

KENVI JEWELS LIMITED

14, Nav Durga Complex, Opp. Nav Durga Society, Ambicanagar, Odhav,
Ahmedabad – 382415, Gujarat

CIN: L52390GJ2013PLC075720

E-Mail: compliance.kjl@gmail.com

Website: www.kenvijewels.com

Ph.: 079-22973199, 2289109

Date :- November 9, 2022

To

The Corporate Relations Department
BSE Limited
PJ Tower, 25th Floor, Dalal Street,
Mumbai – 400 001.

Subject:- Outcome of Board of Directors Meeting

Ref.:- Kenvi Jewels Limited – (Script Code :- 540953)

Dear Sir/Mam,



With reference to captioned subject and pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015, we inform you that Board of Directors of the Company at their meeting held on Wednesday, November 9, 2022 considered and approved the following transactions :

1. Unaudited Financial Results of the Company for the quarter and half year ended on September 30, 2022;

The Meeting was commenced at 02:30 pm and concluded on 07:15 pm.

Please take the information on your record.

For Kenvi Jewels Limited

Chirag Champaklal Valani



Managing Director

(DIN: 06605257)

KENVI JEWELS LIMITED

Address : 14 Nav Durga Complex, Opp : Nav Durga Society, Ambicanagar, Odhav, Ahmedabad Gujarat-382415

STATEMENT OF ASSET & LIABILITIES AS ON 30th SEPTEMBER, 2022

Particulars	Half Year Ended	Year Ended
	30.09.2022	31.03.2022
	Unaudited (in lakh)	Audited (in lakh)
ASSETS		
(1) Non-Current Assets		
(i) Property, Plant And Equipment	36.97	29.04
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(iv) Intangible assets under development		
Non-Current Financial Assets		
(a) Non-Current Investments		
(b) Trade Receivables, Non-Current		
(c) Loans, Non-Current		
(d) Other Non-Current Financial Assets		
Deffered tax assets (net)	2.01	2.01
Total Non Current Assets	38.98	31.05
(2) Current Assets		
Inventories	1,559.82	1060.97
Current Financial Assets		
(a) Current investments		
(b) Trade receivables	244.87	249.10
(c) Cash and cash equivalents	33.08	53.40
(d) Bank Balance other than Cash and cash equivalents		
(e) Loans, Current		
(f) Other Current Financial Assets		
Total Current Financial Assets	277.95	302.50
Current Tax Assets (net)		
Other Current Assets	73.13	47.97
Total Current Assets	1,910.90	1,411.44
Total Assets	1,949.88	1,442.50
EQUITY AND LIABILITIES		
(1) Equity		
Equity Share Capital	1011.04	1011.04
Other Equity	321.65	302.87
Total Equity	1332.69	1,313.91
(2) Liabilities		
Non-Current Liabilities		
Non-Current Financial Liabilities		
(a) Borrowings , non current		
(b) Trade Payables , non current		
(c) Other non current financial liabilities		
Total Non-Current Financial Liabilities		
Provision, non current		
Deffered tax liabilities (net)		
Other non current liabilities		
Total Non-Current Liabilities	0.00	0.00
Current Liabilities		
Current Financial Liabilities		
(a) Borrowings , current	410.60	39.21
(b) Trade Payables , current	179.90	17.72
(i) Total Outstanding dues of Micro Small & Medium Enterprises		
(ii) Total Outstanding dues of creditors other than Micro Small & Medium Enterprises		
(c) Other current financial liabilities		
Total Current Financial Liabilities	590.50	56.93
Other Current liabilities		52.74
Provision, current	26.69	18.92
Current tax liabilities (net)		
Total Current Liabilities	617.19	128.59
Total Liabilities	617.19	128.59
Total Equity and Liabilities	1949.88	1,442.50
By order of the Board of Directors		
For, Kenvi Jewels Limited		
 Chirag C. Valani Managing Director DIN: 06605257		Date: 09.11.2022 Place: Ahmedabad

KENVI JEWELS LIMITED

Address : 14 Nav Durga Complex, Opp : Nav Durga Society, Ambicanagar, Odhav, Ahmedabad Gujarat-382415

