



ಎಚ್‌ಎಂಟಿ ಲಿಮಿಟೆಡ್
(ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ)
ಎಚ್‌ಎಂಟಿ ಭವನ, # 59, ಬೆಲ್ಲಾರಿ ರಸ್ತೆ,
ಬೆಂಗಳೂರು - 560 032, ಭಾರತ
ದೂರವಾಣಿ : 91-80-23330333
ಫ್ಯಾಕ್ಸ್ : 91-80-23339111
ಈ-ಮೇಲ್ : cho@hmtindia.com
ವೆಬ್‌ಸೈಟ್ : www.hmtindia.com

एच एम टी लिमिटेड
(भारत सरकार का उपक्रम)
एच एम टी भवन, # 59, बेल्लारी रोड
बेगलुरु - 560 032, भारत
फोन : 91-80-23330333
फैक्स : 91-80-23339111
ई-मेल : cho@hmtindia.com
वेब साइट : www.hmtindia.com

hmt
HMT LIMITED
(A Govt. of India Undertaking)
HMT BHAVAN
59, Bellary Road,
Bengaluru - 560 032, INDIA
Phone : 91-80-23330333
Fax: 91-80-23339111
E-mail: cho@hmtindia.com
Website : www.hmtindia.com

Secl. S-6

एसईसीएल. S-6

10th August, 2022

10th अगस्त, 2022

BSE Limited
बीएसई लिमिटेड
Phiroze Jeejeebhoy Towers
फिरोज जीजीभोय टावर्स
25th Floor, Dalal Street
25वीं मंजिल, दलाल स्ट्रीट
Mumbai - 400 001
मुंबई - ४०० ००१
Scrip Code: 500191
स्क्रिप कोड: 500191

National Stock Exchange of India Limited
नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड
"Exchange Plaza"
"एक्सचेंज प्लाजा"
Bandra-Kurla Complex
बान्द्रा-कुर्ला कॉम्प्लेक्स
Bandra (E), Mumbai - 400 051
बान्द्रा (पूर्व), मुंबई - ४०० ०५१
Scrip Code: HMT
स्क्रिप कोड: HMT

Dear Sir/ Madam,

**Sub: Statement of Unaudited Standalone and Consolidated Financial Results
for the quarter and three months ended June 30, 2022**

Pursuant to Regulation 33 (3) of SEBI (LODR) Regulation, 2015, please find enclosed herewith Statement of Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and three months ended June 30, 2022 approved by the Board of Directors of the Company at their meeting held today.

This is for your kind information and record.

Yours faithfully/ भवदीय

For HMT Limited/ एचएमटी लिमिटेड के लिए

(KISHOR KUMAR S/ किशोर कुमार एस)

Manager (Company Secretary)/ प्रबंधक (कंपनी सचिव)



Encl: As above

संलग्न : ऊपरोक्त

CIN : L29230KA1953GOI000748

पंजीकृत कार्यालय : एच एम टी भवन, # 59, बेल्लारी रोड, बेंगलूरु - 560 032 भारत Regd. Office : HMT Bhavan, # 59, Bellary Road, Bengaluru - 560 032, INDIA

ನಿಗಮಿತ ಕಾರ್ಯಾಲಯ : ಎಚ್‌ಎಂಟಿ ಭವನ, # 59, ಬೆಲ್ಲಾರಿ ರಸ್ತೆ, ಬೆಂಗಳೂರು - 560 032, ಭಾರತ

G.JAGADISH BABU
B.com., LL.B., FCA., FCS., DISA(ICAI).,
Chartered Accountant

#760, 2nd floor
Dr.Rajkumar Road, 6th Block
Rajajinagar, Bangalore -10
Phone: 23153425, 9448324794

Date: 10.08.2022

LIMITED REVIEW REPORT FOR THE PERIOD ENDED 30th June, 2022 OF HMT LIMITED,

I have reviewed the accompanying statement of unaudited standalone financial results of M/s. HMT LIMITED (the "Company"), for the period ended 30th June, 2022 attached herewith being submitted by the Company pursuant to the requirements of regulation 33 of SEBI (Listed Obligations and Disclosure Requirements) Regulation 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

I conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e., Ind AS prescribed under section 133 of Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Jagadish Babu G
Proprietor

Membership Number – 023509

UDIN : 22023509AOSLCU4556



HMT LIMITED

No.59, Bellary Road, Bangalore - 560 032

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS

FOR THE FIRST QUARTER ENDED 30TH JUNE 2022

CIN: L29230KA1953GOI000748

(Rs in lakhs)

	Particulars	Three months ended			Year ended
		30.06.2022 Unaudited	31.03.2022 Audited *	30.06.2021 Unaudited	31.03.2022 Audited *
I	CONTINUING OPERATIONS				
1	Revenue from Operations	1500	530	161	1258
2	Other Income	1221	3027	1246	6917
	Total Income	2721	3557	1407	8175
3	Expenses				
	a) Cost of materials consumed	1164	237	55	473
	b) Changes in Inventories (Increase)/decrease in SIT/WIP	41	(30)	2	80
	c) Employee benefits expense	186	246	249	1012
	d) Depreciation and amortisation expense	48	53	51	195
	e) Finance Costs	13	109	253	850
	f) Other expenses	375	706	292	1730
	Total expenses	1827	1321	902	4340
4	Profit/(Loss) before Exceptional items	894	2236	505	3835
5	Exceptional Items	-	-	-	-
6	Profit/(Loss) before Tax	894	2236	505	3835
7	Tax Expense	-	(1)	-	(1)
8	Profit/(Loss) for the period from Continuing Operations	894	2237	505	3836
II	DISCONTINUED OPERATIONS				
9	Profit/(Loss) for the period from Discontinued Operations	-	-	-	-
10	Tax income/(Expense) of Discontinued Operations	-	-	-	-
11	Profit/(Loss) from Discontinued Operations	-	-	-	-
12	Profit/(Loss) for the period	894	2237	505	3836
13	Other Comprehensive Income				
	i) Items that will not be reclassified to profit / (Loss)	8	194	(34)	93
	ii) Income Tax relating to items that will not be reclassified to Profit / Loss	-	(24)	-	(24)
	Net Other Comprehensive Income	8	218	(34)	117
14	Total Comprehensive Income for the period (12±13)	902	2455	471	3953
15	Paid-up Equity Share Capital (Face Value - Rs.10/-)	35560	35560	35560	35560
16	Other Equity	-	-	-	7106
17	Earnings per share from Continuing Operations (face value Rs.10/- each)				
	i) Basic	0.25	0.63	0.14	1.08
	ii) Diluted	0.25	0.63	0.14	1.08
	Earnings per share from Discontinued Operations (face value Rs.10/- each)				
	i) Basic	-	-	-	-
	ii) Diluted	-	-	-	-
	Earnings per share from Continuing & Discontinued Operations (face value Rs.10/- each)				
	i) Basic	0.25	0.63	0.14	1.08
	ii) Diluted	0.25	0.63	0.14	1.08

Note:

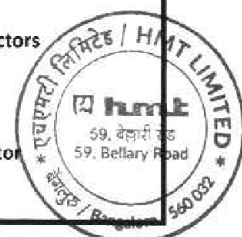
- The above Results for the quarter and period ended 30th June 2022 have been reviewed by the Audit Committee and approved by the Board at its Meeting held on August 10, 2022 and subjected to limited review.
- As the Companies Business Activity falls within a single primary operating segment i.e. Food Processing Machineries, the disclosure requirement of Accounting Standard Ind AS 108 on "Segment Reporting is not applicable.
- Figures of previous period / year's have been regrouped wherever necessary to conform with current period/ year's figures.

