



# ATAM VALVES LIMITED

(FORMERLY ATAM VALVES PVT. LTD.)

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Dated: - 14<sup>TH</sup> August, 2023

ATAM/SE/2023-24/31

To,

National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai - 400 051

To,

Bombay Stock Exchange Limited,  
The Department of Corporate Services  
P.J. Towers, Dalal Street,  
Mumbai - 400 001

**Sub: - Earnings Release on Un-Audited Financial Results for the Quarter ended on 30<sup>th</sup> June, 2023.**

Ref: - ISIN: - INE09KD01013

Scrip Code: - 543236

Symbol: - ATAM

Respected Sir/ Madam,

Please find enclosed herewith the Earnings Release on Un-Audited Financial Results for the Quarter ended on 30<sup>th</sup> June, 2023.

This Earnings Release is being submitted in compliance with the Regulation 30(6) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time.

Thanking You,

Yours Sincerely,

For **Atam Valves Limited**

**Amit Jain**  
(Managing Director)

Encl: as above



## **Atam Valves Limited Surges with a Remarkable 40% Revenue Growth in the Q1 FY24**

**Mumbai 14<sup>th</sup> August 2023 – Atam Valves Limited (ATAM) (BSE – 543236 NSE – ATAM)**, a renowned manufacturer of industrial and plumbing valves and fittings, has announced its unaudited Financial Results for the Q1 FY24.

### **Key Financial Highlights:**

#### **Q1 FY24:**

- Total Income ₹ 10.40 crore
- EBITDA of ₹ 1.51 crore
- EBITDA margin at 14.48%
- Net Profit of ₹ 0.84 crore
- Net profit margin at 8.08%
- EPS (Diluted) ₹ 0.72

**Commenting on the performance, Mr. Amit Jain – Managing Director of Atam Valves Limited said,** "FY24 has kicked off on an exceptionally positive note, marked by robust revenue growth attributed to escalating demand for our products. Throughout this period, we made substantial investments in marketing and R&D, particularly for the introduction of new Bathroom Fitting products into the market. Although these initiatives have impacted our profit margins, we hold a steadfast belief that these innovative products will provide us a competitive edge, bolster our brand recognition, and ultimately expand our market share over the long term.

In our pursuit of bolstering profitability, we have embarked on a journey to optimize our operational efficiency, rationalize costs, and bolster our agility in responding to the fluidity of market dynamics. These measures, coupled with our newly introduced range of Bathroom Fitting products, are poised to act as a formidable driving force for the company in the foreseeable future, promising enduring brand recognition and prominence."

### **About Atam Valves Limited:**

Atam Valves Limited (The Company) is a renowned manufacturer of industrial and plumbing valves and fittings that was founded in 1982. The Company has established a reputation for its innovative products and quality engineering, which are utilized by various industries such as oil and gas, refining and petrochemicals, chemicals and pharmaceuticals, marine, mining, water & waste water, textile, sugar, and HVAC.

With a strong portfolio of 221 products, the company is currently servicing over 300 clients, including well-known names such as Adani, HP, NTPC, BPCL, Forbes Marshall, Hind Rectifiers, Thermax, Ganesh, Universal Mill, Raman Sales, Global Flow, and Cheema Boilers.

Atam Valves manufactures a wide range of valves, including Gate, Globe, Check, Ball, Butterfly, Steam Traps, Boiler Mountings & Accessories, and other industrial valves and fittings. Their products are designed to handle service conditions ranging from -192°C to 550°C and pressures of up to 10000 psi.

The Company operates three foundry shops, one each for non-ferrous, stainless steel, and carbon & alloy steels, with multiple molding foundry processes. Atam Valves' multi-capability manufacturing infrastructure and dedicated team of 500 professionals allow it to handle large and customized orders with ease.

The Company got listed on the BSE SME platform in the month of October 2020 & Migrated to the Mainboard of BSE & NSE in the month of May 2023.

In FY23, Atam Valves achieved Revenues of ₹ 49.25 Cr with EBITDA and PAT of ₹ 11.16 Cr and ₹ 7.67 Cr respectively with EBITDA margin & PAT margin of 22.66% and 15.57% respectively.

**Disclaimer:**

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

**For Further Information Please Contact Corporate Communication Advisor:**



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