

**Corporate Office** : Prestige Precinct, 3rd Floor, Almeida Road, Thane (West) - 400 601. INDIA.  
Tel.: 022-2598 5900 • Email: [finance@nitincastings.com](mailto:finance@nitincastings.com) • Website : [www.nitincastings.com](http://www.nitincastings.com)  
**25<sup>th</sup> September, 2021**

To,  
**BSE Limited**  
25<sup>th</sup> Floor, P J Towers,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code: 508875**

Dear Sir(s)/Madam,


**Subject: Proceedings of 38<sup>th</sup> Annual General Meeting held on 25<sup>th</sup> September, 2021**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith please find a summary of proceedings of 38<sup>th</sup> Annual General Meeting of the Company held on Saturday, 25<sup>th</sup> September, 2021 at 03.00 p.m. (IST) via Video Conference / Other Audio Visual Means.

You are requested to take the same on record

Thanking you,

**For Nitin Castings Limited**

  
**Murlidhar Gupta**  
CFO  
Encl: As above



## SUMMARY OF PROCEEDINGS OF 38<sup>th</sup> ANNUAL GENERAL MEETING

The 38<sup>th</sup> Annual General Meeting of the Members of the Company was held on Saturday, 25<sup>th</sup> September, 2021 at 03.00 p.m. (IST) via Video Conference / Other Audio Visual Means.

The details of members present in the meeting are as follows:

Category	Promoter and Promoter Group	Public	Total
In Person	0	0	0
Video Conference	9	8	17
<b>Total</b>	<b>9</b>	<b>8</b>	<b>17</b>

**Mr. Nitin Kedia** Chairman of the Company chaired the Meeting.

**Mr. Nitin Kedia instructed Mr. Murlidhar Gupta, CFO of the Company to commence the meeting on his behalf and greet the Shareholders of the Company.**

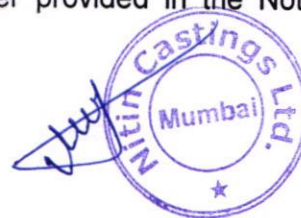
**Mr. Murlidhar Gupta, CFO** commenced the meeting as requisite quorum was present. He welcomed the Shareholders and the Directors who were present at the meeting.

Mr. Gupta then informed that due to the outbreak of the COVID-19 pandemic, the Ministry of Corporate Affairs and SEBI has permitted to hold AGM through video conference/ other audio visual means without the physical presence of members at a common venue.

He further informed that copy of document referred to in the Notice of the 38<sup>th</sup>AGM, copy of Register of Directors and KMP and their shareholding, Register of Contracts in which Directors are interested, and other eligible documents can viewed at the Register office of the Company. He mentioned that since the meeting is held through video conferencing, requirement of appointment of Proxy is not applicable and accordingly Register of proxy is not maintained.

With permission of the members, Notice of the 38<sup>th</sup>AGM along with the Explanatory Statement, the Audited Financial Statements of the Company for the Financial Year ended 31<sup>st</sup>March 2021 and the Reports of the Board of Directors and the Auditors Financial Statements were taken as read.

Further he informed that as per the provisions of the Companies Act, 2013 and SEBI circular, the Company had provided remote e-voting facility to the members on the portal of NSDL. He informed that Members present in the meeting who have not been able to cast their votes on NSDL portal during the voting period, can cast their votes during AGM through e-voting system provided by following the instructions given in the notice of AGM. In case of any technical issues members may call on Toll Free number provided in the Notice of 38<sup>th</sup>AGM.



Thereafter, the following Resolutions as set out in the Notice convening the 38<sup>th</sup> Annual General Meeting were read and moved by Mr. Gupta by the permission of the Chair.

Sr.No.	*Resolutions Description( short resolution only for upload purpose)
<b>Ordinary Business:</b>	
1	<b>Ordinary Resolution:</b> To receive, consider and adopt the Audited Financial Statements (including Audited Financial Statement) of the Company for the Financial Year ended 31st March 2021, and the Reports of the Board of Directors and Auditors thereon
2	<b>Ordinary Resolution:</b> To appoint a director in place of Mr. Nitin Kedia having DIN: 00050749 who retires by rotation and is eligible for reappointment.
3	<b>Ordinary Resolution:</b> To declare final dividend of Re. 0.50/- per equity share for the year ended 31st March, 2021
4	<b>Ordinary Resolution:</b> Appointment of Mr. Ravi Nevatia (Din No. 07200190) as an Independent Director
<b>Special Business:</b>	
5	<b>Ordinary Resolution:</b> Ratification/Approval for transaction with Related Parties

Mr. Gupta with the permission of Chair then requested the members present who have not cast their vote through remote e-voting to cast their vote electronically by clicking on the voting button visible on the screen.

He further informed that Ms. Kala Agarwal, Practising Company Secretary has been appointed as Scrutinizer for scrutinizing voting process. The result of e-voting will be announced within prescribed time.

Mr. Gupta then stated that no questions have been posted by the shareholders on the accounts inspite of the Company giving three day's time for the same. As there are no questions to be answered, Mr. Gupta declared the Meeting as closed at 3.20 p.m.

