

February 9, 2024

To,
National Stock Exchange of India Ltd.
Exchange Plaza, BKC
Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051
Symbol: **JLHL**

To,
BSE Limited
P.J. Towers,
25th Floor, Dalal Street, Fort
Mumbai 400 001
Code: **543980**

Subject: - Outcome of the Board Meeting held on Friday, February 9, 2024

Dear Sir/Madam,

In furtherance to our intimation dated February 1, 2024, this is to inform you that pursuant to Regulations 30, 33 and Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its Meeting held today, i.e., February 9, 2024, has inter-alia:

1. Considered and approved the Un-audited Financial Results (Standalone and Consolidated) of the Company, for the quarter and nine month ended December 31, 2023 along with the Limited Review Report.

A copy of the said results along with the Limited Review Report issued by the Statutory Auditors of the company is enclosed herewith as **Annexure – I**.

2. Considered and approved the appointment of M/s. G. M. Kapadia & Co., Chartered Accountants as Internal Auditor of the Company for the financial year 2023-24.

Brief Profile of M/s. G. M. Kapadia & Co., in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023 /123 dated July 13, 2023 (“SEBI Circular”), is annexed herewith as **Annexure – II**.

3. Took on record the resignation of M/s. Gala & Associates, Chartered Accountants, Internal Auditor of the Company w.e.f. February 9, 2024.

The information required in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular along with the resignation letter, are annexed herewith as **Annexure – III**.

This information will also be made available on the Company’s Website at: www.jupiterhospital.com

The Board Meeting commenced at 3:00 P.M and concluded at 4:35 P.M.

You are requested to kindly take the afore-mentioned on record and oblige.

Thanking You,

For JUPITER LIFE LINE HOSPITALS LIMITED

Suma Upparatti
Company Secretary & Compliance Officer

ANNEXURE I

Independent Auditor's Review Report on standalone unaudited quarter and nine month financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF JUPITER LIFE LINE HOSPITALS LIMITED

We have reviewed the accompanying statement of unaudited financial results of Jupiter Life Line Hospitals Limited for the quarter and nine month period ended 31st December 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. The statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") [prescribed u/s 133 of the Companies Act 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

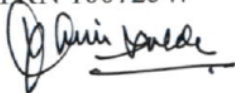
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Aswin P. Malde & Co.

Chartered Accountants

FRN 100725W



Aswin P. Malde

Proprietor

M.No.032662

09th February, 2024, Mumbai

UDIN : 24032662BKAJWU2109



JUPITER LIFE LINE HOSPITALS LIMITED

CIN: U85100MH2002PLC137908

Registered Office: 1004, 10th floor, '360 Degree Business Park', Maharana Pratap Chowk, LBS Marg, Mulund (W), Mumbai, Maharashtra - 400 080

Corporate Office: Eastern Express Highway, Thane (W), Maharashtra - 400 601.

Telephone No.: 022 2172 5585 email: info@jupiterhospital.com Web: www.jupiterhospital.com

STATEMENT OF UNAUDITED STADALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(Rs in Millions)

Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	quarter ended	quarter ended	quarter ended	Nine Months ended 31st	Unaudited	year ended
	31st December	30th September	31st December	December	31st March	31st March
	2023	2023	2022	2023	2022	2023
INCOME						
Revenue from Operations	2,303.79	2,270.68	2,001.65	6,653.20	5,768.49	7,873.22
Other income	79.23	61.72	23.68	208.87	67.32	132.95
TOTAL INCOME	2,383.02	2,332.40	2,025.33	6,862.07	5,835.81	8,006.17
EXPENSES						
Purchases of Stock-in-Trade	398.32	387.24	354.58	1,152.02	1,020.06	1,371.30
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(2.90)	0.54	(4.41)	(14.90)	(35.38)	(22.30)
Employee benefits expense	409.37	375.25	354.94	1,160.77	978.66	1,336.24
Finance costs	10.10	85.11	72.21	177.30	203.21	277.12
Depreciation and amortisation expense	76.52	76.48	72.03	230.54	213.56	286.08
Professional Fees	548.53	573.34	486.58	1,625.72	1,326.55	1,812.64
Other expenses	379.96	346.32	346.92	1,059.73	958.52	1,335.02
TOTAL EXPENSES	1,819.90	1,844.28	1,682.85	5,391.18	4,665.18	6,396.10
Profit before exceptional items and tax	563.12	488.12	342.48	1,470.89	1,170.63	1,610.07
Exceptional items [net credit/ (charge)]	(1.52)	(7.70)	-	(22.82)	-	(21.25)
Profit before tax	561.60	480.42	342.48	1,448.07	1,170.63	1,588.82
Tax expenses	139.25	119.11	270.31	360.01	365.97	516.68
Current tax	139.85	117.67	121.22	359.60	401.32	556.86
Adjustments in respect of current income tax of previous year	(1.75)	-	53.78	(1.75)	4.32	4.32
MAT Credit Entitlement	-	-	91.46	-	(47.54)	(47.54)
Deferred tax credit/(charge)	1.15	1.44	3.85	2.16	7.87	3.04
PROFIT FOR THE PERIOD (A)	422.35	361.31	72.17	1,088.06	804.66	1,072.14
OTHER COMPREHENSIVE INCOME						
OTHER COMPREHENSIVE INCOME FOR THE PERIOD (B)	-	0.30	-	21.55	-	6.67
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B)	422.35	361.61	72.17	1,109.61	804.66	1,078.81
Paid up Equity Share Capital (Face value Re. 10 per share)	655.66	655.66	565.18	655.66	565.18	565.18
Other Equity						4,085.06
Earnings per equity share (Face value of Re. 10 each)						
Basic (in Rs.)	6.48	6.18	0.08	18.42	14.24	20.58
Diluted (in Rs.)	6.48	6.18	0.08	18.42	14.24	19.11



A. J. Walker

[Signature]



NOTES TO STANDALONE FINANCIAL RESULTS:

1. The standalone financial information of Jupiter Life Line Hospitals Limited ("the Company") for the quarter and nine month period ended December 31,2023 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on February 09,2024. The statutory auditors, Aswin P. Malde & Co have expressed an unmodified review conclusion on the financial results for the quarter and nine month period ended December 31,2023.
2. The Financial results have been prepared in accordance with Indian Accounting Standard (Ind-AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendments thereafter.
3. The Company makes the provision for Employee Benefit at year end as per actuarial valuation.
4. The Group operates in one business and geographical segment i.e., healthcare services in India and all the non-current assets held by the Group are located in India. Hence, there are no additional disclosures to be provided under Ind-AS 108 – Segment information with respect to the single reportable segment, other than those already provided in financial statements. The Company is not required to disclose separately segment reporting as regards Hotel division in financial statement as per Ind AS 108 because its Revenue, Profit & Loss and Assets are not exceeding 10% of Total Revenue, Profit & Loss and Assets of Company.
5. Previous period figures have been regrouped/ reclassified to conform the current period classification wherever required.
6. The aforesaid financial results are also available on company's website (www.jupiterhospital.com)

For Jupiter Life Line Hospitals Limited

AA Thakker

Dr Ankit A. Thakker
Whole Time Director and CEO
DIN: 02874715
Mumbai
February 9th, 2024



Aswin P. Malde



Independent Auditor's Review Report on consolidated unaudited quarter and nine month financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF JUPITER LIFE LINE HOSPITALS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Jupiter Life Line Hospitals Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and nine month period ended 31st December 2023, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter and nine month period ended 31st December 2023, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to audit.
2. This statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed u/s 133 of the Companies Act 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:

Parent:

Jupiter Life Line Hospitals Limited

Subsidiaries:

