



August 22, 2024

To,
BSE Limited : Code No. – 544042
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

National Stock Exchange of India Limited : BAJEL – Series: EQ
Listing Department Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051

Dear Sir/Madam,

Sub: Disclosure of Voting Results of the 2nd Annual General Meeting (“AGM”) of Bajel Projects Limited (the “Company”)

We wish to inform you that the 2nd AGM of the Company was held today i.e. Wednesday, August 21, 2024, at 10:30 a.m. (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

Pursuant to the provisions of Section 108 of the Companies Act, 2013 (“the Act”) read with the Rules made thereunder, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) and the Secretarial Standard on General Meetings (SS-2) issued by The Institute of Company Secretaries of India, as amended, the Company had provided the facility to all the Members who held shares as on August 13, 2024, the Record Date for e-voting, to exercise their votes on the items of business given in the Notice through remote electronic voting system (“e-voting system”) provided by the Link Intime India Private Limited (“LIPL”).

The remote e-voting period remained open from August 16, 2024, (9.00 a.m.) to August 20, 2024, (5.00 p.m.). Further, the facility for voting through e-voting system was made available during the AGM for Members who had not cast their vote prior to the Meeting.

The Company has now received the report of the Scrutinizer, which has been countersigned by the Chairman, confirming details of voting through e-voting system and e-voting facility provided during the AGM.

A disclosure of voting results of the Meeting in terms of Regulation 44 of the SEBI Listing Regulations and the businesses considered and approved by the shareholders with requisite majority is enclosed, together with the Scrutinizer's consolidated report on e-voting.



The voting results along with the Scrutinizer's Report dated August 22, 2024, is being uploaded on the website of the Company <https://bajelprojects.com> and on the website of LI IPL.

We request you to take the above on record and that the same be treated as compliance under the provisions of the Act, SEBI Listing Regulations and any other applicable provisions.

Yours faithfully,
For Bajel Projects Limited

Ajay Nagle
Executive Director, Company Secretary &
Chief Compliance Officer

Voting results pursuant to Regulations 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Date of AGM	August 21,2024
Total number of shareholders on record date (i.e., as on the cut-off date for e-voting i.e. August 13, 2024	93849
No. of shareholders present in the meeting either in person or through proxy:	
Promoter and Promoter group	Not Applicable
Public	Not Applicable
No. of shareholder attended the meeting through Video Conferencing	
Promoter and Promoter group	46
Public	42

Bajel Projects Ltd								
Resolution Required :Ordinary			1 - To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2024, together with the reports of Board of Directors and Auditors thereon.					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
Promoter and Promoter Group	E-Voting	72342279	72342279	100.0000	72342279	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		72342279	100.0000	72342279	0	100.0000	0.0000
Public Institutions	E-Voting	9540307	9046682	94.8259	9046682	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		9046682	94.8259	9046682	0	100.0000	0.0000
Public Non Institutions	E-Voting	33457366	3397124	10.1536	3396890	234	99.9931	0.0069
	Poll		6360	0.0190	6360	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3403484	10.1726	3403250	234	99.9931	0.0069
Total		115339952	84792445	73.5152	84792211	234	99.9997	0.0003

Includes 303,475 shares representing transferred to Investor Education and Protection Fund Authority, 4295 shares representing transferred to Bajel Projects Limited 's Suspense Account and 375924 transferred to Escrow Account. The voting rights on these shares remain frozen until the rightful owner claims the shares.

Bajel Projects Ltd								
Resolution Required :Ordinary			2 - To appoint a director in place of Mr. Shekhar Bajaj (DIN 00089358), who retires by rotation and being eligible, offers himself for re-appointment					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
Promoter and Promoter Group	E-Voting	72342279	72342279	100.0000	72342279	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		72342279	100.0000	72342279	0	100.0000	0.0000
Public Institutions	E-Voting	9540307	9046682	94.8259	8925647	121035	98.6621	1.3379
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		9046682	94.8259	8925647	121035	98.6621	1.3379
Public Non Institutions	E-Voting	33457366	3397119	10.1536	3396840	279	99.9918	0.0082
	Poll		6360	0.0190	6360	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3403479	10.1726	3403200	279	99.9918	0.0082
Total		115339952	84792440	73.5152	84671126	121314	99.8569	0.1431

Includes 303,475 shares representing transferred to Investor Education and Protection Fund Authority, 4295 shares representing transferred to Bajel Projects Limited 's Suspense Account and 375924 transferred to Escrow Account. The voting rights on these shares remain frozen until the rightful owner claims the shares.