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2022

₹ in Lakhs

Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income:						
I	Revenue from operations	2008.18	1766.12	1269.64	3774.30	2336.56	6684.53
II	Other Income	0.66	0.02	0.00	0.68	0.00	0.90
III	Total Income (I+II)	2008.84	1766.14	1269.64	3774.98	2336.56	6685.43
	Expenses:						
	Cost of materials consumed	2254.24	1,868.44	1,381.76	4122.68	2,206.49	6,202.17
	Purchase of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(337.62)	(161.22)	(178.99)	(498.84)	3.01	221.11
	Employee Benefit Expense	28.25	17.11	11.10	45.36	22.70	65.21
	Financial Costs	7.85	4.34	2.51	12.19	5.70	19.44
	Depreciation and Amortization Expense	-	-	-	-	-	10.30
	Other Expenses	46.92	21.89	41.44	68.81	77.45	112.37
	Total Expense	1999.64	1750.56	1257.82	3750.20	2315.35	6630.60
V	Profit before exceptional items and tax (III - IV)	9.20	15.58	11.82	24.78	21.21	54.83
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before tax (V- VI)	9.20	15.58	11.82	24.78	21.21	54.83
VIII	Tax expense:						
	(1) Current tax	2.50	3.50	3.00	6.00	3.00	14.00
	(2) Deferred tax	-	-	-	-	-	-
IX	Profit(Loss) from the period from continuing operations (VII - VIII)	6.70	12.08	8.82	18.78	18.21	40.83
X	Profit(Loss) from the period from discontinuing operations before tax	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit(Loss) from Discontinuing operations	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX + XII)	6.70	12.08	8.82	18.78	18.21	40.83
XIV	Other comprehensive income net of tax	-	-	-	-	-	-
XV	Total Comprehensive Income for the year	6.70	12.08	8.82	18.78	18.21	40.83
XVI	Details of Equity Share Capital						
	Paid-up Equity share capital (at par Value of Rs. 10 each)	1011.04	1011.04	1011.04	1011.04	1011.04	1011.04
XVII	Earning per share:						
	Earning per equity share for continuing operations						
	(1) Basic earnings (loss) per share from continuing operations	0.07	0.12	0.09	0.19	0.18	0.40
	(2) Diluted earnings (loss) per share from continuing operations	0.07	0.12	0.09	0.19	0.18	0.40
	Earning per equity share for discontinued operations						
	(1) Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	(2) Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Earning per equity share						
	(1) Basic earnings(loss) per share from continuing and discontinued operations	0.07	0.12	0.09	0.19	0.18	0.40
	(2) Diluted earnings(loss) per share from continuing and discontinued operations	0.07	0.12	0.09	0.19	0.18	0.40

Notes:

- 1). The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 09-11-2022
- 2) The Company's business activity fall within a single primary business segment.
- 3). Previous year's figures are re-grouped, re-classified wherever necessary.



By order of the Board of Directors
For, Kenvi Jewels Limited

Chirag C. Valani

Chirag C. Valani
(Managing Director)

DIN: 06605257

Date: 09-11-2022
Place: Ahmedabad

KENVI JEWELS LIMITED

Address : 14 Nav Durga Complex, Opp : Nav Durga Society, Ambicanagar, Odhav, Ahmedabad Gujarat-382415

CASH FLOW STATEMENT OF HALF YEAR ENDED ON 30TH SEPTEMBER, 2022

(Rs. In Lacs)

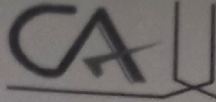
PARTICULARS	Half Year ended 30.09.2022	Half Year ended 30.09.2021
A. Cash Flow from Operating Activity		
Profit before Taxation and Extra Ordinary Items		
Add : Non Cash & Non Operating Expenses	24.78	21.21
Depreciation	0.00	0.00
Finance Cost	12.19	5.70
Other Income	-0.68	0.00
Operating Profit before Working Capital Changes	36.29	26.91
Adjustment for;		
(Increase) / Decrease in Inventory	-498.85	0.24
(Increase) / Decrease in Trade Receivable	4.23	-133.31
Increase/(Decrease) in Trade Payables	162.18	-6.10
(Increase)/ Decrease in Loans & Advances	0.00	-29.67
(Increase) / Decrease in other Current Assets	-25.16	3.97
Increase / (Decrease) in Current Liabilities	-52.74	55.18
Increase / (Decrease) in Short Term Provisions	7.77	-10.75
(Increase) / Decrease in Current Investment		
Cash Generated from Operation	-366.28	-93.53
Taxes Paid	6.00	0.00
Net Cash Flow from Operating Activities	-372.28	-93.53
B. Cash Flow from Investing Activity		
(Increase) / Decrease in Fixed Assets (net)	-7.92	-14.50
(Increase) / Decrease in Investments & Accrued Interest	0.00	
(Increase) / Decrease in other Non current Investments		
Other Income	0.68	0.00
Net Cash Flow from Investing Activities	-7.24	-14.50
C. Cash Flow from Financing Activity		
Proceeds from Issue of Shares		
Proceeds from Securities Premium		
Increase / (Decrease) in Short term Borrowings	371.39	111.47
Finance Cost	-12.19	-5.70
Adjustment of earlier in Retained Earning		
Net Cash Flow from Financing Activities	359.20	105.77
Net Increase / (Decrease) in Cash & Cash Equivalents	-20.32	-2.26
Opening Balance of Cash & Cash Equivalents	53.40	6.45
Closing Balance of Cash & Cash Equivalents	33.08	4.19
Net Increase / (Decrease) in Cash & Cash Equivalents	-20.32	-2.26

By order of the Board of Directors
For, Kenvi Jewels Limited


Chirag C. Valani
Managing Director
DIN: 06605257



Date: 09-11-2022
Place: Ahmedabad



BHAGAT & CO.
Chartered Accountants

To
The Board of Directors
M/s. KENVI JEWELS LIMITED
Ahmedabad

Sub.: Limited Review Report

Ref.: Unaudited Financial Results for the quarter ended on 30th September, 2022

Dear Sir,

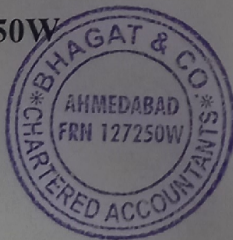
We have reviewed the accompanying statement of unaudited financial results of **KENVI JEWELS LIMITED** for the quarter ended on 30th September 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, BHAGAT & CO
Chartered Accountants

Firm Registration No.: 127250W



CA Sandeep Mulchandani

Membership No. 144241

UDIN No:- 22144241BCREDI7464

Place: Ahmedabad

Date : 9th November, 2022

24, Laxmi Chambers, Navjeevan Press Road, Nr. Old High Court, Income Tax, Ahmedabad - 380014.
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