

Date: 06.08.2019

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051

Sir, Press Release

Please find enclosed Press Release relating to substantial completion of project by the Company, for your information and records.

Thanking you,
Yours faithfully
For May Infrastructures Ltd.

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Encl:a/a



Date: 06.08.2019

## Press Release

## MBL Infra substantially completes project

MBL Infrastructures Ltd. has substantially completed work of Project for Improvement/Upgradation of roads and bridges of Shivganj-Rafiganj-Goh-Uphara-Devkund-Baidrabad Road (SH-68), Package, Bihar (Contract value Rs 168.53 crores).

"The Company has substantially completed various public interest projects since the approval of the Resolution Plan under the Insolvency & Bankruptcy Code, 2016 (IBC, 2016) by Hon'ble NCLT by its order dated 18th April 2018. Some of the Banks had preferred appeals before Hon'ble NCLAT against the said order. There is no stay on implementation of the Resolution Plan. The hearings on these appeals have been completed and order has been reserved by Hon'ble NCLAT." said Surrender Aggarwal–Executive Director (Projects) of the Company while addressing Company officials.

## About MBL Infrastructures Ltd

MBL is engaged in the execution of Roads and Highways projects on EPC (Engineering, Procurement, & Construction) and BOT (Build, Operate, Transfer) basis. The company is managed by qualified and experienced team. It owns large fleet of sophisticated construction Equipment. It engages in its own mechanized stone aggregating quarrying and crushing to ensure economic and timely supply of bulk raw material of stone aggregates. MBL executes Construction and O & M Projects of Road & Highways, Building and other Civil engineering projects PAN India.

MBL has two operational BOT projects (a) Suratgarh–Bikaner National Highway Project in the state of Rajasthan where the commercial operations of toll collection has commenced for 90.86% of its 172.384 kms of the Project since 17.02.2019. MBL Infrastructures Ltd has investment of Rs 185 crores and (b) Waraseoni– Lalbarra Road in the state of Madhya Pradesh where toll is being collected and semi–annual Annuity is being released by MPRDC since 03.08.2015.





## Safe Harbor statement

Statement in this document relating to future status, events, or circumstances, including but not limited to statement about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issue are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statement. The Company assumes no obligation to update forward-looking statement to reflect actual results, changed assumptions or other factors.

For more information, please contact:

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Email: cs@mblinfra.com

For ME Intrastructures Ltd.

hiphay Mareshwari Ompany Secretary)