

October 26, 2020

To  
The Manager  
The Department of Corporate Services  
BSE Limited  
Floor 25, P. J. Towers,  
Dalai Street, Mumbai — 400 001

To  
The Manager  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai — 400 051

**Scrip Code: 531147**

**Scrip Symbol: ALICON**

**Sub: Outcome of Board Meeting of Alicon Castalloy Limited held on October 26, 2020.**

Dear Sir,

Pursuant to Regulation 30 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wanted to inform that the Board of Directors, at its Meeting held on October 26, 2020, have inter-alia taken the following decisions:-

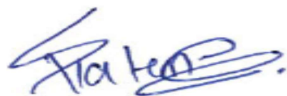
1. Considered and approved the unaudited financial results for the second quarter/half year ended on September 30, 2020. A copy of the consolidated and standalone unaudited financial results along with copy of Limited Review Report issued by the Statutory Auditors is enclosed herewith as per Regulation 33 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take this information on your record.

Thanking you,

Yours faithfully,

For **ALICON CASTALLOY LIMITED**



**SWAPNAL PATANE**  
**COMPANY SECRETARY**

# KIRTANE & PANDIT LLP

## INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDALONE FINANCIAL RESULTS

To the Board of Directors of  
Alicon Castalloy Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Alicon Castalloy Limited** (the "Company") for the quarter ended September 30, 2020 and year to date from April 1, 2020 to September 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making enquiries, primarily of persons



Kirtane & Pandit LLP - Chartered Accountants  
Pune | Mumbai | Nashik | Bengaluru | Hyderabad

**Alicon Castalloy Limited - Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results**

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responsible for financials and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian accounting standards ('Ind AS') specified under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Kirtane & Pandit LLP**

Chartered Accountants

Firm Registration No.105215W/W100057



**Parag Pansare**

Partner

Membership No.: 117309

UDIN: 20117309AAAANK9184



Pune, October 26, 2020



Statement of Standalone Unaudited Financial Results for the quarter and half year ended 30th September 2020

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Half Year Ended	Half Year Ended	Year ended
		Sept 30	June 30	Sep-30	Sept 30	Sept 30	March 31
		2020	2020	2019	2020	2019	2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	17,947.76	3,520.63	24,125.50	21,468.39	47,934.65	85,620.83
2	Other Income	49.43	69.40	56.79	118.83	113.88	250.90
3	<b>Total Income (1+2)</b>	<b>17,997.19</b>	<b>3,590.03</b>	<b>24,182.29</b>	<b>21,587.22</b>	<b>48,048.53</b>	<b>85,871.73</b>
4	Expenses						
