

# ADHATA GLOBAL LIMITED

(Formerly known as M V Cotspin Limited)

32, Chowringhee Road,  
Om Tower, Kolkata - 700071,  
CIN: L18101WB1993PLC060752,

Contact No-033-22263780

Email ID: compliance.mvcl@gmail.com

Date: 30.05.2024

To  
The Manager  
Department of Corporate Services  
BSE Ltd.  
Dalal Street, Fort  
Mumbai - 400 001

**Sub. - : Outcome of Board Meeting**

**Ref. - : Scrip Code 531286**

Dear Sir / Madam,

The Board of Directors at their Meeting held on Thursday, 30<sup>th</sup> day of May, 2024, have approved the following

1. Audited financial results for the quarter and year ended 31<sup>st</sup> March 2024. As per Regulation 33 of Listing Regulations, the Financial Results, statement of Assets & Liabilities and Audited Report with Declaration for Non-Applicability of Statement of Impact of Audit Qualification are uploaded separately.
2. Appointment of Mrs. Jyoti Agarwal as an Internal Auditor for the FY 2024-2025. Details of the appointment are mentioned in Annexure A.
3. Appointment of Ms. Arti Vyas as a Secretarial Auditor for the FY 2023-2024. Details of the appointment are mentioned in Annexure B.

The Meeting of the Board of Directors commenced at 01:00 P.M. and concluded at 03:40 P.M.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For ADHATA GLOBAL LIMITED

**Bina Padia**  
**Company Secretary**  
**M.No. A67174**

Encl: As above

## Annexure A

Details of Appointment of Internal Auditor.

Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
Date of appointment/cessation (as applicable) & term of appointment;	For FY 2024-25
Brief Profile (in case of appointment);	Mrs. Jyoti Agarwal is an Associate member of ICAI. She has experience in the field of Accounting, Auditing and Taxation of more than 10 years. Membership No.300899
Disclosure of relationships between directors (in case of appointment of a director).	NIL

## Annexure B

Details of Appointment of Secretarial Auditor.

Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
Date of appointment/cessation (as applicable) & term of appointment;	For FY 2023-24
Brief Profile (in case of appointment);	Ms. Arti Vyas is an Associate member of institute of Company Secretaries of India (ICSI). She is a B. Com Graduate. She has more than 8 years experience in the field of Company Law, SEBI Compliances & NBFC Compliances. She has handled merger, reduction, issue of Shares, NBFC Compliances and various Company law matters. She started her Practice in the year 2015.  Membership No: A38496 COP No: 14482 Peer Review Number: 2130/2022
Disclosure of relationships between directors (in case of appointment of a director).	Nil

**ADHATA GLOBAL LIMITED**  
**FORMERELY NAMED AS MV COTSPIN LIMITED**  
**CIN: L18101WB1993PLC060752**

Registered Office: 32, Chowringhee Road, OM Towers, Kolkata - 700 071  
Statement of Standalone Audited Results for the Quarter and year ended 31/03/2024

		(Rs. In Lacs/amount)				
Particulars	Quarter Ended			Year Ended		
	3 months ended 31/03/2024	Preceding 3 months ended 31/12/2023	Corresponding 3 months ended in the previous year 31/03/2023	Year to date figure for current period 31/03/2024	Year to date figure for the previous year ended 31/03/2023	
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
I	Revenue From Operations	123.25	72.36	257.74	498.87	1,048.55
II	Other Income	4.12	4.85	26.31	16.95	42.46
III	<b>Total Income (I+II)</b>	<b>127.38</b>	<b>77.21</b>	<b>284.05</b>	<b>515.82</b>	<b>1,091.01</b>
IV	<b>Expenses</b>					
	Cost of Materials Consumed		-	-		
	Purchases of Stock-in-Trade	116.75	110.41	69.10	459.09	800.58
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(31.83)	(52.72)	83.84	(120.06)	245.42
	Employee benefits expense	7.65	7.78	12.55	30.14	35.75
	Finance Costs	6.14	5.76	8.17	28.01	32.80
	Depreciation and amortisation expenses	2.21	2.23	3.17	8.90	13.16
	Other Expenses	71.52	32.90	117.54	193.48	392.56
	<b>Total Expenses (IV)</b>	<b>172.43</b>	<b>106.36</b>	<b>294.36</b>	<b>599.55</b>	<b>1,520.27</b>
V	Profit/(loss) before exceptional items and tax (III-IV)	(45.05)	(29.15)	(10.32)	(83.73)	(429.25)
VI	Exceptional Items		-	-	-	-
VII	Profit/(loss) before exceptions items and tax(V-VI)	(45.05)	(29.15)	(10.32)	(83.73)	(429.25)
VIII	<b>Tax Expense:</b>					
	(1) Current Tax		-	-	-	-
	(2) Deferred Tax	8.81	-	0.22	8.81	0.22
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	<b>(53.87)</b>	<b>(29.15)</b>	<b>(10.54)</b>	<b>(92.54)</b>	<b>(429.47)</b>
X	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	(53.87)	(29.15)	(10.54)	(92.54)	(429.47)
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be re classified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	(53.87)	(29.15)	(10.54)	(92.54)	(429.47)
XVI	Earnings per equity (for Continuing operation):					
	(1) Basic	(1.14)	(0.62)	(0.22)	(1.96)	(9.11)
	(2) Diluted	(1.14)	(0.62)	(0.22)	(1.96)	(9.11)
XVII	Earnings per equity (for discontinued operation)					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)					
	(1) Basic	(1.14)	(0.62)	(0.22)	(1.96)	(9.11)
	(2) Diluted	(1.14)	(0.62)	(0.22)	(1.96)	(9.11)

Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on May 30, 2023 and also the Audit was carried out by the Statutory Auditors.
- 2) Previous year figure have been regrouped wherever necessary.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

**For ADHATA GLOBAL LIMITED**

Vinay  
Dalmia

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Vinay Dalmia  
Date: 2024.05.30  
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**Vinay Dalmia**  
**Whole Time Director**  
(DIN: 01219851)

Date : - 30th day of May,2024  
Place : - Kolkata

**ADHATA GLOBAL LIMITED**  
**FORMERLY NAMED AS MV COTSPIN LIMITED**  
**CIN: L18101WB1993PLC060752**

Registered Office: 32, Chowringhee Road, OM Towers, Kolkata - 700 071  
Statement of Standalone Audited Results for the Quarter and year ended 31/03/2024

(Rs. In Lacs/amount)

Standalone Statement of Assets and Liabilities		
Particulars	As at year ended	As at Previous year ended
	(31/03/2024)	(31/03/2023)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant and Equipment	21.58	30.48
(b) Capital work-in-progress		
(c) Investment Property	9.15	9.15
(d) Goodwill		
(e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
<b>(h) Financial Assets</b>		
(i) Investments	89.98	89.98
(ii) Trade receivables		
(iii) Loans		
(i) Deferred tax assets (net)	0.00	8.81
(j) Other non-current assets	158.46	299.76
<b>Current assets</b>		
(a) Inventories	507.06	387.00
<b>(b) Financial Assets</b>		
(i) Investments		
(ii) Trade receivables	438.04	588.11
(iii) Cash and cash equivalents	2.44	2.70
(iv) Bank balances other than(iii) above		
(v) Loans	9.54	9.10
(vi) Others (to be specified)		
(c) Current Tax Assets (Net)		
(d) Other current assets	168.35	107.01
<b>Total Assets</b>	<b>1404.60</b>	<b>1532.12</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share capital	471.55	471.55
(b) Other Equity	-291.97	-199.43
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
<b>(a) Financial Liabilities</b>		
(i) Borrowings	146.03	146.26
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions		
(c) Deferred tax liabilities (Net)		
(d) Other non-current liabilities		
<b>Current liabilities</b>		
<b>(a) Financial Liabilities</b>		
(i) Borrowings	22.89	20.94
(ii) Trade payables	612.15	742.63
(iii) Other financial liabilities (other than those specified in item (c))		
(b) Other current liabilities	443.95	350.16
(c) Provisions		
(d) Current Tax Liabilities (Net)		
<b>Total Equity and Liabilities</b>	<b>1,404.60</b>	<b>1,532.12</b>

**For ADHATA GLOBAL LIMITED**

Date : - 30th day of May,2024

Place : - Kolkata

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Vinay Dalmia  
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**Vinay Dalmia**  
**Whole Time Director**  
(DIN: 01219851)

**ADHATA GLOBAL LIMITED**  
**FORMERLY NAMED AS MV COTSPIN LIMITED**  
**CIN: L18101WB1993PLC060752**

Registered Office: 32, Chowringhee Road, OM Towers, Kolkata - 700 071

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2024**

(Rs. In Lacs/amount)

