



Lloyds Engineering Works Limited
(Formerly known as Lloyds Steels Industries Limited)

www.lloydsengg.in
CIN: L28900MH1994PLC081235
infoengg@lloyds.in

MP/LSIL/BSEL-NSEL/2023/138

07th August 2023

The Department of Corporate Services, BSE Limited 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 539992	Symbol: LSIL

Dear Sir,

Sub: Standalone Financial Result for Quarter ended on 30th June, 2023 under regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 along with Auditors Report.

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and other applicable provisions, please find enclosed herewith the Unaudited Standalone Financial Result for the quarter ended on 30th June, 2023 along with Limited Review Report signed by the Statutory Auditor of the Company.

The Board Meeting commenced today at 11:30 a.m. and concluded at 5:05 p.m.

The above intimation is given to you for your record. Kindly take note of the same.

Thanking You,
Yours faithfully,

**For Lloyds Engineering Works Limited
(Formerly known as Lloyds Steels Industries Limited)**

**Meenakshi A. Pansari
Company Secretary and Compliance Officer
ACS: 53927**



LLOYDS ENGINEERING WORKS LIMITED

(Formerly known LLOYDS STEELS INDUSTRIES LIMITED)

Regd Off. : PLOT NO. A 5/5, MIDC INDUSTRIAL AREA, MURBAD, DIST. THANE: 421401.

Phone no : +91-2524 222271 E-mail : infoengg@lloyds.in

CIN : L28900MH1994PLC081235. Website : www.lloydsengg.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(Rs. In Lakhs)

Sr. No.	Particulars	For the Quarter Ended			Year Ended	
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023	
		Unaudited	Audited (Refer Note No. 12)	Unaudited	Audited	
I	Revenue From Operations	11,311.66	17,384.99	5,077.07	31,260.98	
II	Other Income	194.71	125.05	139.21	579.63	
III	Total Revenue (I+II)	11,506.37	17,510.04	5,216.28	31,840.61	
IV	Expenses					
	a) Cost of Materials Consumed	10,511.30	10,487.97	2,495.05	22,965.47	
	b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(3,173.34)	3,827.14	(45.36)	(4,150.68)	
	c) Employee Benefits Expense	703.60	581.34	375.20	1,906.46	
	d) Manufacturing and Other Expenses	1,814.22	1,200.12	1,018.68	5,314.99	
	e) Finance Cost	95.39	124.51	75.02	394.16	
	f) Depreciation & Amortisation Expense	67.24	77.47	40.01	238.26	
	Total Expenses (a to f)	10,018.41	16,298.55	3,958.60	26,668.66	
V	Profit / (Loss) before Exceptional Items and Tax (III-IV)	1,487.96	1,211.49	1257.68	5,171.95	
VI	Exceptional Items	-	-	250.00	250.00	
VII	Profit / (Loss) before Tax (V-VI)	1,487.96	1,211.49	1,007.68	4,921.95	
VIII	Tax Expense - Current Tax	400.64	323.53	-	993.53	
	- Deferred Tax Expenses / (Income)	(196.58)	246.11	-	246.11	
IX	Profit / (Loss) for the period (VII-VIII)	1,283.90	641.85	1,007.68	3,682.31	
X	Other Comprehensive Income (OCI)					
	a) Items that will not be reclassified to Profit & Loss	29.06	43.30	(0.15)	42.86	
	b) Income Tax relating to (a) above	(7.31)	(10.90)	0.04	(10.79)	
	c) Items that will be reclassified to profit and loss	-	-	-	-	
	d) Income Tax relating to (c) above	-	-	-	-	
	Other Comprehensive Income	21.75	32.40	(0.11)	32.07	
XI	Total Comprehensive Income/(loss) for the period (IX+X)	1,305.65	674.25	1,007.57	3,714.38	
	Paid up Equity Share Capital (of Re 1/- each)	10,636.98	9,886.98	9,886.98	9,886.98	
	Other Equity excluding Revaluation Reserve				9,649.45	
	EPS - Basic (in Rs) (not annualised)	0.12	0.28	0.11	0.38	
	EPS - Diluted (in Rs) (not annualised)	0.12	0.22	0.10	0.35	

