



Ref: SSFL/Stock Exchange/2021-22/074

Date: January 10, 2022

To  
BSE Limited,  
Department of Corporate Services  
P. J. Towers, 25<sup>th</sup> Floor,  
Dalal Street,  
Mumbai - 400001

Scrip Code: 542759

Dear Sir/Madam,

To  
National Stock Exchange of India Limited,  
Listing Department  
Exchange Plaza, C-1, Block G  
BandraKurla Complex, Bandra (E)  
Mumbai - 400051

Symbol: SPANDANA

**Sub: Intimation on the outcome of the board meeting held on January 10, 2022, and disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

**Ref: Our letter no. SSFL/Stock Exchange/2021-22/070 dated January 5, 2022**

Kindly refer to our letter dated January 5, 2022, intimating you of the convening of the meeting of the Board of Directors to consider a proposal for fund raising through further issue of securities through public and/ or private offerings including qualified institutions placement or other permissible mode under the applicable laws and/ or any combination thereof, in one or more tranches.

In this regard, we wish to inform you that the Board of Directors at their meeting held today, i.e. on January 10, 2022, discussed and approved the proposal of raising of funds by way of further issue of securities through private offerings and/or qualified institutions placement or other permissible mode under the applicable laws and/ or any combination thereof, in one or more tranches, for an aggregate amount not exceeding INR 300 Crores, subject to applicable laws, and necessary Members of the Company/Regulatory approvals, as applicable.

In furtherance to the above, the Board has approved the issuance of a postal ballot notice pursuant to Section 110 of the Companies Act, 2013, seeking approval of Members of the Company for issue of equity shares for the proposed fund raise.

The meeting of the Board commenced at 03.00 p.m. and concluded at 03.55 p.m.

Separately, Nitin Agrawal, the Interim CEO has received a communication from one of our promoters viz., Kanchenjunga Limited, indicating its in-principle interest to infuse up to INR 300 Crores as capital, subject to agreement on commercial terms (including instrument, timing, pricing and other terms) and receipt of necessary regulatory approvals. The Company will separately evaluate this and write back with further updates, if any.

Kindly take the above on record.

Thanking you.

Yours faithfully,

**For Spandana Sphoorty Financial Limited**

**Ramesh Periasamy**  
**Company Secretary and Compliance Officer**

Spandana Sphoorty Financial Limited  
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