	(a) Cost of Materials consumed	9,112.49	1,621.10	11,925.06	10,733.59	21,243.05	41,148.13
	(b) Purchase of stock-in-trade	14.84	-	1,000.78	14.84	2,472.73	3,296.57
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(98.07)	570.29	165.20	472.22	2,299.20	1,262.12
	(d) Employee benefits expense	2,313.30	2,249.70	2,854.77	4,563.00	5,798.38	11,392.07
	(e) Finance costs	887.68	876.59	1,029.13	1,764.27	1,992.06	3,850.99
	(f) Depreciation and amortisation expense	1,111.53	1,164.18	1,067.66	2,275.71	2,015.42	4,095.45
	(g) Other expenses	4,116.25	1,541.59	4,827.72	5,657.84	10,159.67	18,341.51
	<b>Total Expenses</b>	<b>17,458.02</b>	<b>8,023.45</b>	<b>22,870.32</b>	<b>25,481.47</b>	<b>45,980.51</b>	<b>83,386.84</b>
5	<b>Profit/(Loss) before exceptional items and tax (3-4)</b>	<b>539.17</b>	<b>(4,433.42)</b>	<b>1,311.97</b>	<b>(3,894.25)</b>	<b>2,068.02</b>	<b>2,484.89</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit/(Loss) before tax (5+6)</b>	<b>539.17</b>	<b>(4,433.42)</b>	<b>1,311.97</b>	<b>(3,894.25)</b>	<b>2,068.02</b>	<b>2,484.89</b>
8	Tax expense				(1,618.54)		
	(a) Current tax	-	-	318.01	-	592.39	540.03
	(b) Deferred tax	33.10	(73.66)	73.13	(40.56)	66.35	413.36
	(c) MAT credit entitlement	-	-	-	-	-	(122.41)
	(d) Short/(Excess) of earlier years (including MAT Credit)	-	-	-	-	-	(29.54)
	<b>Total Tax expense</b>	<b>33.10</b>	<b>(73.66)</b>	<b>391.14</b>	<b>(40.56)</b>	<b>658.74</b>	<b>801.44</b>
9	<b>Profit/(Loss) for the period from continuing operations (7-8)</b>	<b>506.07</b>	<b>(4,359.76)</b>	<b>920.83</b>	<b>(3,853.69)</b>	<b>1,409.28</b>	<b>1,683.45</b>
10	Profit/(Loss) from discontinued operations						
	Tax expenses of discontinued operations						
	Profit/(Loss) from discontinued operations (after tax)						
11	<b>Net Profit/(Loss) for the period (9+10)</b>	<b>506.07</b>	<b>(4,359.76)</b>	<b>920.83</b>	<b>(3,853.69)</b>	<b>1,409.28</b>	<b>1,683.45</b>
12	Other Comprehensive Income						
A	Items that will not be reclassified to profit or loss	40.21	(10.38)	(88.82)	(1.67)	29.83	(6.17)
	Income tax relating to items that will not be reclassified to profit or loss	(14.13)	3.70	31.03	0.60	(10.43)	2.14
B	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
12	<b>Total Other Comprehensive Income</b>	<b>26.08</b>	<b>(6.68)</b>	<b>(57.79)</b>	<b>(1.07)</b>	<b>19.40</b>	<b>(4.03)</b>
13	<b>Total Comprehensive income [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)] (11+12)</b>	<b>532.15</b>	<b>(4,366.44)</b>	<b>863.04</b>	<b>(3,854.76)</b>	<b>1,428.68</b>	<b>1,679.42</b>
14	<b>Paid-up equity share capital (Face value of Rs. 5 each)</b>	<b>695.51</b>	<b>688.76</b>	<b>688.76</b>	<b>695.51</b>	<b>688.76</b>	<b>688.76</b>
15	(i) Earnings Per Share						
	(a) Basic	3.66	(31.65)	6.72	(27.92)	10.31	12.50
	(b) Diluted	3.64	(31.65)	6.60	(27.92)	10.13	12.10
	(EPS is not annualised)						

