

Date: 05.11.2022

To

BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai – 400001

BSE Scrip Code: 539216

Dear Sir/Madam,

Sub: Outcome of Board meeting held on 05th November, 2022

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors in their meeting held on 05th November, 2022 has inter-alia approved the following:

- I. Unaudited standalone and consolidated financial result of the Company for the quarter and half year ended 30th September, 2022

The unaudited financial results and limited review report for the quarter and half year ended 30th September, 2022 are enclosed herewith. The extract of the unaudited financial result will be available on the website of the company viz. www.garmentmantra.com and on the stock exchange website www.bseindia.com.

The meeting commenced at 2:30 pm and concluded at 3.30 pm.

Kindly take note of the same in your records

Thanking you,
Yours faithfully,
For Garment Mantra Lifestyle Limited



K. Lakshmi Priya
Company Secretary
Membership No: A36135



GARMENT MANTRA LIFESTYLE LIMITED
(CIN : L18101TZ2011PLC017586)

Statement of Standalone Financial Results for the Quarter and Half Year Ended 30th September, 2022

(Rs. In lakhs)

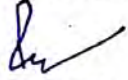
| Sr. No. | Particulars | Quarter Ended | | | Year to Date | | Year ended |
|---------|---|----------------|----------------|----------------|----------------|----------------|-----------------|
| | | 30.09.2022 | 30.06.2022 | 30.09.2021 | 30.09.2022 | 30.09.2021 | 31.03.2022 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Income | | | | | | |
| | (a) Revenue from Operations | 2395.91 | 2296.09 | 3280.56 | 4692.00 | 4438.84 | 10391.89 |
| | (b) Other Income | 5.77 | 4.39 | 3.92 | 10.16 | 7.82 | 18.66 |
| | Total Income (a+b) | 2401.68 | 2300.48 | 3284.48 | 4702.16 | 4446.66 | 10410.55 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 2512.75 | 1836.48 | 4063.16 | 4349.23 | 5299.39 | 9648.75 |
| | (b) Changes in inventories of finished goods, work-in-progress and stock-in-trade | -323.27 | | | | | |
| | | | 236.62 | (1173.92) | (86.65) | (1496.22) | (376.05) |
| | (c) Employee benefits expense | 33.56 | 33.25 | 39.70 | 66.81 | 94.42 | 155.81 |
| | (d) Finance costs | 43.86 | 44.64 | 40.68 | 88.50 | 76.53 | 158.12 |
| | (e) Depreciation and amortisation expense | 7.09 | 7.08 | 7.08 | 14.17 | 14.16 | 32.84 |
| | (f) Rent Expenses | 12.12 | 5.93 | 10.29 | 18.05 | 14.39 | 37.42 |
| | (g) Other expenses | 85.87 | 100.51 | 75.84 | 186.38 | 113.00 | 557.43 |
| | Total expenses | 2371.98 | 2264.51 | 3062.83 | 4636.49 | 4115.67 | 10214.32 |
| 3 | Profit/(Loss) before exceptional items and tax (1-2) | 29.70 | 35.97 | 221.65 | 65.67 | 330.99 | 196.22 |
| 4 | Exceptional items | | | | | | 0.07 |
| 5 | Profit/(Loss) before tax | 29.70 | 35.97 | 221.65 | 65.67 | 330.99 | 196.30 |
| 6 | Tax Expenses | | | | | | |
| | - Current tax | 7.72 | 9.35 | 57.63 | 17.07 | 86.06 | 45.88 |
| | - Deferred tax | - | - | - | - | - | 1.62 |
| | -Short Provision for Income Tax of Earlier Year | - | - | - | - | - | - |
| | Total Tax Expenses | 7.72 | 9.35 | 57.63 | 17.07 | 86.06 | 47.50 |
| 7 | Net Profit/(Loss) for the period from Continuing Operations (5-6) | 21.98 | 26.62 | 164.02 | 48.60 | 244.93 | 148.80 |
| 8 | Profit/(Loss) from discontinuing operation after tax | - | - | - | - | - | - |
| 9 | Profit/ (Loss) for the period | 21.98 | 26.62 | 164.02 | 48.60 | 244.93 | 148.80 |
| 10 | Other Comprehensive Income | | | | | | |
| | A (i) Amount of Items that will not be reclassified to profit or loss | - | - | - | - | - | 120.67 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | B (i) Amount of Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | Other Comprehensive Income Net of taxes | - | - | - | - | - | - |
| 11 | Total Comprehensive Income for the period (9+10)(Comprising Profit (Loss) and Other Comprehensive Income for the period) | 21.98 | 26.62 | 164.02 | 48.60 | 244.93 | 269.47 |
| 12 | Details of Equity Share capital | | | | | | |
| | Paid Up Share Capital | 1003.84 | 1003.84 | 1003.84 | 1003.84 | 1003.84 | 1003.84 |
| | Face value of Equity Share Capital | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| 13 | Reserves Excluding Revaluation reserve | | | | | | 2179.67 |
| 14 | Earning per share(of Rs. 10/- each)(not annualised): | | | | | | |
| | (a) Basic EPS | 0.02 | 0.03 | 1.76 | 0.05 | 0.24 | 0.15 |
| | (b) Diluted EPS | 0.02 | 0.03 | 1.76 | 0.05 | 0.24 | 0.15 |

