



BUTTERFLY GANDHIMATHI APPLIANCES LIMITED

August 5, 2019

General Manager – DCS,
Dept. of Corporate Services,
BSE Ltd,
Floor 1, P J Towers,
Dalal Street,
Mumbai – 400 001.
Scrip : 517421

Manager,
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051
Scrip : Butterfly

Dear Sir,

Unaudited Financial Result for the First Quarter ended on 30.06.2019

We are enclosing Unaudited Financial Results of the Company for the first quarter ended on 30.06.2019 together with a copy of the Limited Review Report from the Auditors, pursuant to Regulation 33 of the Listing Regulations, 2015. The above results are approved by the Board of Directors of the Company at their meeting held today.

We further inform that the meeting of the Board of Directors of the Company commenced at 12.00 noon and concluded at 2.15 p.m.

Kindly treat this as in compliance with the Listing Regulation, 2015.

Thanking you,

Yours faithfully,
For Butterfly Gandhimathi Appliances Limited

K.S. Ramakrishnan
(K.S. Ramakrishnan)
Company Secretary &
General Manager (Legal)

Butterfly Gandhimathi Appliances Limited

CIN No: L28931TN1986PLC012728

Reqd Office: 143, Pudupakkam Village, Vandalur -Kelambakkam Road, Kelambakkam - 603 103
Phone: 044-49005154; Email: cs@butterflyindia.com; Website: www.butterflyindia.com



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2019

₹ in Lakhs

PARTICULARS	Quarter Ended			Year Ended
	30/06/19 (Unaudited)	31/03/19 (Audited)	30/06/18 (Unaudited)	31/03/19 (Audited)
1 Income from Operation				
Net Sales / Income from Operations	15,207.97	14,952.57	12,439.54	65,198.32
2 Other Income(Net)	18.73	98.69	49.75	204.93
3 Total Income (1+2)	15,226.70	15,051.26	12,489.29	65,403.25
4 Expenses				
a. Cost of Materials Consumed	7,389.87	6,568.85	7,534.19	31,663.55
b. Purchase of Stock-in-Trade	2,206.85	2,448.22	1,575.83	9,760.49
c. Changes in Inventories of Finished Goods , Work-in-Progress and Stock-in-Trade	(728.50)	(100.59)	(1,813.89)	(2,422.35)
d. Employee Benefits Expenses	1,836.86	1,593.36	1,685.62	7,014.65
e. Finance Cost	594.72	594.87	524.19	2,245.12
f. Depreciation and Amortisation	374.61	312.51	317.50	1,289.27
g. Other Expenses	3,328.45	3,453.72	2,531.52	14,613.24
Total Expenses	15,002.86	14,870.94	12,354.96	64,163.97
5 Profit before Tax (3- 4)	223.84	180.32	134.33	1,239.28
6 Tax Expenses:				
a) Current Tax	47.71	38.21	31.73	260.11
b) Deferred Tax	(42.68)	34.53	(23.56)	21.91
Total Tax Expenses	5.03	72.74	8.17	282.02
7 Net Profit for the Period / Year (5 - 6)	218.81	107.58	126.16	957.26
8 Other Comprehensive Income, net of income tax				
a Items that will not be reclassified to Profit or loss account				
Remeasurement of Defined benefit Plan Gain / (Losses)	(14.73)	(10.68)	19.80	(56.79)
Income Tax effect on the above	5.15	3.73	(6.61)	19.84
b Items that will be reclassified to Profit or Loss	-	-	-	-
9 Total Comprehensive Income for the Period/Year (7+8)	209.23	100.63	139.35	920.31
Paid up Equity share capital (Face Value of ₹. 10 each)	1,787.96	1,787.96	1,787.96	1,787.96
Earnings Per Share Basic and Diluted (not annualized for the quarters)				
a) Basic	1.17	0.56	0.78	5.15
b) Diluted	1.17	0.56	0.78	5.15

Notes:

- The above financial results, reviewed and recommended by the Audit Committee, were approved by the Board of Directors at its meeting held on 05.08.2019 at Chennai.
- These results have been subjected to "Limited Review" by the Statutory Auditors of the Company in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Limited Review Report does not contain any qualification / reservation / adverse comment. The review report has been filed with stock exchanges and is available on the Company's website.
- Financial results for all the periods presented have been prepared in accordance with recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and other generally accepted accounting practices and principles. Effective from April 01, 2019 the Company has prospectively applied the Ind AS 116, Leases which requires Lessee to recognize right-of-use assets and Lease Liability for all leases unless the lease term is 12 months or less or underlying asset has a low value. The adoption of Ind AS 116 did not have any significant impact on the financial results of the Company for the quarter ended June 30, 2019.
- The operations of the Company is into one segment viz., Domestic appliances, therefore there is only one reportable segment in accordance with Ind AS 108 " Operating Segments".
- Figures for the comparative periods have been regrouped wherever necessary in conformity with current period classification.

For and on Behalf of the Board
Butterfly Gandhimathi Appliances Limited

(V.M.SESHADRI)
MANAGING DIRECTOR



Date : 05.08.2019
Place : Navalur- 600 130



Independent Auditor's Review Report on the Unaudited Interim Financial Results

To

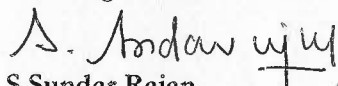
The Board of Directors of Butterfly Gandhimathi Appliances Limited

1. We have reviewed the unaudited financial results of **Butterfly Gandhimathi Appliances Limited** ("the Company") for the quarter ended 30th June 2019 (the "Statement"). The Statement has been prepared by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations 2015"), which has been initialed by us for identification purposes only.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ASA & Associates LLP

Chartered Accountants

Firm Registration No: 009571N/N500006

**S Sundar Rajan**

Partner

Membership No:211414

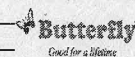


Place : Chennai

Date : August 05, 2019

Butterfly Gandhimathi Appliances Limited

CIN No: L28931TN1986PLC012728



Regd Office: 143, Pudupakkam Village, Vandalur -Kelambakkam Road, Kelambakkam - 603 103

Phone: 044-49005154; Email: cs@butterflyindia.com; Website: www.butterflyindia.com

Statement Of Unaudited Financial Results for the Quarter Ended On 30th June, 2019

S. No	Particulars	Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
1	Total Income from Operations (net)	15,207.97	14,952.57	12,439.54	65,198.32
2	Net Profit after tax	209.23	100.63	139.35	920.31
3	Net Profit for the period after tax (after Extraordinary items)	209.23	100.63	139.35	920.31
4	Equity Share Capital	1,787.96	1,787.96	1,787.96	1,787.96
5	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	-	-	17,058.69
6	Earnings Per share (of ₹. 10/- each) (in Rs)				
	a) Basic	1.17	0.56	0.78	5.15
	b) Diluted	1.17	0.56	0.78	5.15

Notes:

- The above is an extract of the detailed format of Quarterly / 12 months Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full format of the Financial Results are available on the Stock Exchange websites www.bseindia.com and www.nseindia.com and on the company's website www.butterflyindia.com.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015,(Ind AS) prescribed under Section 133 of the Companies Act 2013 and other generally accepted accounting practices and principles.



Place : Navalur- 600 130
Date : 05.08.2019

For and on Behalf of the Board
Butterfly Gandhimathi Appliances Limited

(V.M.SESHADRI)
MANAGING DIRECTOR