

IRC: F 56:14:131:2021

24.03.2021

The Secretary,  
 Bombay Stock Exchange limited,  
 Phiroze Jeejeebhoy Towers,  
 Dalal Street,  
 Mumbai – 400 001

Dear Sir,

Reg: Intimation on Credit Rating with respect to Certificate of Deposits Programme and Basel III Tier II Bonds of the Bank

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We hereby inform you that with respect to Certificate of Deposits Programme and Basel III Tier II Bonds of the Bank, ICRA has reaffirmed the credit rating as detailed below:

Credit Rating Agency	Instrument	Existing Rating	Revised Rating	Rating Action
ICRA	Certificate of Deposits Programme	[ICRA] A1+	[ICRA] A1+	Reaffirmed
	Basel III Tier II Bonds	[ICRA]A(hyb)(Stable)	[ICRA]A(hyb)(Stable)	Reaffirmed

Date of Credit Rating received from Credit Rating Agency (i.e., ICRA): 24.03.2021

As per ICRA ratings schedule:-

ICRA A1+: Instruments with this rating are considered to have very strong degree of safety regarding timely payment of financial obligations. Such instruments carry lowest credit risk.

[ICRA]A(hyb)(Stable): Instruments with this rating are considered to have adequate degree of safety regarding timely servicing of financial obligations. Such instruments carry low credit risk.

Please take the same on record.

Yours faithfully,



Srinivasarao M  
 Company Secretary &  
 Asst. General Manager