

KET/SEC/SE/2018-19

November 14, 2018

To,

BSE LimitedFloor 25, Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001**Scrip Code: 524109**

Listing Compliance,

National Stock Exchange India Limited,Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051.**Stock Code: KABRAEXTRU**

Dear Sirs,

Sub: Outcome of Board Meeting of the Company held on November 14, 2018

In continuation to our letter dated November 01, 2018 and in terms of the provisions of Regulations 30 and Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has today at its meeting approved, inter alia the Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2018. A copy of the said Unaudited Financial Results and Limited review report are enclosed.

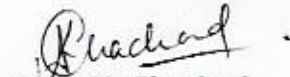
The meeting of the Board of Directors concluded at 05:45 p.m.

Kindly take our above submission on your record.

Thanking you,

Yours faithfully,

For Kabra Extrusiontechnik Ltd.



Arya K. Chachad
Company Secretary

Encl: As above



**STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2018**

Sr. No.	Particulars	(Rupees in lakhs)					
		Quarter ended			Half year ended		Year ended
		Sept 30	June 30	Sept 30	Sept 30	Sept 30	Mar 31
		2018	2018	2017	2018	2017	2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	4,656.11	4,373.28	5,172.98	9,029.39	10,263.27	27,146.66
II	Other Income	1,345.54	33.62	68.90	1,379.16	114.14	257.01
III	Total income (I + II)	6,001.65	4,406.90	5,241.88	10,408.55	10,377.41	27,403.67
IV	EXPENSES						
	Cost of material consumed	3,217.82	4,331.24	3,117.28	7,549.06	7,279.32	17,834.82
	Changes in inventories of finished goods & work in progress	(430.05)	(1,527.70)	95.81	(1,957.75)	(980.63)	(1,101.11)
	Excise Duty	-	-	-	-	334.09	334.09
	Employee benefit expense	860.05	871.44	875.58	1,731.48	1,670.84	3,440.81
	Finance Cost	65.22	42.88	10.45	108.10	67.67	147.82
	Depreciation and amortisation expense	175.96	179.78	206.10	355.74	382.63	793.40
	Other Expenses	910.68	745.49	854.05	1,656.18	1,764.59	3,819.57
	Total expenses (IV)	4,799.68	4,643.13	5,159.26	9,442.81	10,518.51	25,269.41
V	Profit/(Loss) before exceptional items & tax (III - IV)	1,201.97	(236.23)	82.62	965.74	(141.10)	2,134.26
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/ (Loss) before tax (V - VI)	1,201.97	(236.23)	82.62	965.74	(141.10)	2,134.26
VIII	Tax expenses						
	Current Tax	-	-	-	-	-	499.07
	MAT Credit entitlement	-	-	-	-	-	(383.95)
	Deferred Tax	293.33	(0.04)	(35.91)	293.30	(26.27)	7.38
IX	Profit/ (Loss) for the period (VII - VIII)	908.63	(236.19)	118.53	672.44	(114.83)	2,011.77
X	Other Comprehensive Income						
	i) Items that will not be reclassified to profit or loss	(63.84)	151.42	(1,408.65)	87.57	(120.01)	(539.20)
	ii) Income tax relating to items that will not be reclassified to profit or loss	(21.37)	-	-	(21.37)	-	0.77
XI	Total Comprehensive Income for the period (IX + X) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	823.42	(84.77)	(1,290.13)	738.65	(234.85)	1,473.34
XII	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12
XIII	Earning per equity share basic and diluted but not annualized (for continuing operations)	2.85	(0.74)	0.37	2.11	(0.36)	6.31

Notes

- The above Results have been reviewed and recommended by the Audit Committee & approved by the Board of Directors at its Meeting held on 14th Nov 2018
- Revenue from operations for half year ended 30 Sept 2018 is not comparable with half year 30 Sept 2017 since current half year ended 30 Sept 2018 is net of GST, whereas previous period revenue is inclusive of excise duty. Revenue from operations excluding excise is as below:

Particulars	III ended Sept'17	III ended Sept'18
Revenue from Operations including excise duty	10,263.27	9,029.39
Less - Excise duty	334.09	-
Revenue from Operations net of excise duty	9,929.18	9,029.39

