



SADHANA NITRO CHEM LIMITED

CIN : L24110MH1973PLC016698

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To
Bombay Stock Exchange Limited
P.J. Towers,
Dalal Street, Mumbai – 400001

Date: February 16, 2023

Scrip Code: 506642

Subject: Reclassification of Manekchand Panachand Trading Investment Co Pvt Ltd ('MPTI') from Promoter Group to Promoter of the Company.

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, on receipt of a request letter dated February 16, 2023 from Manekchand Panachand Trading Investment Co Pvt Ltd., the Board of Directors passed a circular resolution (CR No. 05/2022-2023) dated February 16, 2023 approving the reclassification of Manekchand Panachand Trading Investment Co Pvt Ltd as Promoter of the Company under the purview of Section 2 subclause 69 (b) of the Companies Act, 2013 and Clause (oo) of sub-regulation (1) of regulation 2 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Manekchand Panachand Trading Investment Co Pvt Ltd was categorised erstwhile as a Promoter Group entity.

Considering the above, the Company will now have two promoters i.e. Mr. Asit D. Javeri & M/s. Manekchand Panachand Trading Investment Co Pvt Ltd.

Kindly take the same on your records.

FOR SADHANA NITROCHEM LIMITED

Nitin Rameshchandra Jani
Company Secretary & Compliance Officer
Membership No.: A4757