

INDO TECH TRANSFORMERS LIMITED

September 03, 2020

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 532717

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: INDOTECH

Sub: - Outcome of the Board Meeting held on September 03, 2020

Dear Sir / Madam,

The meeting of Board of Directors of Indo-Tech Transformers Limited was held today, i.e. **Thursday, September 03, 2020**. The Board of Directors of the Company have considered and approved / recorded the following items:

1. Approval and taking on record, the sale and transfer of 73,66,032 equity shares from Prolec GE Internacional, S.De. R.L. De C.V to Shirdi Sai Electricals Limited.
2. Appointment of Mr. N. Visweswara Reddy (DIN: 02996298) as an Additional Director of the Company, with effect from September 03, 2020.
3. Appointment of Mr. K. Sharat Chandra (DIN: 08851423) as an Additional Director of the Company, with effect from September 03, 2020.
4. Resignation of Mr. Ricardo Suarez Garza (DIN: 07194157) as Director of the Company.
5. Appointment of Mr. N. Visweswara Reddy as Chairman of the Board
6. Taking note of the gradual transition of the brand used by the Company from Prolec GE to Shirdi Sai Electricals and/or Indo-Tech Transformers Limited, with such transition commencing from September 3, 2020 and completing (a) within a period of 3 years from today, i.e. September 3, 2020 for the 'Prolec' brand; and (b) within a period of 9 months from today, i.e. September 3, 2020 for the 'GE' brand.

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, we would like to inform that the meeting of the Board of Directors of the Company commenced at 6:30 P.M. and concluded at 7.25 P.M.

We request you to take the same on record and acknowledge.

Yours faithfully,

For Indo Tech Transformers Limited



Sathyamoorthy A
Company Secretary & Compliance Officer

INDO TECH TRANSFORMERS LIMITED

A Subsidiary of Shirdi Sai Electricals Limited (A PROLEC Partner)

CIN : L29113TN1992PLC022011

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