



SADHANA NITRO CHEM LIMITED

CIN : L24110MH1973PLC016698

10, Bruce Street, 1st Floor, 8/12 Homi Mody Street, Fort, Mumbai 400001
Tel.: 022-68663300, Email: sadhananitro@sncl.com, Website: www.sncl.com

May 02, 2022

To
Bombay Stock Exchange Limited
1st Floor, P.J. Towers,
Dalal Street, Mumbai — 400001

Scrip Code: 506642

Subject: Outcome of the Board meeting held on May 02, 2022

Dear Sir/Madam,


Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, the Company informs that:

1. Appointment of Shri. Rakesh R. Kothari as the Key Managerial Personal (KMP) Designated as Chief Financial Officer of the company with effect from May 02, 2022. The details of Chief Financial Officer as required under Regulation 30 of the SEBI (LODR), Regulation, 2015 read with above mentioned circular is attached as **Annexure - A**.
2. Resignation of Shri. Abhishek A. Javeri from the post of Chief Financial Officer of the Company pursuant to appointment of New Chief Financial Officer (CFO) with effect from May 02, 2022. However, he continues to be the Managing Director of the company. The details required under Regulation 30 of the SEBI (LODR), Regulation, 2015 read with above mentioned circular is attached as **Annexure -B**
3. The plant to manufacture Para Aminophenol (PAP) is ready. The production can commence once the Company receives permission to store Liquid ammonia from the Petroleum & Explosive Safety Organization (PESO)

The Board Meeting commenced at 04:00 P.M and concluded at 04:55 P.M.

Kindly take the same on your records

FOR SADHANA NITROCHEM LIMITED


Nitin Rameshchandra Jani
Company Secretary
Membership No.: A4757





Annexure – A

Brief details of appointment of Shri. Rakesh Kothari as the Chief Financial Officer (CFO) of the Company.

We further submit the following details as required under Regulation 30 of the SEBI (LODR) Regulation, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated 9 September, 2015.

<u>SR NO</u>	<u>PARTICULARS</u>	<u>DETAILS</u>
1	Name of the Chief Financial Officer	Shri. Rakesh R. Kothari
2	Reason for change Viz. appointment, resignation, removal, death or otherwise	Appointment: As per the Companies Act, 2013 and the requirements under Regulation 30 of the SEBI(LODR) Amendment Regulations, 2015
3	Date of Cessation	NA
4	Brief Profile (in case of appointment)	He is a commerce graduate from KC College (Mumbai) and has completed Masters in Management Studies from Mumbai University. He has a rich experience of 21+ years with Citi Bank, where he has worked across Operations, Customer Service, Business development, Relationship Management, including leadership roles handling teams across geographies. He joined as a management Trainee in Citi and in his last role was the Senior Vice President, handling the West region (Ex-Mumbai) for Emerging Corporates in their commercial bank division. He brings with him deep knowledge and understanding of diverse industries and strong relationships with multiple corporates. He is having decades of experience in Finance management, Financial Planning and Financial risk management.
5	Disclosure of relationships Not Applicable (in case of appointment of Director)	Not related with any Director





Annexure - B

We hereby submit the following details as required under Regulation 30 of the SEBI (LODR) Regulation, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated 9 September, 2015.

<u>SR NO</u>	<u>PARTICULARS</u>	<u>DETAILS</u>
1	Reason for change Viz. appointment, resignation, removal, death or otherwise	Appointment of New Chief Financial Officer (CFO) Shri. Rakesh R. Kothari on May 02, 2022
2	Date of Cessation	May 02, 2022
3	Brief Profile (in case of appointment)	NA
4	Disclosure of relationships (in case of appointment of Director)	NA

