



NAVA BHARAT VENTURES LIMITED

NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500082, TELANGANA, INDIA

NAVA BHARAT

NBV/SECTL/ 336 / 2021-22

August 27, 2021

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051

Dept.of Corp.Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI – 400 001

NSE Symbol : 'NBVENTURES'

Scrip Code : '513023' / 'NBVENTURES'

Dear Sir,

Sub: Intimation of closure of buy-back

This is in furtherance to our letter dated February 26, 2021 in-relation to the outcome of the Board meeting of the Company and the Public Announcement with regard to buy-back of equity shares of the Company dated February 27, 2021 (published and filed with the Exchanges on March 1, 2021).

The Board of directors in its meeting held on February 26, 2021 authorized the Company to buy-back its fully paid-up equity shares having face value of Rs.2/- each from the open market through the stock exchanges mechanism in accordance with the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 ("Buy-back Regulations") at a price not exceeding Rs.100 (Rupees one hundred only) per equity share ("Maximum Buy-back Price") for an aggregate amount not exceeding Rs.150.00 Crores (Rupees one hundred and fifty crores only) ("Maximum Buy-back Size") from all Shareholders of the Company, excluding promoters and promoter group of the Company.

The buy-back was commenced on March 3, 2021 in accordance with the provisions of the buy-back Regulations and the Company has bought back 1,83,69,362 (One crore eighty-three lakhs sixty-nine thousand three hundred and sixty-two only) equity shares at an average price of Rs.70.38 (Rupees Seventy and paise thirty-eight only) per equity share as on August 27, 2021. Accordingly, the Company deployed approximately Rs.129.29 Crores (Rupees One hundred twenty-nine crores and twenty-nine lakhs only) (excluding buy-back tax, other taxes and transaction costs), which represents approximately 86.20% of Maximum buy-back Size.

Further, the Board of the Company at its meeting held on August 27, 2021 (which commenced at 11:00 a.m. (IST) and concluded at 12:15 p.m. (IST)), inter-alia resolved to close the buy-back and thereby the Company announces early closure of its buy-back with effect from close of business hours of today i.e. August 27, 2021.

The pre and post buy-back shareholding patterns of the Company are enclosed as **Annexure - A**.

Kindly take the same on record and acknowledge the receipt.

Thanking you,
Yours faithfully,

For Nava Bharat Ventures Limited

VSN Raju
Company Secretary
& Vice President



Encl: as above

ANNEXURE - A

The shareholding patterns of the Company, pre buyback and post buyback, are as under:

Category of shareholder	Pre buyback as on February 26, 2021		Post buyback as on August 27, 2021	
	Number of Shares	% to the existing Equity Share capital	Number of Shares	% to post Buy- back Equity Share capital
Promoter and Promoter Group	7,12,04,301	43.56	7,12,04,301	49.07
Public	9,22,65,699	56.44	7,38,96,337	50.93
Total	16,34,70,000	100.00	14,51,00,638	100.00

Note: Total no. of shares extinguished till the date : 1,83,64,351
Total no. of Shares under the process of extinguishment : 5,011