Bajel Projects Ltd								
Resolution Required :Ordinary			3 - To ratify the remuneration of Cost Auditors of the Company for the financial year ending March 31, 2025					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100
Promoter and Promoter Group	E-Voting	72342279	72342279	100.0000	72342279	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		72342279	100.0000	72342279	0	100.0000	0.0000
Public Institutions	E-Voting	9540307	9046682	94.8259	9046682	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		9046682	94.8259	9046682	0	100.0000	0.0000
Public Non Institutions	E-Voting	33457366	3397119	10.1536	3396424	695	99.9795	0.0205
	Poll		6360	0.0190	6360	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3403479	10.1726	3402784	695	99.9796	0.0204
Total		115339952	84792440	73.5152	84791745	695	99.9992	0.0008

Includes 303,475 shares representing transferred to Investor Education and Protection Fund Authority, 4295 shares representing transferred to Bajel Projects Limited 's Suspense Account and 375924 transferred to Escrow Account. The voting rights on these shares remain frozen until the rightful owner claims the shares.

Bajel Projects Ltd								
Resolution Required: Special			4 - To consider and approve for giving authorization to the Board of Directors under section 180(1)(c) of the Companies Act, 2013 upto an aggregate limit of Rs.2,500 crores.					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	72342279	72342279	100.0000	72342279	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		72342279	100.0000	72342279	0	100.0000	0.0000
Public Institutions	E-Voting	9540307	9046682	94.8259	5937774	3108908	65.6348	34.3652
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		9046682	94.8259	5937774	3108908	65.6348	34.3652
Public Non Institutions	E-Voting	33457366	3397119	10.1536	3396509	610	99.9820	0.0180
	Poll		6360	0.0190	6360	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3403479	10.1726	3402869	610	99.9821	0.0179
Total		115339952	84792440	73.5152	81682922	3109518	96.3328	3.6672

Includes 303,475 shares representing transferred to Investor Education and Protection Fund Authority, 4295 shares representing transferred to Bajel Projects Limited 's Suspense Account and 375924 transferred to Escrow Account. The voting rights on these shares remain frozen until the rightful owner claims the shares.

Bajel Projects Ltd								
Resolution Required :Special			5 - To consider and approve for giving authorization to the Board of Directors under section 180(1)(a) of the Companies Act, 2013 upto an aggregate limit of Rs.2,500 crores					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	72342279	72342279	100.0000	72342279	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		72342279	100.0000	72342279	0	100.0000	0.0000
Public Institutions	E-Voting	9540307	9046682	94.8259	5937774	3108908	65.6348	34.3652
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		9046682	94.8259	5937774	3108908	65.6348	34.3652
Public Non Institutions	E-Voting	33457366	3397119	10.1536	3396519	600	99.9823	0.0177
	Poll		6360	0.0190	6360	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3403479	10.1726	3402879	600	99.9824	0.0176
Total		115339952	84792440	73.5152	81682932	3109508	96.3328	3.6672

Includes 303,475 shares representing transferred to Investor Education and Protection Fund Authority, 4295 shares representing transferred to Bajel Projects Limited 's Suspense Account and 375924 transferred to Escrow Account. The voting rights on these shares remain frozen until the rightful owner claims the shares.

Bajel Projects Ltd								
Resolution Required :Special			6 - To consider and approve an option for the conversion of outstanding debt into equity share capital of the Company in the event of a default as per the terms of the facility agreement.					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
Promoter and Promoter Group	E-Voting	72342279	72342279	100.0000	72342279	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		72342279	100.0000	72342279	0	100.0000	0.0000
Public Institutions	E-Voting	9540307	9046682	94.8259	9046682	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		9046682	94.8259	9046682	0	100.0000	0.0000
Public Non Institutions	E-Voting	33457366	3397119	10.1536	3396201	918	99.9730	0.0270
	Poll		6360	0.0190	6360	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3403479	10.1726	3402561	918	99.9730	0.0270
Total		115339952	84792440	73.5152	84791522	918	99.9989	0.0011

Includes 303,475 shares representing transferred to Investor Education and Protection Fund Authority, 4295 shares representing transferred to Bajel Projects Limited 's Suspense Account and 375924 transferred to Escrow Account. The voting rights on these shares remain frozen until the rightful owner claims the shares.

Bajel Projects Ltd								
Resolution Required :Special			7 - To consider and approve amendment of Articles of Association of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	72342279	72342279	100.0000	72342279	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		72342279	100.0000	72342279	0	100.0000	0.0000
Public Institutions	E-Voting	9540307	9046682	94.8259	9046682	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		9046682	94.8259	9046682	0	100.0000	0.0000
Public Non Institutions	E-Voting	33457366	3397124	10.1536	3396509	615	99.9819	0.0181
	Poll		6360	0.0190	6360	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3403484	10.1726	3402869	615	99.9819	0.0181
Total		115339952	84792445	73.5152	84791830	615	99.9993	0.0007

Includes 303,475 shares representing transferred to Investor Education and Protection Fund Authority, 4295 shares representing transferred to Bajel Projects Limited 's Suspense Account and 375924 transferred to Escrow Account. The voting rights on these shares remain frozen until the rightful owner claims the shares.