	As At 31-Mar-24	As At 31-Mar-23
<b>A. Cash Flow from Operating Activities</b>		
<u>Net Profit / (Loss) before Tax and extraordinary items</u>	(83.73)	(429.25)
Adjustments for :		
Depreciation	8.90	13.16
Interest Paid	28.01	32.80
Interest on I T Refund	(0.07)	(0.04)
Profit on Sale of Property, Plant & Equipments	-	(2.76)
Interest Received on Loan	(0.48)	(0.48)
Interest Received on FD	(13.59)	(17.71)
<u>Operating Profit / (Loss) before Working Capital change</u>	(60.96)	(404.275)
Adjustments for :		
(Increase) /Decrease in Inventories	(120.06)	245.42
(Increase) /Decrease in Trade & other Receivables	150.07	(172.13)
(Increase) /Decrease in Other Non Current Assets	1.00	-
(Increase) /Decrease in Loans, Advances and Other Current Asset	(61.98)	(16.96)
(Decrease) / Increase in Trade Payables	(130.49)	270.29
(Decrease) / Increase in Current liabilities	205.01	30.11
Net Cash generated from operations	(17.41)	(47.54)
Less : Income Tax Paid / Refund	0.28	0.61
<u>Net cash from operating activities</u>	(A) (17.12)	(46.93)
<b>B. Cash Flow from Investing Activities</b>		
Purchase of Property, Plant & Equipments	-	(0.14)
Sale of Property, Plant & Equipments	-	4.00
Interest Received	14.07	18.19
<u>Net Cash used in Investing Activities</u>	(B) 14.07	22.05
<b>C. Cash Flow from Financing Activities</b>		
Repayment of Secured Long Term Borrowings	(21.69)	(24.18)
Proceeds from Unsecured Long Term Borrowings	33.81	61.00
Repayments from Unsecured Long Term Borrowings	(10.40)	(24.99)
Investment in Fixed Deposits	140.30	50.16
Overdraft with Bank	(111.22)	(7.51)
Interest Paid	(28.01)	(32.80)
<u>Net Cash used in financing activities</u>	(C) 2.79	21.67
<b>Net Increase in Cash and Cash equivalents</b>	(A+B+C) (0.26)	(3.20)
<b>Cash &amp; Cash equivalents</b>		
Opening Cash and Bank Balances as at 01.04.2023 (01.04.2022)	2.70	5.91
Closing Cash and Bank Balances as at 31.03.2024 (31.03.2023)	2.44	2.70
	0.26	3.20
1. The Cash Flow Statement has been prepared under the Indirect method as per Indian Accounting Standard - 7 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.		

For ADHATA GLOBAL LIMITED

Date : - 30th day of May,2024

Place : - Kolkata

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by Vinay Dalmia  
Date: 2024.05.30  
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**Vinay Dalmia**

**Whole Time Director**  
(DIN: 01219851)



## **P.K.AJITSARIA & CO**

Chartered Accountants  
"White Towers" 3<sup>rd</sup> Floor  
115 College Street, Kolkata-700 012  
E-mail: pkajitsaria@hotmail.com  
Ph. No: 9830082871

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**To**  
**The Board of Directors**  
**M/s. Adhata Global Limited**  
**32, Chowringhee Road,**  
**"Om Tower,"**  
**Kolkata - 700071**

### **Report on the audit of the Standalone Financial Results**

#### **Opinion**

We have audited the accompanying standalone quarterly financial results of ADHATA GLOBAL LIMITED ( Formerly MV Cotspin Ltd ) for the quarter ended 31<sup>st</sup> March ,2024 and the year to date results for the period from 1st April 2023 to 31st March 2024 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March, 2024 as well as the year to date results for the period from 1st April 2023 to 31st March 2024.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit

evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Place: Kolkata**

**Dated: 30<sup>th</sup> day of May, 2024**

**For, P. K. AJITSARIA & CO.**

**Chartered Accountants**

**Firm Regn. No: 317046E**

PAWAN KUMAR  
AJITSARIA

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KUMAR AJITSARIA  
Date: 2024.05.30 15:28:50  
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**(Pawan Kumar Ajitsaria)**

**Proprietor**

**Membership No- 053109**

**24053109BKHAVE8976**

*UDIN-*



# ADHATA GLOBAL LIMITED

(Formerly known as M V Cotspin Limited)

32, Chowringhee Road,

8th Floor, Room No. 805,

Kolkata - 700071

CIN: L18101WB1993PLC060752

Contact No-033-22263780

Email ID: compliance.mvcl@gmail.com

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Date: 30th day of May, 2024

To  
The Manager  
Department of Corporate Services  
BSE Ltd.  
Dalal Street, Fort  
Mumbai - 400 001

**Sub. - : Declaration for Non-Applicability of Statement of Impact of Audit Qualification**

**Ref. - : Scrip Code - - 531286**

Dear Sir / Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company have issued Auditors report with Unmodified opinion on Standalone Audited Financial Results for the Financial year ended 31<sup>st</sup> March, 2024 approved at the Board Meeting held today i.e 30<sup>th</sup> day of May, 2024.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For ADHATA GLOBAL LIMITED

Vinay Dalmia  
Digitally signed by Vinay Dalmia  
Date: 2024.05.30 14:11:50 +05'30'  
Vinay Dalmia  
Whole Time Director  
DIN-01219851