

December 11, 2020

To,

BSE Limited,
The Corporate Relationship Department,
1st Floor, New Trading Wing,
Rotunda Building,
P.J.Towers, Dalal Street,
Mumbai – 400 001

National Stock exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No C/1, G Block
Bandra –Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir,

Sub: Disclosure of Related Party Transaction pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 ("Listing Regulations")

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, we herewith enclose the disclosure of Related party Transactions on a consolidated basis and balances for the half year ended September 30, 2020, drawn in accordance with applicable accounting standards. Kindly take the above information on record.

Thanking You,

Yours Faithfully,


For Refex Industries Limited

S Gopalakrishnan
Company Secretary

Refex Industries Limited
Consolidated Related Party Disclosures as at 30th September 2020

a) The names of Related Parties of the Company are as under:

(i) Key Managerial Personnels (KMPs)

Mr. Aniljain - Managing Director
 S.GopalKrishnan- Company Secretary
 U.Lalitha - Chief Financial Officer

(ii) Firms/Companies in which Key Managerial Personnel are interested

Refex Energy Limited
 Refex Solar Power Pvt Ltd
 Sherisha Technologies Pvt Ltd
 SEI CleanTech Pvt Ltd
 Ishaan Solar Power Pvt Ltd
 Sei Tejas Pvt Ltd
 SunEdison Infrastructure Ltd
 SunEdison Energy India Pvt Ltd

b) Transactions during the Half Year ended 30th September 2020

(Amount in Lakhs)

Name of Related Party	Nature of Transaction	Half year ended 30 Sep 2020	Half year ended 30 Sep 2019
Aniljain - Managing Director	Director Remuneration	42.00	15.00
	Rental Expenses	13.50	4.50
	Reimbursement	2.21	-
U.Lalitha - Chief Financial Officer	Salary & Allowances	6.71	6.94
S.GopalKrishnan- Company Secretary	Salary & Allowances	1.98	1.98
Entities in which Key Management personnel are interested			
Broil Solar Energy Pvt Ltd	Reimbursement	-	0.77
Ishan Solar Power Pvt Ltd	Sales	-	3.67
Refex Energy Limited	Purchase	21.49	24.93
	Sales	-	238.16
	Reimbursement	-	5.16
Refex Solar Power Pvt Ltd	Interest Income	-	37.15
	Reimbursement	-	-
	Purchase	372.85	-
SEI Cleantech Pvt Ltd	Reimbursement	-	0.07
Sei Tejas Pvt Ltd	Sales	10.30	17.75
SunEdison Energy India Pvt Ltd	Sales	-	0.24
SunEdison Infrastructure Ltd	Reimbursement	-	-
	Sales	9.63	30.74
Sherisha Technologies Pvt Ltd	Interest Income	-	139.10
	Rental Income	3.66	-
	Purchase & Reimbursement income	1,100.00	-
	Loan Paid	-	4,384.73



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C) Cumulative Balances Outstanding during the Half Year ended September 30, 2020			
			(Amount in Lakhs)
Name of Related Party	Group Classification	Half year ended 30 Sep 2020	FY 2019-20
Aniljain - Managing Director	Rental Expenses - Payable	2.22	4.05
	Director Remuneration - Payable	23.90	-
Entities in which Key Management personnel are interested			
Refex Energy Limited	Reimbursement Payable	0.03	0.26
	Trade Receivable	-	2.35
	Trade Payable	140.91	-
Refex Solar Power Pvt Ltd	Interest Receivable	-	68.51
SEI Cleantech Pvt Ltd	Other Current Financial Assets	-	580.87
Broil Solar Energy Pvt Ltd	Reimbursement Outstanding	0.14	0.07
Ishan Solar Power Pvt Ltd	Reimbursement Outstanding	-	0.77
SEI Tejas Pvt Ltd	Trade Receivable	0.01	0.26
SunEdison Infrastructure Ltd	Trade Receivable	18.62	0.02
Sherisha Technologies Pvt Ltd	Trade Receivable	22.30	6.59
	Other Current Financial Assets	700.00	4,564.76
	Rental Deposit	7.00	7.00
	Interest Receivable	163.87	139.10

Notes :-
 1) The Remuneration to KMP does not include Provision made for Gratuity and Leave benefits, as they are determined on an actuarial basis for the company as a whole.
 2) Sales Amount is Exclusive of Taxes and other Charges and excluding TDS.



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