

June 26, 2023

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Scrip Code: 512008

Sub.: Outcome of Board Meeting.

Dear Sir/Ma'am,

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board Meeting of the Company was held on Monday, the 26th day of June, 2023 at 11 A.M. at 6th Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar, Pune-411007, where:

1. The Board has recommended Sub-Division/Split of Equity Shares of the Company from Face Value of Rs. 10/- each to Face Value of Rs. 2/- each. The Company will take appropriate approval from the members under the applicable laws.
2. The Board has recommended Alteration of Capital Clause of Memorandum of Association of the Company in accordance with Sub-Division/Split of Equity Shares of the Company from Face Value of Rs. 10/- each to Face Value of Rs. 2/- each. The Company will take appropriate approval from the members under the applicable laws.
3. The Board has finalized and approved the Postal Ballot Notice.
4. The Board has appointed Mr. Chirag Sachapara of M/s. Sachapara & Associates as the scrutinizer to conduct the postal ballot process.
5. The Board has appointed Link Intime India Private Limited to provide facility of e-voting process.
6. The Company has fixed Friday, June 23, 2023 as the "Cut-off Date" for the purpose of determining the members eligible to vote on the resolutions set out in the Notice of the Postal Ballot.

The meeting of Board of Directors commenced at 11:00 a.m. and concluded at 12:20 p.m.

Kindly take the same on records.

Thanking You,
For EFC (I) Limited

Aman Kumar Gupta
Company Secretary