Notes:

- The Company operates only in one segment, namely Aluminum castings.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26th October, 2020.
- The spread of COVID-19 had severely impacted businesses in many countries, including India and there had been severe disruption to regular business operations due to various restrictions. The COVID pandemic is unprecedented and the Company has also experienced its adverse impact. With gradual resumption of operations, plants have started moving towards normalcy, though challenges still exist. While the Company continues to work very closely with all the stakeholders, the situation continues to be still evolving. The Company, as at the date of approval of these financial statements, has relied on available information and assumptions to arrive at its estimates.
- Figures have been regrouped wherever necessary to make them comparable.

Place: Pune  
Date: 26th October 2020



For Alicon Castalloy Ltd.

*S. Rai*

S. Rai  
Managing Director  
DIN : 00050950

Unaudited Standalone statement of Assets and Liabilities

(Rs. in lakhs)

Sr.No	Particulars	As at 30	As at 31 March
		September 2020	2020
		Unaudited	Audited
	<b>ASSETS</b>		
(1)	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	33,456.21	34,695.29
	(b) Capital work-in-progress	1,847.90	1,251.87
	(c) Investment property	246.61	251.17
	(d) Other Intangible assets	306.24	350.28
	(e) Right-of-use of asset	730.76	877.40
	(f) Financial assets	-	-
	(i) Investments	1,132.58	1,132.56
	(ii) Loans	553.58	538.70
	(iii) Others financial assets	-	-
	(g) Income tax assets (net)	879.95	865.03
	(h) Other non-current assets	949.37	929.35
	<b>Total non-current assets</b>	<b>40,103.20</b>	<b>40,891.65</b>
(2)	<b>Current assets</b>		
	(a) Inventories	9,780.92	9,517.15
	(b) Financial Assets		
	(i) Trade receivables	26,656.83	29,842.12
	(ii) Cash and cash equivalents	544.38	279.59
	(iii) Bank balance other than Above (ii)	535.56	539.01
	(iv) Loans	84.07	51.27
	(v) Other financial assets	4.16	8.89
	(d) Other current assets	1,592.99	2,790.04
	<b>Total current assets</b>	<b>39,198.91</b>	<b>43,028.07</b>
	<b>TOTAL ASSETS</b>	<b>79,302.11</b>	<b>83,919.72</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity share capital	695.51	688.76
	(b) Other equity	27,201.78	30,890.50
	<b>Total equity</b>	<b>27,897.29</b>	<b>31,579.26</b>
	<b>LIABILITIES</b>		
(1)	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	12,227.04	12,217.58
	(ii) Other financial liabilities	441.44	569.14
	(b) Provisions	748.55	698.68
	(c) Deferred Tax Liabilities	2,656.99	2,698.14
	<b>Total non-current liabilities</b>	<b>16,074.02</b>	<b>16,183.54</b>
(2)	<b>Current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	18,025.91	18,459.09
	(ii) Trade payables		
	Due to micro and small enterprises	151.37	234.47
	Due to other than micro and small enterprises	10,140.49	12,300.18
	(iii) Other financial liabilities	5,878.18	4,579.49
	(b) Other current liabilities	743.77	261.54
	(c) Provisions	391.08	322.15
	(d) Current tax liability ( net)	-	-
	<b>Total current liabilities</b>	<b>35,330.80</b>	<b>36,156.92</b>
	<b>Total liabilities</b>	<b>51,404.82</b>	<b>52,340.46</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>79,302.11</b>	<b>83,919.72</b>

For Alicon Castalloy Ltd.

Place: Pune  
Date : 26th October 2020



S. Rai  
Managing Director  
DIN : 00050950



**Alicon Castalloy Limited**  
**(CIN - L99999PN1990PLC059487)**  
**Standalone Cash Flow Statement**



Particulars	For the six month ended Sept 30, 2020	For the six month ended Sept 30, 2019
	Unaudited	Unaudited
<b>A. Cash flow from operating activities</b>		
Net Profit / (Loss) before extraordinary items and tax	(3,894.25)	2,068.02
<i>Adjustments for:</i>		
Depreciation and amortisation	2,129.07	1,884.02
Employee stock compensation cost	165.50	13.02
Interest income	(17.21)	(15.59)
Rent received	(88.88)	(82.68)
Provision for doubtful trade and other receivables	-	(0.38)
Amount written off during the year	-	-
Finance cost	1,726.79	1,992.06
Unwinding of interest on royalty payable	-	-
Unrealised foreign exchange gain or loss	72.78	(124.86)
Impact on account of leases	38.26	(47.51)
Sample sale written off	-	-
Others	-	-
	<b>4,026.31</b>	<b>3,618.08</b>
Operating profit / (loss) before working capital changes	<b>132.06</b>	<b>5,686.10</b>
<i>Changes in working capital:</i>		
(Increase) / Decrease in inventories	(263.77)	1,680.88
(Increase) / Decrease in trade receivables	3,185.29	(1,066.09)
(Increase) / Decrease in other bank balances	3.45	(84.30)
(Increase) / Decrease in current loans	(32.80)	(8.90)
(Increase) / Decrease in other current financial asset	4.73	30.73
(Increase) / Decrease in other current assets	1,197.05	31.69
(Increase) / Decrease in non-current loans	(14.88)	2.80
(Increase) / Decrease in other non-current assets	(20.02)	63.25
Increase / (Decrease) in trade payables	(2,315.42)	(2,896.29)
Increase / (Decrease) in current other financial liabilities	1,279.37	842.54
Increase / (Decrease) in other current liabilities	482.23	(93.13)
Increase / (Decrease) in other non-current financial liabilities	-	-
Increase / (Decrease) in short-term provision	49.89	10.39
Increase / (Decrease) in long-term provision	67.23	8.49
<b>Cash generated from operations</b>	<b>3,754.41</b>	<b>4,208.16</b>
Net income tax (paid) / refunds	(14.92)	(463.99)
<b>Net cash flow from / (used in) operating activities</b>	<b>3,739.49</b>	<b>3,744.17</b>
<b>B. Cash flow from investing activities</b>		
Capital expenditure on property plant and equipment	(1,437.03)	(2,585.90)
Capital expenditure on intangibles asset	-	-
Interest received	17.21	15.59
Rent received	88.88	82.68
<b>Net cash flow from / (used in) investing activities</b>	<b>(1,330.94)</b>	<b>(2,487.63)</b>



