



HIND RECTIFIERS LIMITED

REGD. & H.O. LAKE ROAD, BHANDUP (W), MUMBAI - 400 078. • TEL.: +91 22 2569 6789 • FAX: +91 22 2596 4114
• www.hirect.com • corporate@hirect.com / marketing@hirect.com • CIN: L28900MH1958PLC011077

Ref. No. HIRECT/SEC/2019-20/13

27th April, 2019

Corporate Relations Department
BSE Ltd.
1st Floor, New Trading Ring
Rotunda Building, Phiroz Jeejeebhoy
Towers, Dalal Street, Mumbai 400 001

Corporate Listing Department
The National Stock Exchange of India Ltd.
"Exchange Plaza" 5th Floor, C-1, Block 'G'
Bandra Kurla Complex
Bandra (East) Mumbai 400 051

Security Code No. 504036/HIRECT
Type of Security: Equity

Sub: Non-Applicability of SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018

Dear Sirs,

We refer to the SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 and wish to inform you that the definition of "Large Corporate" given in the said circular is not applicable to the Company.

You are requested to take above information on your record.

Thanking you,

Yours Faithfully,

For Hind Rectifiers Limited

Meenakshi Anchlia
Meenakshi Anchlia
(Compliance Officer)



Encl: Annexure A



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Annexure A

The Initial Disclosure to be made by an entity identified as a Large Corporate
(To be submitted to the Stock Exchange(s) within 30 days from the beginning of the FY)

Sr. No.	Particulars	Details	
1.	Name of the company	Hind Rectifiers Limited	
2.	CIN	L28900MH1958PLC011077	
3.	Outstanding borrowing of company as on 31 st March, 2019 as applicable (in Rs Cr.)	Rs. 22.00 Cr.	
4.	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	CRISIL Rating of Bank Loan for Rs. 90 Crore:-	
		Long-Term Rating	CRISIL BB+/Stable
		Short-Term Rating	CRISIL A4+
5.	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	NA	

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.


A.K. Nemani
Chief Financial Officer


Meenakshi Anchlia
Company Secretary & Compliance Officer

Contact Details:
Hind Rectifiers Limited
Lake Road, Bhandup West,
Mumbai, 400078 Maharashtra
Phone No. 022-25696789
Fax No. 022-25964114
Email: investors@hirect.com

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Email: investors@hirect.com

Date: 27.04.2019
Place: Mumbai

