

May 31, 2021

To

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai – 400 001

To

National Stock Exchange of India Limited
Plot No. C/1, G Block,
Bandra –Kurla Complex Mumbai- 400 051

BSE Scrip Code: 590057

NSE Symbol: PROINDIA

Sub: Intimation of Board Meeting under Regulation 29 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

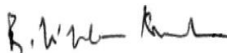
Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Company is scheduled to be held on Thursday, June 03, 2021 at 4 PM at the Registered Office of the Company, inter-alia, to consider the following business transactions –

1. Allotment of Equity Shares on preferential basis as detailed below, to the Promoter(s) (newly defined), pursuant to approval of the Resolution Plan by the Hon'ble NCLT at Hyderabad bench vide its order dated December 03, 2020.
 - i. Allotment of 2,00,00,000 (Two Crore only) Equity shares Rs. 1/- each fully paid up to the Resolution Applicant(s) against the infusion of funds Rs. 2,00,00,000/- as per the terms of Resolution Plan;
 - ii. Allotment of 8,00,00,000 (Eight Crore only) Equity shares of Rs. 1/- each fully paid up to 'Equivas Capital Private Limited', as a consideration other than cash for the acquisition of its digital platform as per the terms of the Resolution Plan.
2. Reclassification of erstwhile Promoters and Promotes group to 'Public' and classification of Resolution Applicant(s) as 'Promoters' of the Company
3. Any other business, with the approval of Chair.

This is for your information and records

Your faithfully
For Proseed India Limited



Vivek Kumar Ratakonda
Director
DIN: 02090966