* Subject to Review by C&AG

By order of the Board of Directors

(A.K. Jain)

Chairman and Managing Director



Place: Kolkata

Date: August 10, 2022

EXTRACT OF THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER
ENDED 30TH JUNE 2022

CIN: L29230KA1953GOI000748

(Rs. In lakhs)

	Particulars	Three months ended			Year Ended
		30-06-2022 Unaudited	31-03-2022 Audited*	30-06-2021 Unaudited	31-03-2022 Audited*
1	Total income from Continuing Operations	2721	3557	1407	8175
2	Net profit/ (loss) for the period (before tax, exceptional items)	894	2236	505	3835
3	Net profit/ (loss) for the period before tax (after exceptional items)	894	2236	505	3835
4	Net profit/ (loss) for the period after tax (after exceptional items)	894	2237	505	3836
5	Net Profit/(Loss) from Discontinued Operations	-	-	-	-
6	Total Comprehensive Income for the period (comprising profit for the period and other comprehensive income(net of tax))	902	2455	471	3953
7	Paid up Equity Share Capital (face value of Rs.10/- each)	35560	35560	35560	35560
8	Other Equity	-	-	-	7106
9	Earnings Per Share from continuing operations (face value of Rs.10/- each)				
	Basic :	0.25	0.63	0.14	1.08
	Diluted :	0.25	0.63	0.14	1.08
	Earnings Per Share from discontinued operations (face value of Rs.10/- each)				
	Basic :	-	-	-	-
	Diluted :	-	-	-	-

Note:

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of Stock Exchange of www.nseindia.com and www.bseindia.com and on the Company's website

2. Figures of previous year have been regrouped wherever necessary.

* Subject to C&AG Review

By order of the Board of Directors

(A.K. Jain)

Chairman and Managing Director



Place: Kolkata
Date: August 10, 2022

G.JAGADISH BABU
B.com., LL.B., FCA., FCS., DISA(ICAI),
Chartered Accountant

#760, 2nd floor
Dr.Rajkumar Road, 6th Block
Rajajinagar, Bangalore -10
Phone: 23153425, 9448324794

Date: 10.08.2022

Independent Auditor's Review Report On consolidated quarterly financial results of the Company for the quarter ended 30th June 2022 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF HMT LIMITED

1. I have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of HMT Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its subsidiaries for the quarter and Three months ended 30th June, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter & three months ended 30th June, 2022 and the corresponding period from 1st April 2021 to 30th June, 2021, as reported in these financial results has been approved by the Parent's Board of Directors.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. My responsibility is to express a conclusion on the Statement based on our review.
3. I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

I also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.




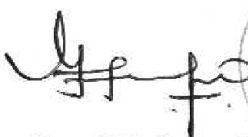
A handwritten signature in black ink, appearing to be "G. Jagadish Babu".

4. The consolidated quarterly and Three months financial results includes the results of the following entities:

Sl.No	Name of the Entity	Nature of the Relationship
1	HMT Machine Tools Limited	Subsidiary
2	HMT (International) Limited	Subsidiary
3	HMT Watches Limited	Subsidiary
4	Sudmo HMT Process Engineers (India) Limited	Joint Venture

5. Based on my review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 below, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement s) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. I did not review the financial results of 3 subsidiaries of HMT Limited considered in the consolidated financial results, whose financial statements reflects total assets of Rs. 47,848 Lakhs as at 30th June, 2022 and total revenues of Rs. 1,711 lakhs, total net loss of 4,193 lakhs and total comprehensive income / (loss) of Rs. (4,183) lakhs, and the company has invested in a Joint Venture has total assets of Rs. 45 lakhs and net loss of Rs. 0.2 lakhs for the period ended 30th June, 2022 i.e., for the period from 1st April, 2022 to 30th June, 2022. These financial results have been reviewed by other auditors whose reports have been furnished to me by the Management and my conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

My conclusion on the Statement is not modified in respect of the above matters.



Jagadish Babu G
Proprietor
Membership Number – 023509

UDIN : 22023509A0SMDH9528

HMT LIMITED

No.59, Bellary Road, Bangalore - 560 032

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE FIRST QUARTER ENDED 30TH JUNE 2022

CIN: L29230KA1953GOI000748

(Rs in lakhs)

