



# Prakash Pipes Limited

ISO : 9001:2015  
ISO : 22000:2005  
BRC : GRADE 'A'

Srivan, Bijwasan, New Delhi - 110061

CIN : L25209PB2017PLC046660

Tel. : 25305800, 28062115 Fax : 91-11-28062119

E-mail : pplho@prakash.com Website : www.prakashplastics.in

PPL/SE/PR/ Q2/2023-24

9<sup>th</sup> November, 2023

Listing Department  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor, Plot No. C/1  
G Block, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400051

Company Code : 542684

Company Symbol : PPL

## Sub: Press Release

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a press release given today by the Company for your information and record.

Thanking you,

Yours faithfully,  
For Prakash Pipes Limited

JAGDISH Digitally signed  
by JAGDISH  
CHANDR CHANDRA  
A Date: 2023.11.09  
12:54:26 +05'30'



Jagdish Chandra  
Company Secretary

Encls : As above

**PRESS RELEASE****Date: 9<sup>th</sup> November, 2023****PRAKASH PIPES LIMITED****FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED  
30<sup>th</sup> SEPTEMBER, 2023**

During the quarter, the Company achieved Net Sales of Rs. 171 Crores. Profit after Tax increased to Rs. 23 Crores against Rs. 13 Crores in the corresponding quarter of the last financial year registering growth of 73%. The Earning Per Share (basic) for the quarter also increased to Rs. 9.48 against Rs. 5.49 in the corresponding quarter of the last financial year registering growth of 73%.

During the half year ended 30<sup>th</sup> September, 2023, the Company achieved Net Sales of Rs. 346 Crores. Profit after Tax increased to Rs. 41 Crores against Rs. 38 Crores in the corresponding period of the last financial year.

**PVC Pipes & Fittings Division**

During the half year ended 30<sup>th</sup> September, 2023, the division achieved sales volume of 21,753 MT registering growth of 14% over the corresponding period of the last financial year on account of robust demand for PVC pipes and fittings.

The division continues to be committed to increase the range of value-added products in its product portfolio. Further, the growing expansion on infrastructure investment, housing and irrigation sector shall continue to be the driving force for PVC products in the ensuing quarters.

**Flexible Packaging Division**

During the half year ended 30<sup>th</sup> September, 2023, the division registered sales volume of 6,143 MT owing to strong demand and wider customer base. The Division continues to utilize its capacities optimally and work on value added products. The division has added prestigious customers, both domestic and international and is working on expanding certain capacities to meet their customized demand.



*Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Pipes Limited (PPL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.*