

July 27, 2022

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001.

**National Stock Exchange of India Ltd.,**  
Exchange Plaza, C/1, G Block,  
Bandra - Kurla Complex, Bandra (E),  
Mumbai – 400051.

**Scrip ID:** KPITTECH  
**Scrip Code:** 542651

**Symbol:** KPITTECH  
**Series:** EQ

**Kind Attn:** The Manager,  
Department of Corporate Services

**Kind Attn:** The Manager,  
Listing Department

**Subject:** Disclosure of events or information under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015.

Dear Sir / Madam,

In compliance of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, we wish to inform you that the Board of Directors of the Company, at their meeting concluded on July 26, 2022, considered and approved the adoption of 'KPIT Technologies Limited- Restricted Stock Unit Plan 2022' ("RSU 2022"/ "Plan") subject to the approval of shareholders' of the Company in ensuing annual general meeting by way of passing special resolution(s).

The details of the same are given herein below:

a) brief details of Options granted	4,112,157 (Forty One Lakh Twelve Thousand One Hundred and Fifty Seven) Restricted Stock Units ("RSUs") to the eligible employees of the Company its Subsidiaries & Group companies including Associate companies as determined by the Nomination and Remuneration (HR) Committee ("Committee").
b) whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable);	Yes

c) total number of shares covered by these Options;	4,112,157 (Forty One Lakh Twelve Thousand One Hundred and Fifty Seven) equity shares ("Share") of the Company.
d) pricing formula;	At face value of the equity share of the Company as on date of exercise of RSUs.
e) Options vested;	Nil
f) time within which Option may be exercised;	The vested RSUs shall be excisable within a period of five (5) years from the date of vesting of such RSUs.
g) Options exercised;	Nil
h) money realized by exercise of Options;	Nil
i) the total number of shares arising as a result of exercise of Option;	Nil
j) Options lapsed;	Nil
k) brief details of significant terms;	Pursuant to the RSU 2022, RSUs shall vest after the minimum vesting period of (one) 1 year but not later than the maximum period of (four) 4 years from the date of grant of RSUs.
l) subsequent changes or cancellation or exercise of such Options;	Nil
m) diluted earnings per share pursuant to issue of equity shares on exercise of Options.	RSUs are yet to be exercised.
n) conversion ratio	Each RSU shall carry the right to be issued one Share of the Company.

Kindly take the same on your records.

Yours faithfully,

For **KPIT Technologies Limited**



**Nida Deshpande**

Company Secretary & Compliance Officer

**KPIT Technologies Limited**

Registered & Corporate Office: Plot No. 17, Rajiv Gandhi Infotech Park, MIDC-SEZ, Phase-III, Maan, Taluka-Mulshi, Hinjawadi, Pune-411057, India.

CIN: L74999PN2018PLC174192

^ +91 20 6770 6000

E [info@kpit.com](mailto:info@kpit.com)

W [kpit.com](http://kpit.com)