Gillette India Limited CIN: L28931MH1984PLC267130 Regd. Office P&G Plaza, Cardinal Gracias Road, Chakala, Andheri (E), Mumbai - 400099 Tel : 91-22-2826 6000 Fax : 91-22-2826 7337 Website: in.pg.com

November 26, 2020

To, The BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 To, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (East), Mumbai - 400051

Dear Sir/Madam,

## Sub: Order of National Anti-Profiteering Authority (NAA) under the Central Goods & Services Tax Act, 2017

This is to update you that the NAA has uploaded an order in case no. 76/2020 dated November 23, 2020 on their official website on November 25, 2020. The Company is a respondent in the said matter.

The said order *inter alia* alleges that the Company has profiteered to the tune of Rs. 57, 99, 37,416/- and directs the Company to deposit the profiteered amount with interest in Consumer Welfare Funds. It's the position of the Company that it has passed on the net benefit of the reduced GST rates to its recipients and has not profiteered from it. The Company is reviewing the said order and will take appropriate steps in due course.

There is no material impact on the Company due to the said order.

Kindly take the above on record.

Thanking you,

Yours faithfully, For Gillette India Limited

Ghanashyam Hegde Company Secretary