M. Supta



Notes :

1	The above Financial Results were reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on August 7, 2023.
2	These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
3	The Statutory Auditors have carried out Limited Review of the Financial Results for the quarter ended June 30, 2023.
4	During the quarter, the Company has granted 32,52,200 options on April 27, 2023 under 'Lloyds Steels Industries Limited Employee Stock Option Plan - 2021' to the eligible employees of the Company at an exercise price of Rs. 9.50 each. These stock options shall vest as per the vesting schedule as mentioned in LLOYDS STEELS ESOP - 2021."
5	During the quarter, the Board on May 10, 2023 approved the issuance and allotment of 7,50,00,000 equity shares of face value of Re. 1/- each ("Equity Shares") at a price of Rs.3.86 each to the warrant holders i.e. Lloyds Metals & Minerals Trading LLP and Aeon Trading LLP pursuant to conversion of 7,50,00,000 convertible warrants ("Convertible Warrants") into equity shares of the Company in the ratio of 1:1 consequent to the exercise of the option to convert such Convertible Warrants into equity shares of the Company.
6	Pursuant to the allotment of the said Equity Shares to Promoter/Promoter group on conversion of Convertible Warrants by the Warrant holders i.e. Lloyds Metals & Minerals Trading LLP and Aeon Trading LLP, total Promoter/Promoter holding has been increased from 57.65 % to 60.64 %.
7	Pursuant to the allotment of the said Equity Shares on conversion of Convertible Warrants by the Warrant holders, the paid-up equity share capital of the Company has increased from Rs. 98,86,98,382 consisting of 98,86,98,382 equity shares of face value of Re. 1/- each to Rs.106,36,98,382 consisting of 106,36,98,382 equity shares of face value of Re. 1/- each.
8	The Board of Directors at its meeting held on July 1, 2023 has considered and approved the allotment of 1,51,80,000 Equity Shares of Re. 1/- each at a premium of Rs. 12.65 each pursuant to conversion of 12% Optionally Fully Convertible Debentures ("OFCDs") consequent to exercise of the option to convert such OFCDs into Equity shares of the Company. Pursuant to the said allotment of the said Equity Shares, the paid-up equity share capital of the Company has increased from Rs. 106,36,98,382 consisting of 106,36,98,382 equity shares of face value of Re. 1/- each to Rs.107,88,78,382 consisting of 107,88,78,382 equity shares of face value of Re. 1/- each.
9	The Company has single business segment namely Engineering Products and Services.
10	Earning Per Share are not annualised except for the year ended March 31, 2023
11	The figures for the last quarter are the balancing figure between audited financial result for the year and unaudited nine months financial results published earlier.
12	The figures for the March 31, 2023 quarter are the balancing figure between audited financial result for the year and unaudited nine months financial results published earlier.
13	The Orders in hand as on June 30, 2023 is Rs. 81,608.76 lakhs..
14	The name of the company has been changed from "LLOYDS STEELS INDUSTRIES LIMITED" to LLOYDS ENGINEERING WORKS LIMITED with effect from JULY 25, 2023 as approved by Registrar of Companies, Mumbai.
15	The results for the quarter and year ended June 30, 2023 are available on the website of BSE at www.bseindia.com NSE at www.nseindia.com and on company's website at www.lloydsengg.in .

PLACE : MUMBAI
DATE : August 7, 2023.

MUKESH GUPTA
CHAIRMAN
DIN 00028347



Notes :