Jupiter Hospital Projects Private Limited

Medulla Healthcare Private Limited

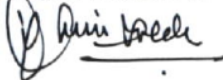
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statements / financial information / financial results of 'Jupiter Hospital Projects Private Limited' one of the subsidiaries included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total assets of Rs.3038.41 million as at 31st December 2023 and total revenues of Rs.1140.81 million, total net profit/(loss) after tax of Rs.225.59 million and total comprehensive income / loss of Rs.225.59 million, for the quarter and nine month period ended 31st December 2023, and cash flows (net) of Rs. 32.77 million for the quarter and nine month period ended 31st December 2023, as considered in the consolidated unaudited financial results. These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For Aswin P. Malde & Co.

Chartered Accountants

F.R.N. 100725W



Aswin P. Malde

Proprietor

M.No.032662

09th February, 2024, Mumbai

UDIN: 24032662BKAJWV9905



JUPITER LIFE LINE HOSPITALS LIMITED

CIN: U85100MH2002PLC137908

Registered Office: 1004, 10th floor, '360 Degree Business Park', Maharana Pratap Chowk, LBS Marg, Mulund (W), Mumbai, Maharashtra - 400 080

Corporate Office: Eastern Express Highway, Thane (W), Maharashtra - 400 601.

Telephone No.: 022 2172 5585 email: info@jupiterhospital.com Web: www.jupiterhospital.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(Rs in Millions)

Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	quarter ended 31st December	quarter ended 30th September	quarter ended 31st December	Nine Months ended 31st December		year ended 31st March
	2023	2023	2022	2023	2022	2023
INCOME						
Revenue from Operations	2,726.13	2,631.76	2,283.93	7,790.11	6,502.40	8,925.43
Other income	80.58	39.65	23.87	170.31	69.36	104.20
TOTAL INCOME	2,806.71	2,671.41	2,307.80	7,960.42	6,571.76	9,029.63
EXPENSES						
Purchases of Stock-in-Trade	483.86	459.54	421.24	1,384.47	1,189.37	1,608.57
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(2.67)	2.09	(4.86)	(17.61)	(54.24)	(36.76)
Employee benefits expense	500.94	432.70	427.87	1,384.72	1,144.66	1,556.36
Finance costs	10.26	122.30	112.39	254.16	313.36	422.73
Depreciation and amortisation expense	106.50	106.22	97.70	319.95	285.79	385.55
Professional Fees	680.05	697.01	326.86	1,996.42	1,326.75	2,178.77
Other expenses	445.42	430.13	660.67	1,283.33	1,398.49	1,605.29
TOTAL EXPENSES	2,224.36	2,249.99	2,041.87	6,605.44	5,604.18	7,720.51
Profit before exceptional items and tax	582.35	421.42	265.93	1,354.98	967.58	1,309.12
Exceptional items [net credit/ (charge)]	(1.52)	(7.70)	0.13	(22.82)	-	(22.04)
Profit before tax	580.83	413.72	266.06	1,332.16	967.58	1,287.08
Tax expenses	144.16	76.89	269.83	18.69	396.05	558.03
Current tax	139.85	117.67	121.22	359.60	401.32	556.86
Adjustments in respect of current income tax of previous year	(1.75)	-	53.78	(1.75)	4.32	4.32
MAT Credit Entitlement	-	-	91.46	-	(47.54)	(47.55)
Deferred tax credit/(charge)	6.06	(40.78)	3.37	(339.16)	37.95	44.40
PROFIT FOR THE PERIOD (A)	436.67	336.83	(3.77)	1,313.47	571.53	729.05
OTHER COMPREHENSIVE INCOME						
Items that will not be reclassified subsequently to profit or loss						
Remeasurements of the net defined benefit plans						
Tax on above						
Items that will be reclassified subsequently to profit or loss						
Fair value of debt instruments through other comprehensive income						
Tax on above						
Fair value of cash flow hedges through other comprehensive income						
Tax on above						
OTHER COMPREHENSIVE INCOME FOR THE PERIOD (B)	-	0.30	-	21.55	-	2.01
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B)	436.67	337.13	(3.77)	1,335.02	571.53	731.06
Paid up Equity Share Capital (Face value Re. 10 per share)	655.66	655.66	565.18	655.66	565.18	565.18
Other Equity						3,073.92
Earnings per equity share (Face value of Re. 10 each)						
Basic (in Rs.)	6.56	5.67	(0.12)	22.16	11.19	13.95
Diluted (in Rs.)	6.56	5.67	(1.20)	22.16	10.11	12.95

