance Officer)

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GST No. 03AABCA2863R1ZH

**Dated: -\*03<sup>rd</sup> February, 2024****\*\*ATAM/SE/2023-24/68****To,**

**National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
BandraKurla Complex,  
Bandra (E)  
Mumbai - 400 051**

**Bombay Stock Exchange Limited ,  
The Department of Corporate Services  
P.J. Towers, Dalal Street,  
Mumbai – 400 001**

**Sub: Outcome of Board Meeting held on 04<sup>th</sup> September, 2023****Ref: - ISIN: - INE09KD01013****Scrip Code: - 543236****Symbol: - ATAM****Dear Sir/Madam,**

We hereby inform the Stock Exchange that the Board of Directors of the Company in their Meeting held on Monday, 04<sup>th</sup> September, 2023 has inter alia, transacted the following main businesses:

1. Considered and adopted the report of the Board of Directors of the Company for the financial year ended March 31, 2023.
2. Fixed the record date as on September 23, 2023 for the purpose of final dividend if declared by shareholders at the 38<sup>th</sup> Annual General Meeting of the Company.
3. Considered and approved the appointment of Ms. Pamila Jain (DIN:- 01063136) as Wholetime Director of the Company being eligible, offers herself for re-appointment. Brief Profile is attached in **Annexure-I**.
4. Considered and approved the appointment of Mr. Parminder Singh (DIN: 01526736) as a Non-Executive Independent Director. Brief Profile is attached in **Annexure-II**.
5. Considered and approved the appointment of Mr. Bhavik Jain (DIN: 10241292) as Wholetime Director of the Company. Brief Profile is attached in **Annexure-III**.

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6. Considered and approved the Continuation of Mr. Surinder Kumar Salwan (DIN: 08510741) as a Non-Executive Independent Director beyond the age of 75 years. Brief Profile is attached in **Annexure-IV**.
7. Approved the authorization to Board to create charge on the assets of the Company.
8. Approved the material related party transactions.
9. Considered and approved the Remuneration of Mr. Amit Jain, Managing director of the Company.
10. Considered and approved the Remuneration of Mr. Vimal Parkash Jain, Wholetime Director of the Company.
11. Considered and approved the Remuneration of Ms. Pamila Jain, Wholetime Director of the Company.
12. Considered and approved the Remuneration of Mr. Bhavik Jain.
13. Appointed Mr. Parminder Pal Singh Rally, Practicing Company Secretary as Scrutinizer to ascertain voting process of 38th Annual General Meeting of the Company.
14. Fixed cut-off date as 23/09/2023 for the purpose of ascertaining the members eligible to attend the 38<sup>th</sup> Annual General Meeting of the Company
15. Fixed the date, time and place to call and convene 38th Annual General Meeting of the Company on Saturday, 30<sup>th</sup> September, 2023 at 01:00 p.m (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

You are requested to kindly take the same on record. Meeting concluded at 2.45 P.M.

Yours Sincerely,

**For Atam Valves Limited**

**Natisha Choudhary**

**(Company Secretary and Compliance Officer)**

**\*The date of Initial Outcome letter was 04<sup>th</sup> September, 2023.**

**\*\*The Serial No. of Initial Outcome Letter was ATAM/SE/2023-24/38.**

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**Annexure I : Brief profile of Ms. Pamila Jain**

<b>Name of the Director</b>	Ms. Pamila Jain
<b>Director Identification Number (DIN)</b>	01063136
<b>Designation / Category of Director</b>	Wholetime Director
<b>Age</b>	45 years
<b>Date of First Appointment</b>	07.09.2019
<b>Date of Re-Appointment(if approved at AGM)</b>	30.09.2023
<b>Qualifications</b>	She holds a Degree in Computer Programming from Algonquin College, Canada.
<b>Expertise in specific functional areas</b>	Ms. Pamila Jain has been a pivotal figure at Atam Valves Limited since 2019, serving as a Wholetime Director and Chief Financial Officer (CFO). With a background in computer programming, she brings a unique blend of technical proficiency and financial acumen to her roles. Her leadership has been instrumental in steering the company's strategic financial decisions, ensuring its growth and stability. Ms. Jain's dynamic expertise, coupled with her dedication to innovation and financial integrity, reflects her significant contributions to the company's success in a rapidly evolving industry landscape.
<b>Directorships held in other companies including equity listed companies and excluding foreign companies</b>	NIL
<b>Memberships / Chairmanships of committees of other companies (excluding foreign companies)</b>	NIL
<b>No. of Shares held in the Company</b>	1320000 Equity Shares
<b>Name of listed entities from which the person has resigned in the past three years</b>	NIL
<b>Relationship with other Directors, Managers, and other Key Managerial Personnel of the Company</b>	<ul style="list-style-type: none"> <li>• Wife of Mr. Amit Jain, Managing Director of the Company.</li> <li>• Daughter in Law of Mr. Vimal Parkash Jain , Wholetime Director of the Company.</li> </ul>

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<b>Terms and Conditions of appointment / reappointment</b>	Re-Appointment as Wholetime Director.
<b>Details of Remuneration sought to be paid</b>	Provided in Item No. 11 of Explanatory Statement annexed to Notice.