- Provision for warranty will be ascertained at the end of Financial year
- The company operates in single segment i.e. Plastic Extrusion Machinery and allied Equipments
- The Company would be consolidating and presenting its Consolidated Financial Statement at the end of the year (i.e. 31 March 2019)
- During the quarter ended Sept'18, company has disinvested stake held in equity and preference share capital of BW-PTI Holdings Inc (erstwhile Gloucester Engineering Co. Inc) and impact of Gain/(Loss) has been accounted in Other Income & OCI

Place: Mumbai
Date: 14th November, 2018



For and on behalf of the Board
Kabra Extrusiontechnik Ltd.

S. V. Kabra
S. V. Kabra
Chairman & Managing Director

Kabra Extrusiontechnik Limited

Fortune Terraces, B wing, 10th Floor, Link Road, Opp. Citi Mall,
Andheri (West), Mumbai- 400 053. Maharashtra, India.
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GSTIN : 27AAACK4289L2Z1

Works 1

Kabra Industrial Estate, Karhigam, Dahanu, 396210, India



Statement of Assets & Liabilities as at 30 Sept 2018 & 31 March 2018

(Rupees in lakhs)



Sr. No.	Particulars	As at Sept 30, 2018	As at March 31, 2018
	ASSETS		
(1)	Non-current assets		
	Property, Plant and Equipment	10,527	10,747
	Capital work-in-progress	-	-
	Investment Property	-	-
	Goodwill	-	-
	Other Intangible assets	469	96
	Intangible assets under development	-	-
	Biological Asset other than bearer plants	-	-
	Financial Assets		
	Investments	4,106	4,340
	Trade receivables	-	-
	Loans	82	81
	Others	-	-
	Deferred tax assets (net)	122	437
	Other non-current assets	448	311
	Total non-current assets	15,755	16,011
(2)	Current assets		
	Inventories	12,482	10,231
	Financial Assets		
	Investments	2,630	1,366
	Trade receivables	2,361	4,428
	Cash and cash equivalents	155	70
	Other balances with banks	123	122
	Loans	52	51
	Other financial assets	219	73
	Current Tax Assets (net)	114	-
	Other current assets	2,121	1,572
	Total current assets	20,258	17,914
	TOTAL ASSETS	36,012	33,925
	EQUITY AND LIABILITIES		
	Equity		
	Equity Share capital	1,595	1,595
	Other Equity	21,751	21,782
	Total equity	23,346	23,377
	LIABILITIES		
(1)	Non-current liabilities		
	Financial Liabilities		
	Borrowings	-	-
	Trade payables	-	-
	Other financial liabilities	-	-
	Provisions	280	305
	Deferred tax liabilities (net)	-	-
	Other non-current liabilities	-	-
	Total non-current liabilities	280	305
(2)	Current liabilities		
	Financial liabilities		
	Borrowings	2,733	407
	Trade payables	4,366	5,602
	Other financial liabilities	1,022	864
	Other current liabilities	3,913	2,887
	Provisions	352	334
	Current tax liabilities (net)	-	149
	Total current liabilities	12,386	10,243
	Total liabilities	12,666	10,548
	TOTAL EQUITY AND LIABILITIES	36,012	33,925



www.kolsite.com

Place : Mumbai
Date : 14th November, 2018

For and on behalf of the Board
Kabra Extrusiontechnik Ltd

S. V. Kabra
S. V. Kabra
Chairman & Managing Director

A Kolsite Group Company

Kabra Extrusiontechnik Limited

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Works 1

Kabra Industrial Estate, Kachinam, Daman 396210, India

A Collaboration With



KIRTANE & PANDIT

Limited Review Report for Quarter and Half Year Ended September 30, 2018 on Standalone Financial Results

To the Board of Directors of Kabra Extrusientechnik Limited

1. We have reviewed the accompanying statement of unaudited Ind AS financial results ('the Statement') of Kabra Extrusientechnik Limited ('the Company') for the quarter and half year ended September 30, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS), 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kirtane & Pandit LLP

Chartered Accountants

Firm Registration No.105215W/W100057



Parag Pansare

Partner

Membership No.: 117309

Mumbai, November 14, 2018