Notes:-

- 1 The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 05th November, 2022. The Statutory Auditors have carried out the audit for the quarter and half year ended 30th September, 2022, and issued unmodified report thereon. These results are available on the Company's Website.
- 2 In the financial year 2020-21, Company migrated from SME Platform to Main board platform in BSE Exchange and the Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs and the above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 The statement is as per Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
- 4 The current paid up share capital of the company is Rs. 100,384,050/- consists of 10,038,4050 Equity Shares of Rs.1 each.
- 5 There has been stock split in the ratio of 1:10 on May 19, 2022, accordingly the EPS has been restated for the same for previous periods as well.
- 6 The company is predominantly engaged in the business of manufacturing, selling and distribution of fabrics, hosiery garments and providing of related services. Thus there are no separate reportable operating segments in accordance with Ind AS 108 - Operating Segments.
- 7 The Figures for the previous period/year have been regrouped/reclassified, wherever necessary to confirm to current period/year classification.
- 8 There are no Investors Complaints pending as on 30th September, 2022.
- 9 The company has adopted the practice to fair value its unquoted Investments in subsidiaries at year end only.

For and on the behalf of Board of Directors
GARMENT MANTRA LIFESTYLE LIMITED




PREM AGGARWAL
MANAGING DIRECTOR
DIN : 02050297

Place: Tirupur

Date: 05th November, 2022

GARMENT MANTRA LIFESTYLE LIMITED
(CIN : L18101TZ2011PLC017586)

Standalone Statement of Assets and Liabilities for the Half year ended 30th September, 2022

(Rs. in Lakhs)

| Sr. No. | Particulars | As at 30.09.2022 | As at 31.03.2022 |
|----------|--|------------------|------------------|
| | | (Unaudited) | (Audited) |
| A | Assets | | |
| 1 | Non - Current Assets | | |
| | (a) Property, Plant and Equipment | 327.92 | 341.63 |
| | (b) Capital Work-in Progress | | |
| | (c) Investment Property | - | - |
| | (d) Goodwill | - | - |
| | (e) Intangible Assets under Development | - | - |
| | (f) Other Intangible Assets | - | - |
| | (g) Financial Assets | | |
| | - Non Current Investments | 1195.2 | 1,195.20 |
| | - Trade Receivables, Non Current | - | - |
| | - Loans, Non- Current | 53.99 | 34.45 |
| | - Other Non current Financial Assets | 0.64 | 0.64 |
| | (h) Deferred Tax Assets (Net) | - | - |
| | (i) Other Non Current Assets | - | - |
| | Total Non - Current Assets | 1,577.75 | 1,571.91 |
| 2 | Current Assets | | |
| | (a) Inventories | 2629.29 | 2,542.64 |
| | (b) Financial Assets | | |
| | - Current Investments | - | - |
| | - Trade receivables- Current | 1879.18 | 2,373.74 |
| | - Cash and cash equivalents | 180.54 | 9.18 |
| | - Loans and Advance, Current | 301.21 | 146.41 |
| | - Other Current Financial assets | - | - |
| | (c) Other Current Assets | 155.13 | 106.82 |
| | Total Current Assets | 5,145.35 | 5,178.79 |
| 3 | Non- current Assets classified as held for sale | - | - |
| 4 | Regulatory deferral account debited balances and related deferred Tax assets | - | - |
| | Total Assets | 6,723.10 | 6,750.71 |
| B | Equity and liabilities | | |
| 1 | Equity | | |
| | Equity attributable to owners of parent | | |
| | (a) Equity Share Capital | 1,003.84 | 1,003.84 |
| | (b) Other Equity | 2,497.74 | 2,449.13 |
| | (c) Money Received against share warants | - | - |
| | Total Equity | 3,501.58 | 3,452.97 |
| 2 | Liabilities | | |
| | Non- Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | - Borrowings, Non- Current | 87.04 | 120.63 |