**Alicon Castalloy Limited**  
**(CIN - L99999PN1990PLC059487)**  
**Standalone Cash Flow Statement**



Particulars	For the six month ended Sept 30, 2020	For the six month ended Sept 30, 2019
<b>C. Cash flow from financing activities</b>		
Finance costs	(1,726.79)	(1,992.06)
Borrowings / (Repayment) (Net) long term	9.46	120.03
Borrowings / (Repayment) (Net) short term	(433.18)	1,626.23
Dividends	-	(699.16)
Dividend distribution tax	-	(140.22)
Interim dividend	-	-
Dividend distribution tax On Interim Dividend	-	-
Proceeds from issue of equity shares	6.75	6.75
Premium on issue of shares to Enkei Corporation	-	-
Premium on issue of shares under ESOP scheme	-	(0.11)
Share application money pending allotment	-	-
<b>Net cash flow from / (used in) financing activities</b>	<b>(2,143.76)</b>	<b>(1,078.54)</b>
<b>Net increase / (decrease) in Cash and cash equivalents</b>	<b>264.79</b>	<b>178.00</b>
Cash and cash equivalents at the beginning of the year	279.59	404.34
Foreign exchange fluctuation	-	-
<b>Cash and cash equivalents at the end of the year</b>	<b>544.38</b>	<b>582.34</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	48.62	31.25
Balances with banks in current accounts	495.76	551.09
	<b>544.38</b>	<b>582.34</b>



Place: Pune  
 Date : 26th October 2020

For Alicon Castalloy Ltd.  
  
**S. Rai**  
 Managing Director  
 DIN : 00050950



# KIRTANE & PANDIT LLP

## INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED CONSOLIDATED FINANCIAL RESULTS

To the Board of Directors of  
Alicon Castalloy Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Alicon Castalloy Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2020 and year to date from April 1, 2020 to September 30, 2020 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review



Kirtane & Pandit LLP - Chartered Accountants  
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**Alicon Castalloy Limited - Independent Auditor's Review Report On The Quarterly and Year to date Unaudited Consolidated Financial Results**

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of interim financial information consists of making enquiries, primarily of persons responsible for financials and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of Entity	Relationship
1	Alicon Castalloy Ltd.	Holding Company
1	Alicon Holding GmbH	Subsidiaries
2	Illichman Castalloy GmbH	Step-down Subsidiary
3	Illichman Castalloy SRO	Step-down Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('IND AS') specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Alicon Castalloy Limited - Independent Auditor's Review Report On The Quarterly and Year to date Unaudited Consolidated Financial Results**

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6. The unaudited consolidated financial results include unaudited interim financial results/information in respect of one subsidiary and two step-down subsidiaries, whose interim financial results and other financial information reflect the total assets of Rs. 5,496.80 lakhs as at September 30, 2020 and total revenue of Rs. 2,517.68 lakhs and Rs. 4,293.47, total net profit after tax of Rs. 22.15 Lakhs and net loss of Rs. 17.18 lakhs, total comprehensive Income of Rs. 53.99 lakhs and Rs. 89.13 lakhs for the quarter ended September 30, 2020 and the period from April 1, 2020 to September 30, 2020, respectively and net cash outflows of Rs. 50.02 lakhs for the period April 1, 2020 to September 30, 2020.

These unaudited interim financial results and other unaudited financial information have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results/information are not material to the Group.

Our conclusion on the Statement in respect of the matters stated in para 6 is not modified with respect to our reliance on the work done and the financial results certified by Management.

**For Kirtane & Pandit LLP**  
Chartered Accountants  
Firm Registration No.105215W/W100057



**Parag Pansare**  
Partner  
Membership No.: 117309  
UDIN: 20117309AAAANL8758



Pune, October 26, 2020





Creating The Future

ALICON CASTALLOY LIMITED  
CIN : L99999PN1990PLC059487  
Reg Office & Works-Gat No 1426,Shikrapur  
Tal-Shirur,District-Pune-412208

Statement of Consolidated Unaudited Financial Results for the quarter and half year ended 30th September 2020

