



**GARWARE**  
TECHNICAL FIBRES

GTFL:SEC:2021

December 30, 2021

**BSE Limited**

Corporate Relationship Department,  
New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort,  
Mumbai 400001.

(Company code: 509557)

**National Stock Exchange of India Ltd.**

Exchange Plaza, Plot No. C/1, 'G' Block,  
Bandra-Kurla Complex,  
Bandra East,  
Mumbai 400051.

(Symbol: GARFIBRES, Series: EQ)

Dear Sirs,

**Sub: Disclosure pursuant to the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Postal Ballot Notice dated 11<sup>th</sup> November, 2021**

This has a reference to our letter dated 25<sup>th</sup> November, 2021, enclosing therewith the Postal Ballot Notice dated 11<sup>th</sup> November, 2021 seeking consent of the Members of the Company by way of Postal Ballot (only by way of remote e-Voting process), in respect of following Ordinary Resolutions:

- a. Re-Designation / Appointment of Dr. Shridhar Shrikrishna Rajpathak (DIN: 00040387) as a Non-Executive Independent Director of the Company.
- b. Appointment of Mr. Sanjay Vasudeo Raut (DIN: 07808549) as a Non-Executive Non-Independent Director of the Company.

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Resolutions set out in the Postal Ballot Notice as mentioned above have been duly passed by the members of the Company with requisite majority on 28<sup>th</sup> December, 2021 (last date for e-voting).

Please find enclosed herewith the voting results and scrutinizer's report, with respect to the aforesaid Postal Ballot. The same will also be made available on the Company's website at [www.garwarefibres.com](http://www.garwarefibres.com).

Kindly acknowledge.

Thanking you,

Yours faithfully,

For **GARWARE TECHNICAL FIBRES LIMITED**

*Su*

Sumit Agarwal  
Company Secretary  
M. No. FCS6407  
Encl.: as above

**Date:** December 29, 2021

To,  
The Chairman  
Garware Technical Fibres Limited,  
Pune.

**Sub.:** Report on the voting process of the postal ballot through electronic mode [herein after referred to as the 'postal ballot(s)'] pursuant to notice of postal ballot dated November 11, 2021.

Dear Sir,

I, CS Sridhar Mudaliar, Partner of SVD & Associates, thank you for appointing us as Scrutinizers for conducting the voting process of the postal ballot on the resolutions as mentioned in the captioned postal ballot notice of Garware Technical Fibres Limited ('the Company').

The Company, for the postal ballot event, had provided e-voting facility to all its Members, to enable them to cast their votes electronically by engaging the services of National Securities Depository Limited ("NSDL") ('e-voting agency'). The electronic votes received from the website of the e-voting agency up to Tuesday, December 28, 2021, 5.00 P.M. were scrutinized and a report on the votes so received is annexed herewith as 'Annexure I'.

We hereby declare that Ordinary Resolutions at Item no. 1 and Item No. 2 as per the aforesaid notice of the Postal Ballot of the Company, have been passed with requisite majority.

**For SVD & Associates**  
**Company Secretaries**

SRIDHAR  
GOPALKRISHNA  
MUDALIAR

Digitally signed by SRIDHAR  
GOPALKRISHNA MUDALIAR  
Date: 2021.12.29 16:56:02  
+05'30'

**Sridhar Mudaliar**  
Partner  
C.P. No. 2664

**Encl:**  
**Postal Ballot Report - Annexure I**

## Annexure - I

### Postal Ballot Report pursuant to notice of postal ballot dated November 11, 2021 of Garware Technical Fibres Limited.

[Pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 General Circular No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020 and 10/ 2021 dated June 23, 2021 issued by the Ministry of Corporate Affairs]

We hereby submit our report as follows-

1. The compliance with the provisions of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the guidelines prescribed by the Ministry of Corporate Affairs ("MCA") for holding general meetings/conducting postal ballot process through e-voting in view of COVID-19 pandemic vide General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020 and 10/ 2021 dated June 23, 2021 (hereinafter referred to as the 'MCA Circulars'), relating to postal ballot voting by electronic means by the shareholders of Garware Technical Fibres Limited (hereinafter referred to as 'the Company') on the resolutions proposed in the captioned notice of the postal ballot is the responsibility of the management. Our responsibility as a Scrutinizer is to render consolidated Scrutinizer's Report of the total votes cast in favour or against if any, on the resolutions.
2. On November 26, 2021 the Company had completed the dispatch of Postal Ballot Notice to its Members whose name(s) appeared in the Register of Members/List of Beneficial Owners received from National Securities Depository Limited/Central Depository Services (India) Limited as on the cut-off date i.e. November 22, 2021 and whose e-mail addresses were available with the Company or with the Depositories/ Depository Participant or the Registrar and Share Transfer Agent of the Company ("RTA"). Pursuant to the MCA Circulars, the Company had dispatched the notices only through e-mails. The Company had not dispatched the Postal Ballot Notice to those members whose e-mail address were not available with the Company or Depositories/ Depository Participant or RTA. However, the Company had, vide a newspaper advertisement published, also given an additional option to such members to vote on the resolution covered in the captioned notice, including the process to the members to register their e-mail address with the Company or with RTA.
3. In accordance with the captioned notice of the postal ballot which was dispatched to the shareholders by email on Friday, November 26, 2021 and the Advertisement published on Saturday, November 27, 2021 pursuant to Rule 22 (3) of the Companies (Management and Administration) Rules, 2014, the voting commenced on Monday, November 29, 2021 (9.00 a.m.) and ended on Tuesday, December 28, 2021 (5.00 p.m.) for ballots through electronic mode being the electronic voting (e-voting) facility that was provided by National Securities Depository Limited ("NSDL").

4. The votes were unblocked at around at 5.15 p.m. on Tuesday, December 28, 2021 in the presence of 2 (Two) witnesses, neither of whom are in the employment of the Company and the e-voting summary statement was downloaded from e-voting website of National Securities Depository Limited ("NSDL") ([www.evoting.nsdl.com](http://www.evoting.nsdl.com)).
5. Report on the results of the voting is based on the data downloaded from the e-voting website of National Securities Depository Limited ("NSDL") in respect of the resolution contained in the captioned notice of the postal ballot. The report on the voting process is as under:

**Ordinary Resolution at item No.1** – Re-designation/Appointment of Dr. Shridhar Shrikrishna Rajpathak (DIN: 00040387) as a Non-Executive Independent Director of the Company.

Particulars		E-Voting	
		Number of Shareholders	Number of votes cast
I.	Total votes cast	303	1,30,47,179
II.	Number of votes rejected /not voted/less voted*	3	1,18,385
III.	Total No. of valid votes cast	300	1,29,28,794
	Number of valid votes in favour	256	1,21,69,026
	Number of valid votes against	44	7,59,768
	Votes in favour of the resolution as a percentage of valid votes exercised		94.12%

\* Votes cast by 3 shareholders for 1,18,385 shares have been considered invalid.

**Ordinary Resolution at item No.2–** Appointment of Mr. Sanjay Vasudeo Raut (DIN: 07808549) as a Non-Executive Non-Independent Director of the Company.

Particulars		E-Voting	
		Number of Shareholders	Number of votes cast
I.	Total votes cast	303	1,30,47,179
II.	Number of votes rejected /not voted/less voted*	3	1,18,385
III.	Total No. of valid votes cast	300	1,29,28,794
	Number of valid votes in favour	265	1,24,85,956
	Number of valid votes against	35	4,42,838
	Votes in favour of the resolution as a percentage of valid votes exercised		96.57%

\* Votes cast by 3 shareholders for 1,18,385 shares have been considered invalid.

6. Register of Postal Ballot and all other relevant records of voting process given/ provided/ maintained in electronic mode, will remain in our custody until the Chairman considers, approves and signs the minutes of the Postal Ballot and the same shall be handed over thereafter to the Chairman/ person authorized by him for safe keeping.

