

EW/Sec/2022/4

January 10, 2022

BSE Limited P J Towers, Dalal Street, Fort, Mumbai - 400 001. Scrip Code:- 532922	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. Symbol:- EDELWEISS
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Dear Sir/Madam,

Sub: Press Release

Enclosed is the press release titled "Edelweiss partners with Indian Bank for Co-Lending to the Priority Sector" issued by the Company.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Edelweiss Financial Services Limited



Tarun Khurana
Company Secretary

Encl.: as above

Edelweiss partners with Indian Bank for Co-Lending to the Priority Sector

- Aimed at democratizing access to credit for Priority Sector Lending
- MoU under RBI's CLM, significantly expanding the portfolio of lending products

Mumbai, January 10, 2022: Edelweiss Housing Finance Limited (EHFL) and ECL Finance Limited (ECLF), today announced a strategic co-lending agreement for Priority Sector Lending with Indian Bank, one of the largest public sector banks in the country. The lenders recently signed a MoU under RBI's CLM, significantly expanding the portfolio of lending products available to the target customers, increasing their access to credit.

The alliance aims to leverage the combined strengths of the partners to make a winning proposition for all stakeholders including customers. Indian Bank brings capital flows at low costs, which when combined with Edelweiss' expertise on customer acquisition, credit assessment, servicing and robust technology, will help meet the expanding credit needs of customers. This will expand the reach to underserved markets, enabling Priority Sector borrowers to get credit at lower costs, given the blended rate of interest. As the country gradually moves out of the pandemic, the credit offered through this partnership will provide customers with access to cost effective capital, aiding their economic revival and growth.

Speaking on the development, **Deepak Mittal, Head, Edelweiss Credit Cluster** said, "We are happy to partner with a reputed institution like Indian Bank to provide easier access to credit to customers from the priority sector. We believe that revival is possible only by making credit available to this vital contributor of the Indian economy. As we step up lending, delivering a digitally enhanced experience to customers, this co-lending partnership ties into our strategy of being asset light and building a high-quality lending book along with our partner Bank"

With this alliance, Edelweiss and Indian Bank, aim to create a conducive lending environment and democratise access to credit, channelizing much needed liquidity to those who need it the most.

[About Edelweiss Group](#)

The Edelweiss Group is one of India's leading diversified financial services companies, providing a broad range of financial products and services to a substantial and diversified client base that includes corporations, institutions and individuals. Edelweiss' products and services span multiple asset classes and consumer segments across domestic and global geographies. The group's research driven approach and proven history of innovation has enabled it to foster strong relationships across all client segments. Its businesses include Corporate Credit, Retail Credit, Asset Management, Asset Reconstruction, Life Insurance, General Insurance and Wealth Management. To learn more about the Edelweiss Group, please visit www.edelweissfin.com.

Edelweiss Social media handles:

 [edelweissfinancialservicesltd](https://www.facebook.com/edelweissfinancialservicesltd) |  [@EdelweissFin](https://twitter.com/EdelweissFin) |  [Linkedin.com/company/edelweissfin](https://www.linkedin.com/company/edelweissfin)

For more details please contact:

Edelweiss Group

Shalaka Kagathra Mob: 9820572798 Email: Shalaka.Kagathra@edelweissfin.com	Revathi Pandit Mob: 9820237909 Email: revathi.pandit@edelweissfin.com
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