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Half Year Ended	Half Year Ended	Year ended
		Sep-30	June 30	Sep-30	Sept 30	Sept 30	March 31
		2020	2020	2019	2020	2019	2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	20,458.93	5,298.00	26,621.14	25,756.93	53,260.18	95,719.32
2	Other Income	55.94	67.82	64.49	123.76	129.74	278.74
3	<b>Total Income (1+2)</b>	<b>20,514.87</b>	<b>5,365.82</b>	<b>26,685.63</b>	<b>25,880.69</b>	<b>53,389.92</b>	<b>95,998.06</b>
4	Expenses						
	(a) Cost of Materials consumed	9,874.45	2,305.15	12,717.66	12,179.60	23,129.35	44,433.18
	(b) Purchase of stock-in-trade	14.84	-	1,000.78	14.84	2,472.73	3,296.57
	(c) Changes in Inventories of finished goods, Stock-in-Trade and work-in-progress	(67.05)	268.35	250.00	201.30	2,187.41	1,035.81
	(d) Employee benefits expense	2,934.33	2,975.29	3,501.70	5,909.62	7,231.15	14,303.93
	(e) Finance costs	918.99	888.98	1,056.39	1,807.97	2,039.66	3,934.39
	(f) Depreciation and amortisation expense	1,190.73	1,242.32	1,148.26	2,433.05	2,173.25	4,402.74
	(g) Other expenses	5,087.26	2,158.48	5,680.50	7,245.74	12,050.53	22,059.70
	<b>Total Expenses</b>	<b>19,953.55</b>	<b>9,838.57</b>	<b>25,355.29</b>	<b>29,792.12</b>	<b>51,284.08</b>	<b>93,466.32</b>
5	Profit/(Loss) before exceptional items and tax (3-4)	561.32	(4,472.75)	1,330.34	(3,911.43)	2,105.84	2,531.74
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit/(Loss) before tax (5+6)</b>	<b>561.32</b>	<b>(4,472.75)</b>	<b>1,330.34</b>	<b>(3,911.43)</b>	<b>2,105.84</b>	<b>2,531.74</b>
8	Tax expense						
	(a) Current tax	-	-	321.43	-	595.81	566.99
	(b) Deferred tax	33.10	(73.66)	73.13	(40.56)	66.35	413.36
	(c) MAT credit entitlement	-	-	-	-	-	(122.41)
	(d) Short/ (Excess) of earlier years (including MAT Credit)	-	-	-	-	-	(29.54)
	<b>Total Tax expense</b>	<b>33.10</b>	<b>(73.66)</b>	<b>394.56</b>	<b>(40.56)</b>	<b>662.16</b>	<b>828.40</b>
9	<b>Profit/(Loss) for the period from continuing operations (7-8)</b>	<b>528.22</b>	<b>(4,399.09)</b>	<b>935.78</b>	<b>(3,870.87)</b>	<b>1,443.68</b>	<b>1,703.34</b>
10	Profit/(Loss) from discontinued operations						
	Tax expenses of discontinued operations	-	-	-	-	-	-
	Profit/(Loss) from discontinued operations (after tax)	-	-	-	-	-	-
11	<b>Net Profit/(Loss) for the period (9+10)</b>	<b>528.22</b>	<b>(4,399.09)</b>	<b>935.78</b>	<b>(3,870.87)</b>	<b>1,443.68</b>	<b>1,703.34</b>
12	Other Comprehensive Income						
A	Items that will not be reclassified to profit or loss	8.71	(10.38)	(88.82)	(1.67)	29.83	(6.17)
	Income tax relating to items that will not be reclassified to profit or loss	(3.10)	3.70	31.03	0.60	(10.43)	2.14
B	Items that will be reclassified to profit or loss	52.32	54.00	(32.99)	106.32	(32.99)	(62.16)
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
12	<b>Total Other Comprehensive Income</b>	<b>57.93</b>	<b>47.32</b>	<b>(90.78)</b>	<b>105.25</b>	<b>(13.59)</b>	<b>(66.19)</b>
13	<b>Total Comprehensive Income [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)] (11+12)</b>	<b>586.14</b>	<b>(4,351.77)</b>	<b>845.00</b>	<b>(3,765.63)</b>	<b>1,430.09</b>	<b>1,637.15</b>
14	Paid-up equity share capital (Face value of Rs. 5 each)	695.51	688.76	688.76	695.51	688.76	688.76
15	(i) Earnings Per Share						
	(a) Basic	3.82	(31.94)	6.83	(28.05)	10.56	12.64
	(b) Diluted	3.80	(31.94)	6.71	(28.05)	10.38	12.24
	(EPS is not annualised)						

