

Ref: DNIL/L&S/2022/S-17B/22

April 19, 2022

National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400051
Phone: 022 22721233
Stock Code: DENORA EQ

BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Phone: 022 26598100
Scrip Code: 590031

Attn.: The Manager, Listing Dept.

Dear Sir,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

We refer to our earlier letter dated December 18, 2017, intimating award of contract from M/s. Bharat Heavy Electricals Limited (BHEL) for the Project 2X660 MW ENNORE SEZ STPP for supply of Electrolytic Chlorination Plant.

Pursuant to Regulation 30 read with Part A (B) of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and provisions of the Company's Policy for determination of materiality of events/information to be disclosed to the Stock Exchange, we wish to inform you that the Company has terminated the Purchase orders in respect of above-mentioned contract awarded by BHEL and initiating arbitration proceedings against BHEL.

The requisite details in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are as under:

Name of the entity awarding the order/contract	Bharat Heavy Electricals Limited
Nature of order/contract	<ol style="list-style-type: none"> 1. For Main Equipment Supply, on Total Basic Price of ₹ 9,41,04,616/- (P.O No: PSSR: PUR:PO: EN1:05/1718) 2. For Mandatory Spares, on Total Basic Price of ₹ 30,90,387/- (PO No.-PSSR :PUR : PO: EN1:06/1718) 3. For Erection & Commissioning Test, Trial Run and Handing over on Total Basic Price of ₹ 2,27,50,000/- (WO No: PSSR: PUR: WO: EN1:05/1718)
Date of execution of the order(s)/ contract(s)	The PO is not executed due to breach of terms of PO

Details of amendment or reasons for terminations and impact thereof (to the extent possible);	The Company has terminated the POs, in view of BHEL's failure to take delivery of certain goods, despite lapse of over 2 years and also failure to accept company's proposal to issue a new PO, after taking into account the costs inflicted /incurred due to the delayed delivery to BHEL, which has affected Company's ability to fulfil the conditions of POs and as such amounts to a fundamental breach of the POs.
	As the project is terminated midway, financial impact is yet to be ascertained.

We undertake to update you in case of any further developments in relation to the aforesaid matter.

Kindly take the above information on record and acknowledge the receipt of the same.

Thanking You.

Yours faithfully,
For De Nora India Limited



Vinay Chopra
Managing Director
DIN: 06543610

4