



Fusion Microfinance Limited

(Formerly known as Fusion Micro Finance Private Limited)

CIN : L65100DL1994PLC061287

Letter No. FMFL/SEC/2024-25/SE-30

Date: 30.05.2024

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip Code: FUSION	The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Scrip Code: 543652
--	---

Sub: Disclosure under Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause 20 of Para A of Part A of Schedule III.

Dear Sir/Ma'am,

Pursuant to regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations) read with clause 20 of Para A of Part A of Schedule III of the LODR Regulations, the details of Show Cause Notice received by the Company from Goods and Service Tax (GST) Authority is enclosed herewith as Annexure A.

You are requested to kindly take note of the above information in your records.

**Thanking you,
Sincerely,**

For Fusion Micro Finance Limited

**Deepak Madaan
Company Secretary & Chief Compliance Officer
Membership No. A24811
Place: Gurugram**



Annexure A:-

Name of the Authority	Joint Commissioner Corporate Circle, Varanasi, Uttar Pradesh
Nature and details of the action(s) taken, or orders (s) passed	Show cause notice issued under section 73 of CGST Act or AGST Act, directed to make payment of Rs. 1,68,32,214 in total (Rs. 87,42,026 as tax amount, Rs. 72,12,172 as interest and Rs. 8,78,016 as penalty).
Date of receipt of direction or order including and ad-interim or interim orders or any other communication from the authority	28 May 2024
Details of the violation (s) /contravention (s) committed or alleged to be committed	The alleged show cause notice pertains to excess input tax credit claimed in GSTR 3B under IGST and cess head as compared to ITC available in GSTR 2A under respective heads during the period April 2019 to March 2020.
Impact on financial, operation or other activities of the listed entity quantifiable in monetary terms to the extent possible	<p>The Company has received a show cause notice under section 73 CGST Act and directed to make payment of INR 1,68,32,214.</p> <p>The Company believes that it has adequate legal grounds to reasonably substantiate its position in this matter and does not expect any material impact on financial, operation or other activities of the company due to the said order.</p>