



Gandhi Special Tubes Ltd.

Regd. Off.: 201-204, Plaza, 2nd Floor, 55 Hughes Road, Next to Dharam Palace, Mumbai - 400 007.

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E-mail : info@gandhitubes.com • Website : www.gandhitubes.com

CIN.: L27104MH1985PLC036004



Date: 15.11.2019

Corporate Relationship Department BSE LIMITED 1 st floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Scrip Code: 513108	The Manager Listing Department THE NATIONAL STOCK EXCHANGE OF INDIA LTD Exchange Plaza, Plot No C/1, G Block Bandra-Kurla Complex, Bandra (East) Mumbai – 400051. Company Code : GANDHITUBE
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Subject: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith the disclosure of Related Party Transactions, in the format specified in the relevant accounting standards for the quarter and half year ended on September 30, 2019.

Kindly take the above on your record and acknowledge.

Thanking you,

Yours Faithfully,

For **GANDHI SPECIAL TUBES LTD**



Jeegeesha Shroff
Company Secretary & Compliance Officer
Membership No: A48091

GANDHI SPECIAL TUBES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2019
DISCLOSURES OF TRANSACTIONS WITH RELATED PARTIES REQUIRED UNDER IND AS 24 ON "RELATED PARTY DISCLOSURES"

Key Managerial Personnel (KMP)

Chairman and Managing Director	-	Mr. Manhar G. Gandhi
Joint Managing Director	-	Mr. Bhupatrai G. Gandhi
Relative of KMP		
Director	-	Mr. Jayesh M. Gandhi

Entities over which KMP / Relative of KMP have control

Jaishri Engineering Co. Pvt. Ltd.

Randeep Exports

Randeep Automobiles

Transactions (In Aggregate) with Related Parties

Particulars	30-09-2019 Rs in Lakhs	31-03-2019 Rs in Lakhs	31-03-2018 Rs in Lakhs
Sales :			
Jaishri Engineering Co. Pvt. Ltd.	-	-	210.79
Randeep Exports	-	-	3.35
Randeep Automobiles	134.92	302.45	-
Job Work Charges received			
Jaishri Engineering Co. Pvt. Ltd.	-	-	21.70
Randeep Automobiles	7.99	23.71	-
Short-term employee benefits (Remuneration) *			
Manhar G. Gandhi	60.00	205.00	211.00
Bhupatrai G. Gandhi	60.00	205.00	211.00
* Excluding Provision for Gratuity and Contribution to Provident Fund.			
Sitting Fees :			
Jayesh M. Gandhi	0.95	0.88	1.53

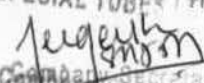
Outstanding Balances with Related Parties:

Particulars	As at 30 September 2019 Rs in Lakhs	As at 31 March 2019 Rs in Lakhs	As at 31 March 2018 Rs in Lakhs
Remuneration Payable :			
(i) Manhar G. Gandhi	-	85.00	91.00
(ii) Bhupatrai G. Gandhi	-	85.00	91.00

Notes :

Related parties relationship is as identified by the Company on the basis of information available with them and accepted by the Auditors.

The Sales to / Job work charges received from related parties are at arms length price. The outstanding balances represents remuneration payable as on date.

GANDHI SPECIAL TUBES LIMITED

 Company Secretary