Bajel Projects Ltd								
Resolution Required :Ordinary			8 - To approve Material Related Party Transactions with Bajaj Electricals Limited.					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	72342279	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	9540307	9046682	94.8259	9046682	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		9046682	94.8259	9046682	0	100.0000	0.0000
Public Non Institutions	E-Voting	33457366	2315924	6.9220	2309019	6905	99.7018	0.2982
	Poll		6360	0.0190	6360	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2322284	6.9410	2315379	6905	99.7027	0.2973
Total		115339952	11368966	9.8569	11362061	6905	99.9393	0.0607

Includes 303,475 shares representing transferred to Investor Education and Protection Fund Authority, 4295 shares representing transferred to Bajel Projects Limited 's Suspense Account and 375924 transferred to Escrow Account. The voting rights on these shares remain frozen until the rightful owner claims the shares.

Bajel Projects Ltd								
Resolution Required :Ordinary			9 - To approve Material Related Party Transactions with Bajaj Finance Limited.					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	72342279	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	9540307	9046682	94.8259	9046682	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		9046682	94.8259	9046682	0	100.0000	0.0000
Public Non Institutions	E-Voting	33457366	2315929	6.9220	2308995	6934	99.7006	0.2994
	Poll		6360	0.0190	6360	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2322289	6.9410	2315355	6934	99.7014	0.2986
Total		115339952	11368971	9.8569	11362037	6934	99.9390	0.0610

Includes 303,475 shares representing transferred to Investor Education and Protection Fund Authority, 4295 shares representing transferred to Bajel Projects Limited 's Suspense Account and 375924 transferred to Escrow Account. The voting rights on these shares remain frozen until the rightful owner claims the shares.

Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the
Companies(Management and Administration) Rules, 2014 as amended]

To,

The Chairman

BAJEL PROJECTS LIMITED

CIN: L31900MH2022PLC375133

801, Rustomjee Aspiree, Anik Wadala Link Road,

Sion East, Mumbai - 400022

Dear Sir,

[Pursuant to Section 108 and 110 and other applicable provisions of the Companies Act, 2013, (the 'Act') read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended (the 'Rules'), (including any statutory modification or re-enactment thereof for the time being in force), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), Secretarial Standards issued by the Institute of Company Secretaries of India on General Meeting ('SS-2') and the relaxations and clarifications issued by Ministry of Corporate Affairs ('MCA') vide General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 02/2021 dated January 13, 2021 and 10/2021 dated June 23, 2021 ('MCA Circulars') and Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 issued by the Securities and Exchange Board of India ('SEBI Circulars')], the 2nd Annual General Meeting ("AGM") of Bajel Projects Limited ("the Company") was held through VC/OAVM.)

1. We, M/s. Anant B Khamankar & Co., Practicing Company Secretaries, were appointed by the Board of Directors of the Company as the Scrutinizer for the purpose of scrutinizing the remote e-voting process along with the e-voting at the AGM, and ascertaining the requisite



majority on voting carried out as per the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 (4)(ix) of the Companies (Management and Administration) Rules, 2014, as amended, on the Resolutions (hereinafter referred to as "the Resolutions") contained in the Notice convening the AGM of the members of the Company, held on Wednesday, August 21, 2024, at 10:30 a.m. (IST) through VC/OAVM facility provided by "Link Intime India Private Limited".

2. The Notice dated May 23, 2024 convening the AGM of the Company along with the statement setting out material facts under Section 102 of the Companies Act, 2013 was sent to the shareholders in respect of the Resolutions to be passed at the said AGM of the Company.
3. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means and e-voting at the AGM on the Resolutions contained in the Notice convening the AGM. Our responsibility as the Scrutinizers for the remote e-voting process is restricted to make a Scrutinizer's Report of the votes, cast "in favor" or "against" the Resolutions and "invalid" and "abstained" votes, based on the reports generated from the remote e-voting and e-voting at the AGM process system provided by Link Intime India Private Limited, the authorized agency engaged by the Company to provide e-voting facilities.
4. Further to the above, we submit our report as under: -
 - i. The remote e-voting period remained open from Friday, August 16, 2024, at 09.00 a.m. (IST) and ended on Tuesday, August 20, 2024, at 05.00 p.m. (IST).
 - ii. The members who were on record of the Company as on the "Cut-Off" date i.e. Tuesday, August 13, 2024 were entitled to vote on the Resolutions as set out in the Notice of the AGM.
 - iii. The e-voting facility was provided at the AGM to those members who attended the meeting through VC/OAVM but had not voted through remote e-voting facility.
 - iv. After the conclusion of AGM, the votes cast through remote e-voting were unblocked.
 - v. Thereafter considering remote e-voting and e-voting at the AGM, the combined result of the voting by equity shareholders was prepared as annexed hereto as **Annexure A**.