[Signature]



[Signature]



NOTES TO CONSOLIDATED FINANCIAL RESULTS:

1. The Consolidated financial information of Jupiter Life Line Hospitals Limited ("the Company") for the quarter and nine month period ended December 31,2023 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on February 09, 2024. The statutory auditors, Aswin P. Malde & Co have expressed an unmodified review conclusion on the financial results for the quarter and nine month months ended December 31,2023.
2. As per the Companies Act, 2013 a – "subsidiary company" or "subsidiary", in relation to any other company (that is to say the holding company), means a company in which the holding company—
 - (i) controls the composition of the Board of Directors; or
 - (ii) exercises or controls more than one-half of the total share capital either at its own or together with one or more of its subsidiary companies.

The entities considered in the Limited Review financial statements are listed below:

Name of the company	Country of Incorporation	Proportion of ownership interest
Jupiter Hospital Projects Private Limited	India	96.56%
Medulla Healthcare Private Limited	India	100.00%

In case of non-body corporate (partnership firms), consolidation is done on the net income basis [share of profit/(loss)], reflected in the head other income in consolidated statement of profit & loss

The non-body corporates which are considered on net income basis are listed below:

Name of the entity	Country of Incorporation	Proportion of ownership interest
Jupiter Pharmacy	India	95%
Katyayini Hospitality	India	95%
Jupiter Gait Lab	India	51%

3. The Financial results have been prepared in accordance with Indian Accounting Standard (Ind-AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendments thereafter.
4. The Company makes the provision for Employee Benefit at year end as per actuarial valuation.
5. The Group operates in one business and geographical segment i.e., healthcare services in India and all the non-current assets held by the Group are located in India. Hence, there are no additional disclosures to be provided under Ind-AS 108 – Segment information with respect to the single reportable segment, other than those already provided in financial statements. The Company is not required to disclose separately segment reporting as regards Hotel division in financial statement as per Ind AS 108 because its Revenue, Profit & Loss and Assets are not exceeding 10% of Total Revenue, Profit & Loss and Assets of Company.
6. Previous period figures have been regrouped/ reclassified to conform the current period classification wherever required.
7. The aforesaid financial results are also available on company's website (www.jupiterhospital.com).

For Jupiter Life Line Hospitals Limited

Dr Ankit A. Thakker
Whole Time Director and CEO
DIN: 02874715
Mumbai
February 9th, 2024



Annexure – II

Information as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular

Sr. No.	Particulars	Remark
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of G. M. Kapadia & Co as Internal Auditor of the Company
2.	Date of appointment	February 9, 2024
3.	Term of appointment	For the Financial Year 2023-24
4.	Brief Profile	G. M. Kapadia & Co. is a firm of Chartered Accountants in India. The Firm provides services in the fields of audit and assurance, tax and regulatory, transaction advisory and consulting keeping in mind the regulatory and commercial environment within which the Firm's clientele operate.

Annexure – III

Information as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular

Sr. No.	Particulars	Remarks
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Resignation of M/s. Gala & Associates, Chartered Accountants, Internal Auditor of the Company
2.	Date of Cessation	February 9, 2024
3.	Brief Profile	Not Applicable
4.	Reason for Resignation	Due to occupation with other matters