**For SVD & Associates  
Company Secretaries**

SRIDHAR:  
GOPALKRISHNA  
MUDALIAR

Digitally signed by SRIDHAR  
GOPALKRISHNA MUDALIAR  
Date: 2021.12.29 16:56:52  
+05'30'

Sridhar Mudaliar  
C.P. No. 2664  
Place: Pune

**For GARWARE TECHNICAL FIBRES LTD.**

*R. M. Telang*  
**R. M. TELANG**  
Director

**Date:** December 29, 2021  
**UDIN:** F006156C001983230

## Voting Results

GARWARE TECHNICAL FIBRES LIMITED

Regd. Office: Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune – 411019.

CIN No.: L25209MH1976PLC018939

Tel No.: +91-20-27990000, Email:secretarial@garwarefibres.com, Website: www.garwarefibres.com

Date of AGM / EGM	Not Applicable (Resolution passed through Postal Ballot (only by way of remote e-Voting process) on 28th December, 2021)
Total number of Shareholders on record date (i.e. 22nd November, 2021)	41870
No. of Shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable - Resolution Passed through Postal Ballot (only by way of remote e-Voting process)
Public:	
No. of Shareholders attended the meeting through Video Conferencing:	
Promoters and Promoter Group:	Not Applicable - Resolution Passed through Postal Ballot (only by way of remote e-Voting process)
Public:	

Agenda-wise disclosure (to be disclosed separately for each agenda item)								
Resolution required: (Ordinary / Special)			1. <b>Ordinary</b> - Re-Designation / Appointment of Dr. Shridhar Shrikrishna Rajpathak (DIN: 00040387) as a Non-Executive Independent Director of the Company					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	10848730	10848730	100.0000	10848730	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)							
	<b>Total</b>		<b>10848730</b>	<b>100.0000</b>	<b>10848730</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public-Institutions	E-voting	2549936	1770226	69.4224	1011226	759000	57.1241	42.8759
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)							
	<b>Total</b>		<b>1770226</b>	<b>69.4224</b>	<b>1011226</b>	<b>759000</b>	<b>57.1241</b>	<b>42.8759</b>
Public-Non Institutions	E-voting	7219503	309838	4.2917	309070	768	99.7521	0.2479
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)							
	<b>Total</b>		<b>309838</b>	<b>4.2917</b>	<b>309070</b>	<b>768</b>	<b>99.7521</b>	<b>0.2479</b>
<b>Total</b>		<b>20618169</b>	<b>12928794</b>	<b>62.7058</b>	<b>12169026</b>	<b>759768</b>	<b>94.1234</b>	<b>5.8766</b>
			<b>Whether resolution is Pass or Not- Yes</b>					
Invalid Votes-Public-Institutions : 118385								

Resolution required: (Ordinary / Special)			2. <b>Ordinary</b> - Appointment of Mr. Sanjay Vasudeo Raut (DIN: 07808549) as a Non-Executive Non-Independent Director of the Company					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	10848730	10848730	100.0000	10848730	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)							
	<b>Total</b>		<b>10848730</b>	<b>100.0000</b>	<b>10848730</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public-Institutions	E-voting	2549936	1770226	69.4224	1328156	442070	75.0275	24.9725
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)							
	<b>Total</b>		<b>1770226</b>	<b>69.4224</b>	<b>1328156</b>	<b>442070</b>	<b>75.0275</b>	<b>24.9725</b>
Public-Non Institutions	E-voting	7219503	309838	4.2917	309070	768	99.7521	0.2479
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)							
	<b>Total</b>		<b>309838</b>	<b>4.2917</b>	<b>309070</b>	<b>768</b>	<b>99.7521</b>	<b>0.2479</b>
<b>Total</b>		<b>20618169</b>	<b>12928794</b>	<b>62.7058</b>	<b>12485956</b>	<b>442838</b>	<b>96.5748</b>	<b>3.4252</b>
			<b>Whether resolution is Pass or Not- Yes</b>					
Invalid Votes -Public-Institutions : 118385								