Notes :

- The Company operates only in one segment, namely Aluminum castings.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26th October, 2020.
- The spread of COVID-19 had severely impacted businesses in many countries, including India and there had been severe disruption to regular business operations due to various restrictions. The COVID pandemic is unprecedented and the Company has also experienced its adverse impact. With gradual resumption of operations, plants have started moving towards normalcy, though challenges still exist. While the Company continues to work very closely with all the stakeholders, the situation continues to be still evolving. The Company, as at the date of approval of these financial statements, has relied on available information and assumptions to arrive at its estimates.
- Figures have been regrouped wherever necessary to make them comparable.

Place: Pune  
Date : 26th October 2020



For Alicon Castalloy Ltd.

S. Rai  
Managing Director  
DIN : 00050950



Casting The Future

ALICON CASTALLOY LIMITED

CIN : L99999PN1990PLC059487

Reg Office &amp; Works-Gat No 1426,Shikrapur

Tal-Shirur,District-Pune-412208

## Unaudited Consolidated statement of Assets and Liabilities

(Rs. in lakhs)

Sr.No	Particulars	As at 30	As at 31 March
		September 2020	2020
		Unaudited	Audited
	<b>ASSETS</b>		
(1)	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	34,230.95	35,537.69
	(b) Capital work-in-progress	3,014.07	2,347.15
	(c) Investment property	246.61	251.17
	(d) Other Intangible assets	312.02	350.28
	(e) Right-of-use of asset	730.76	877.40
	(f) Financial assets		
	(i) Investments	0.60	0.58
	(ii) Loans	557.91	549.32
	(iii) Others financial assets	-	-
	(g) Income tax assets (net)	879.95	865.03
	(h) Other non-current assets	949.37	929.35
	<b>Total non-current assets</b>	<b>40,922.24</b>	<b>41,707.97</b>
(2)	<b>Current assets</b>		
	(a) Inventories	10,946.31	10,596.69
	(b) Financial Assets		
	(i) Trade receivables	29,952.49	33,826.96
	(ii) Cash and cash equivalents	592.07	377.30
	(iii) Bank balance other than Above (ii)	535.56	539.01
	(iv) Loans	84.07	51.27
	(v) Other financial assets	4.16	8.89
	(c) Current Tax Assets	-	-
	(d) Other current assets	1,762.01	3,033.22
	<b>Total current assets</b>	<b>43,876.67</b>	<b>48,433.34</b>
	<b>TOTAL ASSETS</b>	<b>84,798.91</b>	<b>90,141.31</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity share capital	695.52	688.77
	(b) Other equity	27,168.94	30,804.57
	<b>Total equity</b>	<b>27,864.46</b>	<b>31,493.34</b>
	<b>LIABILITIES</b>		
(1)	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	12,227.04	12,217.58
	(ii) Other financial liabilities	441.44	569.14
	(b) Provisions	748.55	698.68
	(c) Deferred Tax Liabilities	2,656.99	2,698.14
	<b>Total non-current liabilities</b>	<b>16,074.02</b>	<b>16,183.54</b>
(2)	<b>Current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	21,022.65	21,349.35
	(ii) Trade payables		
	Due to micro and small enterprises	151.37	234.47
	Due to other than micro and small enterprises	12,143.04	14,951.04
	(iii) Other financial liabilities	6,176.50	4,920.82
	(b) Other current liabilities	896.77	455.49
	(c) Provisions	470.10	553.27
	(d) Current tax liability (net)	-	-
	<b>Total current liabilities</b>	<b>40,860.43</b>	<b>42,464.44</b>
	<b>Total liabilities</b>	<b>56,934.45</b>	<b>58,647.98</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>84,798.91</b>	<b>90,141.32</b>

For Alicon Castalloy Ltd.