	Particulars	Three months ended			Year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited *	Unaudited	Audited *
1	CONTINUING OPERATIONS				
1	Revenue from Operations	3211	8203	1114	17574
2	Other Income	936	1636	969	4672
	Total Income	4147	9839	2083	22246
3	Expenses				
	a) Cost of materials consumed	1675	3649	376	6943
	b) Purchase of Stock in Trade	47	245	64	728
	c) Changes in Inventories (Increase)/decrease in SIT/WIP	456	1082	(25)	2551
	d) Employee benefits expense	2119	2568	2291	9486
	e) Depreciation and amortisation expense	193	228	271	984
	f) Finance Costs	1696	832	2136	7445
	g) Other expenses	1270	5423	1227	8613
	Total expenses	7456	14027	6340	36750
4	Profit /(Loss) before Share of Investment in Associate & Joint Venture, Exceptional Items & Tax from Continuing Operations	(3309)	(4188)	(4257)	(14504)
5a	Share of Profit/(Loss) of an Associate & Joint venture	-	-	-	-
5b	Exceptional Items	-	-	-	-
6	Profit /(Loss) before Tax	(3309)	(4188)	(4257)	(14504)
7	Tax Expense		6		6
8	Profit /(Loss) for the period from Continuing Operations	(3309)	(4194)	(4257)	(14510)
II	DISCONTINUED OPERATIONS				
9	Profit /(Loss) for the period from Discontinued Operations	10	67757	(2)	67780
10	Tax income/(Expense)of Discontinued Operations	-	-	-	-
11	Profit /(Loss) from Discontinued Operations	10	67757	(2)	67780
12	Profit /(Loss) for the period	(3299)	63563	(4259)	53270
13	Other Comprehensive Income				
	i) Items that will not be reclassified to profit / (Loss)	18	202	(29)	115
	ii) Income Tax relating to items that will not be reclassified to Profit / Loss	-	24	-	24
	Net Other Comprehensive Income	18	226	(29)	139
14	Total Comprehensive Income for the period (12±13)	(3281)	63789	(4288)	53409
15	Profit/(Loss) for the year attributable to :				
	Equity holder of the parent	(3299)	63512	(4259)	53219
	Non-Controlling Interest	-	51	-	51
16	Other Comprehensive Income attributable to:				
	Equity holder of the parent	18	226	(29)	139
	Non-Controlling Interest	-	-	-	-
17	Total Other Comprehensive income for the year attributable to :				
	Equity holder of the parent	(3281)	63738	(4288)	53358
	Non-Controlling Interest	-	51	-	51
18	Paid-up Equity Share Capital (Face Value - Rs.10/-)	35560	35560	35560	35560
19	Other Equity	-	-	-	(453576)
20	Earnings per share from Continuing Operations (face value Rs.10/- each)				
	i) Basic	(0.93)	(1.18)	(1.19)	(4.08)
	ii) Diluted	(0.93)	(1.18)	(1.19)	(4.08)
	Earnings per share from Discontinued Operations (face value Rs.10/- each)				
	i) Basic	-	19.05	0.00	19.05
	ii) Diluted	-	19.05	0.00	19.05
	Earnings per share from Continuing & Discontinued Operations (face value Rs.10/- each)				
	i) Basic	(0.93)	17.87	(1.20)	14.97
	ii) Diluted	(0.93)	17.87	(1.20)	14.97



STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE FIRST QUARTER ENDED 30TH JUNE 2022

CIN: L29230KA1953GOI000748

(Rs in lakhs)

Primary Segment information for year ended 30th June 2022

Particulars	Three months ended			Consolidated
	30.06.2022 Unaudited	31.03.2022 Audited*	30.06.2021 Unaudited	31.03.2022 Audited*
1 Segment Revenue				
Food Processing Machinery	1,333	388	61	682
Machine Tools	1687	7277	808	15252
Proejcts	24	407	155	1091
Others	167	143	100	576
Total	3211	8215	1124	17601
Less: inter Segment Revenue	-	12	10	27
Total	3211	8203	1114	17574
2 Segment Results				
Segment Result before Interest & Taxes				
Food Processing Machinery	36	(2)	(179)	(468)
Machine Tools	(1960)	(1604)	(2392)	(6163)
Proejcts	(60)	159	(19)	115
Others	371	(1909)	468	(543)
Total	(1613)	(3356)	(2122)	(7059)
Less:				
Interest Expenses	1696	832	2135	7445
Profit/(Loss) before Tax	(3309)	(4188)	(4257)	(14504)
3 Segment Assets				
Food Processing Machinery	3780	2898	906	2898
Machine Tools	38246	38933	41554	38933
Projects	5339	5483	5830	5483
Others	22990	22313	21217	22313
Unallocated and Discontinued	(6025)	(5512)	(3795)	(5512)
Total	64330	64115	65712	64115
4 Segment Liabilities				
Food Processing Machinery	3947	3212	1218	3212
Machine Tools	60302	59702	56476	59702
Projects	1785	1762	2111	1762
Others	7952	9900	9585	9900
Unallocated and Discontinued	411641	407555	472011	407555
Total	485627	482131	541401	482131