**Annexure II : Brief profile of Mr. Parminder Singh**

<b>Name of the Director</b>	Mr. Parminder Singh
<b>Director Identification Number (DIN)</b>	01526736
<b>Designation / Category of Director</b>	Non-Executive Independent Director
<b>Age</b>	65 years
<b>Date of Appointment(if approved at AGM)</b>	30.09.2023
<b>Qualifications</b>	He holds a Bachelor's Degree in Commerce and is a member of Institute of Chartered Accountants Of India(ICAI).
<b>Expertise in specific functional areas</b>	Mr. Parminder Singh has built a distinguished career as a Chartered Accountant, embarking on his professional journey in 1998. Over the course of his extensive practice, he has demonstrated a profound understanding of accounting principles, financial regulations, and business strategies. With decades of hands-on experience, he has effectively provided a wide range of financial services, including audit, taxation, advisory, and consultancy, to diverse clients. Mr. Singh's long-standing presence in the field signifies not only his expertise but also his commitment to delivering meticulous and reliable financial guidance to individuals and businesses alike.
<b>Directorships held in other companies including equity listed companies and excluding foreign companies.</b>	He is Director in G.SAINI'S EDUCATION & IMMIGRATION PRIVATE LIMITED.
<b>Memberships / Chairmanships of committees of other companies (excluding foreign companies)</b>	NIL
<b>No. of Shares held in the Company</b>	NIL
<b>Name of listed entities from which the</b>	NIL

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<b>person has resigned in the past three years</b>	
<b>Relationship with other Directors, Managers, and other Key Managerial Personnel of the Company</b>	NIL
<b>Terms and Conditions of appointment / reappointment</b>	Appointment as Independent Director with effect from September 30 <sup>th</sup> ,2023 subject to approval of Shareholders in AGM.
<b>Details of Remuneration sought to be paid</b>	He shall be paid a fee for attending meetings of the Board or Committees thereof, commission and reimbursement of expenses for participating in the Board and other meetings.

**Annexure III : Brief profile of Mr. Bhavik Jain**

<b>Name of the Director</b>	Mr. Bhavik Jain
<b>Director Identification Number (DIN)</b>	10241292
<b>Designation / Category of Director</b>	Wholetime Director
<b>Age</b>	22 years
<b>Date of Appointment(if approved at AGM)</b>	30.09.2023
<b>Qualifications</b>	He holds a Bachelor's Degree in Science With Honors Management with Marketing from the University of Exeter, Russell Group — Exeter, United Kingdom.
<b>Expertise in specific functional areas</b>	He is Management professional with a year of experience in marketing, public relations, and export business. He has international business exposure as Management Intern at Atam Valves Ltd across the globe in various international trade fairs and exhibitions. He has demonstrated excellent leadership and business teaming abilities with a self-motivated drive as Management Intern at Atam Valves Limited. He is Managing the existing export-import operations while overlooking the management and dispatch of various types of industrial valves and fittings-based commodities, with

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	the vision to cater to all markets globally. He is working closely with the production, sales, and accounts teams and holding them accountable to ensure operations are being handled properly and promptly. In addition, helping the company gain international exposure and manage public relations with the aim to expand into international markets to build mutually beneficial business relationships.
Directorships held in other companies including equity listed companies and excluding foreign companies	NIL
Memberships / Chairmanships of committees of other companies (excluding foreign companies)	NIL
No. of Shares held in the Company	NIL
Name of listed entities from which the person has resigned in the past three years	NIL
Relationship with other Directors, Managers, and other Key Managerial Personnel of the Company	<ul style="list-style-type: none"> <li>• Son of Mr. Amit Jain, Managing Director &amp; Ms. Pamela Jain, Wholetime Director cum CFO of the Company.</li> <li>• Grandson of Mr. Vimal Parkash Jain, Wholetime Director of the Company.</li> </ul>
Terms and Conditions of appointment / reappointment	Appointment as Wholetime Director with effect from September 30 <sup>th</sup> , 2023 subject to approval of Shareholders in AGM.
Details of Remuneration sought to be paid	Provided in Item No. 12 of Notice and Explanatory Statement.

**Annexure IV : Brief profile of Mr. Surinder Kumar Salwan**

Name of the Director	Mr. Surinder Kumar Salwan
Director Identification Number (DIN)	08510741
Designation / Category of Director	Independent Director
Age	74 years
Date of First Appointment	07.09.2019
Date of Re-Appointment(if approved at AGM)	30.09.2023
Qualifications	B.Sc Engineering (Metallurgical) from Punjab





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	Engineering College, Chandigarh.
<b>Directorships held in other companies including equity listed companies and excluding foreign companies</b>	NIL
<b>Memberships / Chairmanships of committees of other companies (excluding foreign companies)</b>	NIL
<b>No. of Shares held in the Company</b>	NIL
<b>Name of listed entities from which the person has resigned in the past three years</b>	NIL
<b>Relationship with other Directors, Managers, and other Key Managerial Personnel of the Company</b>	None
<b>Terms and Conditions of appointment / reappointment</b>	Mr. Surinder Kumar Salwan will attain the age of 75 years with effect from 15th March, 2024 and approval of members is required for the continuation of his directorship from the day he attains the age of 75 years till the expiry of his current term till 30th September 2024.
<b>Details of Remuneration sought to be paid</b>	He shall be paid a fee for attending meetings of the Board or Committees thereof, commission and reimbursement of expenses for participating in the Board and other meetings.