The details containing inter alia, list of equity shareholders, who voted "for" or "against", on each of the resolutions that were put to vote, and whose votes became invalid or who abstained from voting, were generated from the e-voting website of Link Intime India Private Limited i.e. <https://instavote.linkintime.co.in> and is based on such reports generated.

- vi. Based on the aforesaid results, I report that Five (5) Ordinary Resolutions as contained in Item No. 1, Item No. 2, Item No. 3, Item No. 8 and Item No. 9 and Four (4) Special Resolutions as contained in Item No. 4, Item No. 5, Item No. 6 and Item No. 7 of the Notice have been passed with requisite majority.

Thanking you,

Yours truly,
FOR ANANT B. KHAMANKAR & CO.,
COMPANY SECRETARIES



(ANANT B. KHAMANKAR)
PROPRIETOR

FCS: 3198 | CP No: 1860
UDIN: F003198F001021017

Place: Mumbai
Date: August 22, 2024

Based on the foregoing, all Nine (9) Resolutions have been passed with requisite majority.

FOR BAJEL PROJECTS LIMITED

SHEKHAR BAJAJ
CHAIRMAN
DIN: 00089358

Place: Mumbai
Date: August 22, 2024

Annexure A

Result of the Postal Ballot

Item No. 1: Adoption of audited financial statements for the year ended March 31, 2024 and the Reports of Director's and Auditor's thereon

(i) Voted in FAVOUR of the Resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
244	84792211	99.9997

(ii) Voted in AGAINST the Resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
7	234	0.0003

(iii) ABSTAIN votes:

Total number of members who have Abstained from Voting	Total number of votes cast by them
0	0



Item No. 2: Appointment of Director in place of Mr. Shekhar Bajaj (DIN: 00089358), who retires by rotation and being eligible, offers himself for re-appointment

(i) Voted in FAVOUR of the Resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
233	84671126	99.8569

(ii) Voted in AGAINST the Resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
18	121314	0.1431

(iii) ABSTAIN votes:

Total number of members who have Abstained from Voting	Total number of votes cast by them
0	0



Item No. 3: Ratification of Remuneration of Cost Auditor

(i) Voted in FAVOUR of the Resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
242	84791745	99.9992

(ii) Voted in AGAINST the Resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
9	695	0.0008

(iii) ABSTAIN votes:

Total number of members who have Abstained from Voting	Total number of votes cast by them
0	0



Item No. 4: To consider and approve for giving authorization to the Board of Directors under section 180(1)(c) of the Companies Act, 2013 upto an aggregate limit of ₹2,500 crores

(i) Voted in FAVOUR of the Resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
240	81682922	96.3328

(ii) Voted in AGAINST the Resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
11	3109518	3.6672

(iii) ABSTAIN votes:

Total number of members who have Abstained from Voting	Total number of votes cast by them
0	0



Item No. 5: To consider and approve for giving authorization to the Board of Directors under section 180(1)(a) of the Companies Act, 2013 upto an aggregate limit of ₹2,500 crores

(i) Voted in FAVOUR of the Resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
240	81682932	96.3328

(ii) Voted in AGAINST the Resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
11	3109508	3.6672

(iii) ABSTAIN votes:

Total number of members who have Abstained from Voting	Total number of votes cast by them
0	0



Item No. 6: To consider and approve an option for the conversion of outstanding debt into equity share capital of the Company in the event of a default as per the terms of the facility agreement.

(i) Voted in FAVOUR of the Resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
239	84791522	99.9989

(ii) Voted in AGAINST the Resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
12	918	0.0011

(iii) ABSTAIN votes:

Total number of members who have Abstained from Voting	Total number of votes cast by them
0	0



Item No. 7: To approve amendment of Articles of Association of the Company

(i) Voted in FAVOUR of the Resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
242	84791830	99.9993

(ii) Voted in AGAINST the Resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
9	615	0.0007

(iii) ABSTAIN votes:

Total number of members who have Abstained from Voting	Total number of votes cast by them
0	0



Item No. 8: To approve Material Related Party Transactions with Bajaj Electricals Limited

(i) Voted in FAVOUR of the Resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
186	11362061	99.9393

(ii) Voted in AGAINST the Resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
10	6905	0.0607

(iii) ABSTAIN votes:

Total number of members who have Abstained from Voting	Total number of votes cast by them
55	73423479



Item No. 9: To approve Material Related Party Transactions with Bajaj Finance Limited

(i) Voted in FAVOUR of the Resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
185	11362037	99.9390

(ii) Voted in AGAINST the Resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
11	6934	0.0610

(iii) ABSTAIN votes:

Total number of members who have Abstained from Voting	Total number of votes cast by them
55	73423479

