



VRL/SEC/EXCHANGE

02.12.2020

National Stock Exchange of India Ltd.
5thFloor, Exchange Plaza
Bandra (E),, Mumbai- 400 051
Script Code: VENUSREM

Dept. of Corporate Services
The Stock Exchange, Mumbai
25thFloor, Phiroze Jeejeebhoy Towers Dalal
Street, Mumbai
Script Code: 526953

Sub.: Proceedings of 31st Annual General Meeting of Venus Remedies Limited, held on 02nd December, 2020 at 11.30 am pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 through Video Conferencing/other Visual Audio Means ("VC/OVAM")

Dear Sir/ Madam,

The Annual General Meeting of the Company was held on 02nd December ,2020 at 11.30 am through Video Conferencing/other Visual Audio Means ("VC/OVAM") facility

Mr. Pawan Chaudhary being the Chairman of the Board & Managing Director, chaired the proceedings, Mr. Peeyush Jain, Deputy Managing Director, Mr. Ashutosh Jain, Executive Director of the Company, Mr. Pravindra Singh Chauhan, Chairman of Audit Committee, and stakeholder relationship committee, Dr. S.K. Chadha, Non Executive Independent director, Mr. Mukesh Dadhich, Statutory auditor, Mr. Prince Chadha Secretarial Auditor and Scruitniser and Mr. Rakesh Pandit, Head-Corporate Secretarial were present at the meeting.

Total 51 members have attended the meeting which was held through Video Conferencing/other Visual Audio Means ("VC/OVAM") facility. Chairman declared that requisite quorum was present and called the meeting in order.

The Corporate Secretarial Head welcomed all the Shareholders and briefed them about certain procedural and technical aspects of the AGM with respect to joining the Meeting through Video Conference ..

The Corporate Secretarial Head then informed the Shareholders that the Company had provided the facility to cast their vote electronically through remote e-voting facility provided by M/s Link Intime India Pvt Ltd. which had commenced on 29.11.2020 at 9:00 am IST to 01.12.2020 at 5:00 pm IST. Shareholders who were present at the AGM and had not cast their vote electronically were provided an opportunity to cast their votes though e-voting upto 15 minutes of the closure of AGM. The Shareholders were informed that the Board of Directors had appointed Mr. Prince Chadha of M/s. P. Chadha & Associates Practising Company Secretary as a Scrutiniser to supervise the remote e-voting and e-voting process during the AGM.

VENUS REMEDIES LIMITED

Corporate Office :

51-52, Industrial Area, Phase- I, Panchkula (Hry.) 134113, India

Regd. Office :

SCO 857, Cabin No. 10, 2nd Floor, NAC, Manimajra,
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Website : www.venusremedies.com

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Unit-I :

51-52, Industrial Area, Phase-I, Panchkula (Hry) 134113, India ;
Tel. : +91-172-2933094, 2933090, 2565577, Fax : +91-172-2565566

Unit-II :

Hill Top Industrial Estate, Jharmajri EPIP, Phase-I, (Extn.),
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Unit-V :

VENUS PHARMA GmbH





The Chairman delivered his speech to the Shareholders giving highlights of the Company's performance during the Financial Year 2019-2020 and given an overview of key achievements since the last AGM.

The following resolutions set out in the Notice convening the AGM were put to vote by remote e-voting and voting during the Meeting:

Ordinary Business:

- To receive, consider and adopt, with or without modifications, Balance Sheet as on March 31, 2020 and the Profit and Loss Account for the year ended on that date along with the Report of Directors and Auditors thereon;
- To appoint Mr. Peeyush Jain (DIN: 00440361) as an ordinary director who retires by rotation and being eligible has offered himself for re-appointment.

Special Business:

- To rectify the remuneration of the cost auditor M/s C.L Bansal & Associates as Rs. 80,000 p.a. for the financial year 2020-21 to conduct the cost audit of the company.
- To appoint Mr. Navdeep Sud (DIN: 0008764371) as a Non Executive Independent Director for 5 years w.e.f. 20.06.2020.
- Approval of Material Related Party Transactions with wholly owned subsidiary of the Company.
- To Issue of 1025000 warrants fully convertible into equity shares to promoters of the Company on a preferential basis

Moderator from M/s Link Intime P. Ltd was requested to facilitate the process of question/answer with the registered speakers. The moderator informed that none of speakers had joined.

After all the agenda items ,Head Corporate Secretarial informed that the combined result of e-voting and polling results will be declared within 48 hours of the conclusion of the meeting.

The Chairman thanked to valuable shareholders for their continued confidence and support and to all other stakeholders who continue to be partners in growth of the company.

The AGM ended 12.00 pm IST including the time allowed for insta poll at the AGM with a vote of thanks to the Chair.

Yours faithfully,
for VENUS REMEDIES LIMITED


Authorised Signatory

VENUS REMEDIES LIMITED

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