1	The above Financial Results were reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on August 7, 2023.
2	These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
3	The Statutory Auditors have carried out Limited Review of the Financial Results for the quarter ended June 30, 2023.
4	During the quarter, the Company has granted 32,52,200 options on April 27, 2023 under 'Lloyds Steels Industries Limited Employee Stock Option Plan - 2021' to the eligible employees of the Company at an exercise price of Rs. 9.50 each. These stock options shall vest as per the vesting schedule as mentioned in LLOYDS STEELS ESOP - 2021."
5	During the quarter, the Board on May 10, 2023 approved the issuance and allotment of 7,50,00,000 equity shares of face value of Re. 1/- each ("Equity Shares") at a price of Rs.3.86 each to the warrant holders i.e. Lloyds Metals & Minerals Trading LLP and Aeon Trading LLP pursuant to conversion of 7,50,00,000 convertible warrants ("Convertible Warrants") into equity shares of the Company in the ratio of 1:1 consequent to the exercise of the option to convert such Convertible Warrants into equity shares of the Company.
6	Pursuant to the allotment of the said Equity Shares to Promoter/Promoter group on conversion of Convertible Warrants by the Warrant holders i.e. Lloyds Metals & Minerals Trading LLP and Aeon Trading LLP , total Promoter/Promoter holding has been increased from 57.65 % to 60.64 %.
7	Pursuant to the allotment of the said Equity Shares on conversion of Convertible Warrants by the Warrant holders, the paid-up equity share capital of the Company has increased from Rs. 98,86,98,382 consisting of 98,86,98,382 equity shares of face value of Re. 1/- each to Rs.106,36,98,382 consisting of 106,36,98,382 equity shares of face value of Re. 1/- each.
8	The Board of Directors at its meeting held on July 1, 2023 has considered and approved the allotment of 1,51,80,000 Equity Shares of Re. 1/- each at a premium of Rs. 12.65 each pursuant to conversion of 12% Optionally Fully Convertible Debentures ("OFCDs") consequent to exercise of the option to convert such OFCDs into Equity shares of the Company. Pursuant to the said allotment of the said Equity Shares, the paid-up equity share capital of the Company has increased from Rs. 106,36,98,382 consisting of 106,36,98,382 equity shares of face value of Re. 1/- each to Rs.107,88,78,382 consisting of 107,88,78,382 equity shares of face value of Re. 1/- each.
9	The Company has single business segment namely Engineering Products and Services.
10	Earning Per Share are not annualised except for the year ended March 31, 2023
11	The figures for the last quarter are the balancing figure between audited financial result for the year and unaudited nine months financial results published earlier.
12	The figures for the March 31, 2023 quarter are the balancing figure between audited financial result for the year and unaudited nine months financial results published earlier.
13	The Orders in hand as on June 30, 2023 is Rs. 81,608.76 lakhs..
14	The name of the company has been changed from "LLOYDS STEELS INDUSTRIES LIMITED" to LLOYDS ENGINEERING WORKS LIMITED with effect from JULY 25, 2023 as approved by Registrar of Companies, Mumbai.
15	The results for the quarter and year ended June 30, 2023 are available on the website of BSE at www.bseindia.com NSE at www.nseindia.com and on company's website at www.lloydseng.in .

PLACE : MUMBAI
DATE : August 7, 2023.



MUKESH GUPTA
CHAIRMAN
DIN 00028347



S Y LODHA AND ASSOCIATES

Unit No 309, New Sonal Link Industrial Service Premises, Link Road,
Malad West Mumbai – 400064; Contact: 022-35635006;
E-mail: query@syla.in; Website: www.syla.in



Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors
Lloyds Engineering Works Limited
(Formerly Lloyds Steels Industries Limited)
Plot No A-5/5, MIDC Industrial Area,
Murbad, Thane MH 421401.

Dear Sirs,

Re: Limited Review Report of the Unaudited Standalone Financial Results for the quarter ended 30th June, 2023 and year to date from 1st April 2023 to 30th June, 2023

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Lloyds Engineering Works Limited** for the quarter ended **30th June, 2023, and year to date from 1st April, 2023 to 30th June, 2023** (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, (‘the Regulation’) as amended (the “Listing Regulations”).

This Statement which is the responsibility of the Company’s Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting “(“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with regulation 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information performed by the Independent Auditor of the Entity,” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 and 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S Y Lodha & Associates

Chartered Accountants

ICAI Firm Reg No. - 136002W

Shashank Lodha



Shashank Lodha

Partner

M. No.: 153498

UDIN.: 23153498BGXKBI2718

Date: 7th August, 2023

Place: Mumbai