Note:

- The above Results for the quarter and period ended 30th June 2022 have been reviewed by the Audit Committee and approved by the Board at its Meeting held on August 10, 2022 and subjected to limited review.
- As per the approval of CCEA, the operations of the Subsidiary Companies i.e. HMT Watches Limited, HMT Chinar Watches Ltd and HMT Bearings Limited have been discontinued. Accordingly, the figures are considered in discontinued operations. Consequently based on the Application filed before NCLT in respect of HMT Chinar Watches Ltd and HMT Bearings Ltd for winding up of these Subsidiaries, NCLT had issued dissolution order on 10.3.2022 and 20.4.2022 respectively, accordingly these Subsidiaries stands dissolved as on 31-3-2022.
- Networth of the HMT Group has been completely eroded. Considering the realisable value of the non-current assets held for sale, support from Government of India and other business plans, the Company has prepared its financial statements on going concern basis and accordingly, no adjustments are considered necessary to the carrying value of its assets and liabilities.
- Figures of previous period / year's have been regrouped wherever necessary to conform with current period/ year's figures.

* Subject to Review by C&AG

By order of the Board of Directors

(A.K. Jain)

Chairman and Managing Director



Place: Kolkata

Date: August 10, 2022

EXTRACT OF THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER
ENDED 30TH JUNE 2022

CIN: L29230KA1953GOI000748

(Rs. In lakhs)

	Particulars	Three months ended			Year Ended	
		30-06-2022	31-03-2022	30-06-2021	31-03-2022	
		Unaudited	Audited*	Unaudited	Audited*	
1	Total income from Continuing Operations	4147	9839	2083	22246	
2	Net profit/ (loss) for the period (before tax, exceptional items)	(3309)	(4188)	(4257)	(14504)	
3	Net profit/ (loss) for the period before tax (after exceptional items)	(3309)	(4188)	(4257)	(14504)	
4	Net profit/ (loss) for the period after tax (after exceptional items)	(3309)	(4194)	(4257)	(14510)	
5	Net Profit/(Loss) from Discontinued Operations	10	67757	(2)	67780	
6	Total Comprehensive Income for the period (comprising profit for the period and other comprehensive income(net of tax))	(3281)	63789	(4288)	53409	
7	Profit/(Loss) for the year attributable to :					
	Equity holder of the parent	(3299)	63512	(4259)	53219	
	Non-Controlling Interest	-	51	-	51	
8	Other Comprehensive Income attributable to:					
	Equity holder of the parent	18	226	(29)	139	
	Non-Controlling Interest	-	-	-	-	
9	Total Other Comprehensive income for the year attributable to :					
	Equity holder of the parent	(3281)	63738	(4288)	53358	
	Non-Controlling Interest	-	51	-	51	
10	Paid up Equity Share Capital (face value of Rs.10/- each)	35560	35560	35560	35560	
11	Other Equity	-	-	-	(453576)	
12	Earnings Per Share from continuing operations (face value of Rs.10/- each)					
	Basic :	(0.93)	(1.18)	(1.20)	(4.08)	
	Diluted :	(0.93)	(1.18)	(1.20)	(4.08)	
	Earnings Per Share from discontinued operations (face value of Rs.10/- each)					
	Basic :	0.00	19.05	0.00	19.05	
	Diluted :	0.00	19.05	0.00	19.05	

Note:

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of Stock Exchange of www.nseindia.com and www.bseindia.com and on the Company's website www.hmtindia.com

2. Figures of previous year have been regrouped wherever necessary.

* Subject to C&AG Review

By order of the Board of Directors

(A.K. Jain)

Chairman and Managing Director



Place: Kolkata
Date: August 10, 2022