



Sakthi Sugars Limited

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SL/SE/1197/2023

10th June 2023

BSE Limited
Floor - 25,
P.J.Towers
Dalal Street, Fort
MUMBAI - 400 001

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G-Block, Bandra Kurla
Complex,Bandra (East)
MUMBAI - 400 051

Dear Sirs,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its meeting held today (i.e. 10.6.2023) has approved -

- a. Re-appointment of Dr.M.Manickam as Managing Director w.e.f. 12th June 2023 for a period of five years without remuneration, subject to the approval of the members of the Company at the forth coming General Meeting.
- b. Appointment of Sri V.K.Swaminathan as Additional Director on the Board of Directors of the Company.

The details in respect of the above appointments as per the requirement of Regulation 30 of SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015 are given in the Annexure.

We confirm that Dr.M.Manickam and Sri V.K.Swaminathan are not debarred or disqualified from being appointed or holding the office as Directors by virtue of any SEBI Order or any other authority.

- c. Holding of 61st Annual General Meeting of the Members of the Company on Wednesday, 23rd August 2023 at 11.30 AM through Video Conferencing/Other Audio Visual Means in accordance with the Circulars issued by MCA/SEBI in this regard. Cut-off date for E-voting is 16.8.2023. Remote E-voting is from 20.8.2023 (9.00 A.M.) to 22.8.2023 (5.00 P.M.).

The Board Meeting commenced at 4.00 PM and ended at 4.45 PM.

Thanking you

Yours faithfully
for SAKTHI SUGARS LIMITED

President &
Company Secretary

Encl: As above.

ANNEXURE**A. Re-appointment of Dr.M.Manickam as Managing Director**

Sl. No.	Description	Details
1.	Reason for change appointment viz.	The re-appointment has been made to enable the Chairman and Managing Director to continue his office for a further period of five years.
2.	Date of appointment	Re-appointment is effective from 12th June 2023
3.	Terms of appointment	Re-appointment is for a period of five years from 12th June 2023 and without remuneration. The said re-appointment is subject to the approval of the members of the Company in the forthcoming general meeting.
4.	Brief Profile	Dr.M.Manickam is a post graduate in Science and holds Master of Business Administration degree from Michigan University, USA. He has been awarded doctorate degree by Tamil Nadu Agricultural University. He is on the Board of the Company since 1980 and as Managing Director/Whole Time Director from 1990. He is the past President of ISMA and SISMA. He has rich experience in the sugar industry for about 35 years.
5.	Disclosure Relationship between Directors	Dr.M.Manickam is brother of Sri M.Balasubramaniam, Managing Director and Sri M.Srinivaasan, Joint Managing Director.

B. Appointment of Sri.V.K.Swaminathan as Additional Director

Sl.No.	Description	Details
1.	Reason for change viz. appointment	The appointment has been made with a view to strengthen the Board with his expertise in sugarcane cultivation and in general business management.
2.	Date of appointment	10 th June 2023.
3.	Terms of appointment	The appointment as Additional Director of the Company is upto the date of the forthcoming Annual General Meeting.
4.	Brief Profile	Sri V.K.Swaminathan holds a Bachelor Degree in Commerce and has about 48 years of experience in sugarcane cultivation and general business management. He was in the Board of the Company since 2002 and he had been Executive Director of the Company for over 12 years.
5.	Disclosure of Relationship between Directors	Nil