S. Rai

Managing Director

DIN : 00050950

Place: Pune

Date : 26th October 2020





**Alicon Castalloy Limited**  
(CIN - L99999PN1990PLC059487)  
**Consolidated Cash Flow Statement**

**Alicon**

Particulars	₹ In lakhs	
	For the six month ended	For the six month ended
	Sept 30, 2020	Sept 30, 2019
	Unaudited	Unaudited
<b>A. Cash flow from operating activities</b>		
Net Profit / (Loss) before extraordinary items and tax	(3,911.43)	2,105.84
<u>Adjustments for:</u>		
Depreciation and amortisation	2,286.41	2,041.85
Employee stock compensation cost	165.50	13.02
Interest income	(17.22)	(23.30)
Rent received	(88.88)	(82.68)
Provision for doubtful trade and other receivables	-	-
Amount written off during the year	-	-
Finance cost	1,770.49	2,039.66
Unwinding of interest on royalty payable	-	-
Unwinding of interest on lease liability	-	-
Unrealised foreign exchange gain or loss	72.78	-
Exchange difference in translating the financial statemnet of foreign oprations	70.81	(32.99)
Impact on account of adoption of leases	38.26	(47.51)
Sample sale written off	-	-
Others	-	(0.03)
	<b>4,298.15</b>	<b>3,908.02</b>
Operating profit / (loss) before working capital changes	<b>386.72</b>	<b>6,013.86</b>
<u>Changes in working capital:</u>		
(Increase) / Decrease in inventories	(349.62)	1,672.83
(Increase) / Decrease in trade receivables	3,874.47	(1,632.14)
(Increase) / Decrease in other bank balances	3.45	(84.30)
(Increase) / Decrease in current loans	(32.80)	(8.90)
(Increase) / Decrease in other current financial asset	4.73	30.73
(Increase) / Decrease in other current assets	1,271.21	66.97
(Increase) / Decrease in non-current loans	(8.59)	2.80
(Increase) / Decrease in other non-current assets	(20.02)	63.25
Increase / (Decrease) in trade payables	(2,963.82)	(2,823.28)
Increase / (Decrease) in current other financial liabilities	1,236.36	1,448.77
Increase / (Decrease) in other current liabilities	441.25	(156.44)
Increase / (Decrease) in other non-current financial liabilities	-	0.01
Increase / (Decrease) in short-term provision	49.87	(336.55)
Increase / (Decrease) in long-term provision	(84.87)	40.24
<b>Cash generated from operations</b>	<b>3,808.34</b>	<b>4,297.85</b>
Net income tax (paid) / refunds	(14.92)	(467.44)
<b>Net cash flow from / (used in) operating activities</b>	<b>3,793.42</b>	<b>3,830.41</b>
<b>B. Cash flow from investing activities</b>		
Capital expenditure on property plant and equipment	(1,605.84)	(2,803.02)
Capital expenditure on intangibles asset	2.08	10.91
Proceed from sale of asset	-	-
Investment in overseas subsidairy - share application	-	0.03
Interest received	17.22	23.30
Rent received	88.88	82.68
<b>Net cash flow from / (used in) investing activities</b>	<b>(1,497.67)</b>	<b>(2,686.10)</b>



*[Handwritten signature]*

**Alicon Castalloy Limited**  
**(CIN - L99999PN1990PLC059487)**  
**Consolidated Cash Flow Statement**



Particulars	(₹ In lakhs)	
	For the six month ended Sept 30, 2020	For the six month ended Sept 30, 2019
	Unaudited	Unaudited
<b>C. Cash flow from financing activities</b>		
Finance costs	(1,770.49)	(2,039.66)
Borrowings / (Repayment) (Net) long term	9.46	120.03
Borrowings / (Repayment) (Net) short term	(326.70)	1,758.70
Dividends	-	(699.16)
Dividend distribution tax	-	(140.22)
Interim dividend	-	-
Dividend distribution tax On Interim Dividend	-	-
Proceeds from issue of equity shares	6.75	6.75
Premium on issue of shares to Enkei Corporation	-	-
Premium on issue of shares under ESOP scheme	-	-
Share application money pending allotment	-	-
<b>Net cash flow from / (used in) financing activities</b>	<b>(2,080.98)</b>	<b>(993.56)</b>
<b>Net increase / (decrease) in Cash and cash equivalents</b>	<b>214.77</b>	<b>150.76</b>
Cash and cash equivalents at the beginning of the year	377.30	815.97
Foreign exchange fluctuation	-	-
<b>Cash and cash equivalents at the end of the year</b>	<b>592.07</b>	<b>966.73</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	53.39	35.38
Balances with banks in current accounts	538.68	931.35
	<b>592.07</b>	<b>966.73</b>

Place: Pune  
 Date : 26th October 2020



For Alicon Castalloy Ltd.

S. Rai  
 Managing Director  
 DIN : 00050950