

RANAK KAMLESH LASKARI
FP-83, Chidanand Bunglows Lane,
Opp. Milan Party Plot, Nr. Ambli Village BRTS Bus Stop,
Ambli, Ahmedabad - 380058

Date: 31st January, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001

To,
Adline Chem Lab Limited
Registered Office:
904, 9th Floor, Shapath-I Complex,
Opp. Rajpath Club Nr. Madhur Hotel,
S. G. Highway, Bodakdev, Ahmedabad - 380054

Dear Sir,

Sub: Disclosure under Regulation 29(2) read with Regulation 29(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 regarding sale of Equity Shares of Company

I have sold 55,000 Equity shares of Rs.10/- each of Adline Chem Lab Limited on 31st January, 2024 pursuant to the Share Purchase Agreement dated 17th May, 2023 ('SPA') as defined in the Letter of Offer dated 28th August, 2023 for the Open Offer made by Mr. Hemant Amrish Parikh ('Acquirer').

In compliance with the disclosure requirements under Regulation 29(2) read with Regulation 29(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, please find enclosed herewith a disclosure in the prescribed format.

We request you to kindly take the same on record.

Thanking You,

* *Ranak K. Laskari*
Ranak Kamlesh Laskari
(Seller for herself and on behalf of PAC)

Encl: Disclosure in the prescribed format

**Disclosures under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

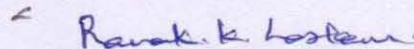
| | | | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------|-------------------------------------------------------------|
| Name of the Target Company (TC) | ADLINE CHEM LAB LIMITED | | |
| Name(s) of the acquirer / seller and Persons Acting in Concert (PAC) with the acquirer/seller | Ranak Kamlesh Laskari('the Seller') Persons Acting in concert with the Seller- i. Rohan Kamlesh Laskari ii. Sohan Kamlesh Laskari iii. Kamlesh Jagdish Laskari HUF (hereinafter the "PAC") | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited (BSE) | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/ voting capital wherever applicable (*) | % w.r.t. total diluted share/ voting capital of the TC (**) |
| <u>Before the acquirer / disposal under consideration, holding of:</u> | | | |
| a) Shares carrying voting rights | | | |
| <u>Seller</u> Ranak Kamlesh Laskari | 55,000 | 0.94 | 0.94 |
| <u>PAC</u> Rohan Kamlesh Laskari Sohan Kamlesh Laskari Kamlesh Jagdish Laskari HUF | 59,650 60,750 12,56,640 | 1.02 1.04 21.48 | 1.02 1.04 21.48 |
| b) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others) | NIL | NIL | NIL |
| c) Voting rights (VR) otherwise than by shares | NIL | NIL | NIL |
| d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | NIL | NIL | NIL |
| e) Total (a+b+c+d) | 14,32,040 | 24.48 | 24.48 |
| <u>Details of acquisition/ sale</u> | | | |
| a) Shares carrying voting rights acquired/ sold | | | |
| <u>Seller</u> Ranak Kamlesh Laskari | 55,000 | 0.94 | 0.94 |
| <u>PAC</u> Rohan Kamlesh Laskari Sohan Kamlesh Laskari Kamlesh Jagdish Laskari HUF | 59,650 60,750 12,56,640 | 1.02 1.04 21.48 | 1.02 1.04 21.48 |
| b) VRs acquired/ sold otherwise than by shares | NIL | NIL | NIL |
| c) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold | NIL | NIL | NIL |
| d) Shares encumbered/ invoked/ released by the acquirer | NIL | NIL | NIL |
| e) Total (a+b+c+d) | 14,32,040 | 24.48 | 24.48 |

| After the acquisition/ sale, holding of: | | | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|-------------------|
| a) Shares carrying voting rights | | | |
| Seller Ranak Kamlesh Laskari | NIL | NIL | NIL |
| PAC Rohan Kamlesh Laskari Sohan Kamlesh Laskari Kamlesh Jagdish Laskari HUF | NIL NIL NIL | NIL NIL NIL | NIL NIL NIL |
| b) Shares encumbered with the Seller | NIL | NIL | NIL |
| c) VRs otherwise than by shares | NIL | NIL | NIL |
| d) Warrants/ convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | NIL | NIL | NIL |
| e) Total (a+b+c+d) | NIL | NIL | NIL |
| Mode of acquisition /sale (e.g. open market /off-market/ public issue/ rights issue/ preferential allotment / inter-se transfer/encumbrance, etc). | Off Market Sale [pursuant to the Share Purchase Agreement dated 17 th May, 2023 ('SPA') as defined in the Letter of Offer dated 28 th August, 2023 for the Open Offer made by Mr. Hemant Amrish Parikh ('Acquirer').] | | |
| Date of acquisition / sale of shares /VR / or date of receipt of intimation of allotment of shares/VR/Warrants/ convertible securities whichever is applicable | 31 st January, 2024 | | |
| Equity share capital/ total voting capital of the TC before the said acquisition / sale | Rs. 5,85,00,000/- representing 58,50,000 Equity Shares of Rs.10/- each fully paid up | | |
| Equity share capital/ total voting capital of the TC after the said acquisition /sale | Rs. 5,85,00,000/- representing 58,50,000 Equity Shares of Rs.10/- each fully paid up | | |
| Total diluted share/voting capital of the TC after the said acquisition /sale. | Rs. 5,85,00,000/- representing 58,50,000 Equity Shares of Rs.10/- each fully paid up | | |

(*) Total Share capital/voting capital to be taken as per the latest filing done by the Company to the stock exchange under Listing regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Place: Ahmedabad
Date: 31st January, 2024


Ranak Kamlesh Laskari
(Seller for herself and on behalf of PAC)