

RVNL/SECY/STEX/2023

26.04.2023

<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip: RVNL	<b>BSE Ltd.</b> Department of Corporate Service, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip: 542649
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**Sub: Submission of Undertaking for not falling under the criteria of Large Corporate**

Dear Sir/Madam,

We hereby undertake that Rail Vikas Nigam Limited does not fall under the criteria of Large Corporate as defined under para 1.2 of Chapter XII of SEBI Circular no. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 read with circular SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018. The initial disclosure regarding the same for the financial year 2023-24, is attached at **Annexure A** in the format detailed out in the abovementioned circular.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Rail Vikas Nigam Limited**

(Kalpana Dubey)  
Company Secretary & Compliance Officer


**Annexure A****Format of the initial disclosure to be made by an entity identified as a Large Corporate**

Sl. No.	Particulars	Details
1	Name of the Company	RAIL VIKAS NIGAM LIMITED
2	CIN	L74999DL2003GOI118633
3	Outstanding borrowing of company as on 31 <sup>st</sup> March, 2023 (in Rs. crore)	NIL
4	Highest credit rating during the previous FY along with name of the CRA	CARE AAA (Is); Stable [triple A (Issuer Rating); Outlook: Stable]  Name of the CRA: Care Edge Ratings
5	Name of stock exchange* in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

We confirm that we are **NOT** a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational circular dated August 10, 2021.



**Kalpana Dubey**  
Company Secretary & Compliance Officer  
Contact Details: 011- 26738105



**Sanjeeb Kumar**  
Director (Finance) & CFO  
Contact Details: 011-26738220

**Date: 26.04.2023**