| | | | |
|---|---|-----------------|-----------------|
| | - Trade Payable, non-current | - | - |
| | - Other Non-Current Financial liabilities | - | - |
| | (b) Provisions, Non -Current | - | - |
| | (c) Deferred tax liabilities (net) | 2.07 | 2.07 |
| | (d) Deferred Government Grants, Non- Current | - | - |
| | (e) Other Non-Current Liabilities | 18.96 | 18.96 |
| | Total Non- Current Liabilities | 108.07 | 141.66 |
| | Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | - Borrowings, Current | 2027.57 | 2,265.44 |
| | - Trade Payables, Current | 985.38 | 805.31 |
| | - Other Current Financial Liabilities | - | - |
| | (b) Other current liabilities | 21.59 | 23.48 |
| | (c) Current Tax liabilities (Net) | - | - |
| | (d) Deferred government grants, Current | - | - |
| | (e) Provisions | 78.92 | 61.85 |
| | Total Current liabilities | 3,113.46 | 3,156.08 |
| 3 | Liabilities directly associated with assets in disposal group classified as held for sale | - | - |
| 4 | Regulatory deferral account credit balances and related deferred tax liability | - | - |
| | Total Liabilities | 3,221.53 | 3,297.74 |
| | Total Equity and Liabilities | 6,723.10 | 6,750.71 |

For and on the behalf of Board of Directors



[Signature]
PREM AGGARWAL
MANAGING DIRECTOR

DIN : 02050297

Place: Tirupur

Date: 05th November, 2022


GARMENT MANTRA LIFESTYLE LIMITED
(CIN : L18101TZ2011PLC017586)
STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2022
(Rs. in Lakhs)

| Particulars | Note No. | 30-09-2022 | | 31-03-2022 | |
|---|----------|------------|---------------|------------|-------------|
| Cash flow from operating activities | | | | | |
| Net Profit before Tax | | | 65.67 | | 196.30 |
| Discontinued operations | | | - | | - |
| Profit before income tax including discontinued operations | | | 65.67 | | 196.30 |
| Adjustments for | | | | | |
| Depreciation and amortisation expense | | 14.17 | | 32.84 | |
| Provision for Gratuity | | - | | 10.17 | |
| Provision for Impairment Loss on Debtors | | - | | 3.00 | |
| Finance Cost | | 88.50 | 102.67 | 158.12 | 204.13 |
| Operating Profit before Working Capital Changes | | | 168.34 | | 400.43 |
| (Increase)/Decrease in trade receivables | | 494.56 | | 52.63 | |
| (Increase)/Decrease in inventories | | -86.65 | | -414.05 | |
| (Increase)/decrease in other current assets | | -48.31 | | -75.57 | |
| Increase/ (Decrease) in short Term borrowings | | -237.87 | | 588.50 | |
| Increase/ (Decrease) in trade payables | | 180.07 | | 39.93 | |
| Increase/(decrease) in provision | | 17.07 | | -161.41 | |
| Decrease/(Increase) in Current Loan and Advances | | -154.80 | | -134.63 | |
| Increase in other current liabilities | | -1.89 | | -10.16 | |
| Cash generated from operations | | | 162.18 | | -114.77 |
| Income taxes paid | | | 17.07 | | 45.88 |
| Net cash inflow from operating activities | | | 313.45 | | 239.79 |
| Cash flows from investing activities | | | | | |
| (Increase)/Decrease in investments | | | | -14.40 | |
| (Increase)/Decrease in Property, Plant & Equipment | | -0.47 | | -47.87 | |
| Long Term Loans Recovered/(Given) | | -19.55 | | 11.00 | |
| Net cash used in investing activities | | | -20.01 | | -51.27 |
| Cash flow from financing activities | | | | | |
| Proceeds From long Term Borrowing (Net) | | -33.59 | | -76.71 | |
| Interest paid | | -88.50 | | -158.12 | |
| Net cash from financing activities | | | -122.09 | | -234.83 |
| Net increase (decrease) in cash and cash equivalents | | | 171.35 | | -46.31 |
| Cash and cash equivalents at the beginning of the year | | | 9.18 | | 55.49 |
| Cash and cash equivalents at end of the year | | | 180.54 | | 9.18 |

For and on the behalf of Board of Directors

Place: Tirupur
Date: 05th November, 2022




PREM AGGARWAL
MANAGING DIRECTOR
DIN : 02050297

**LIMITED REVIEW REPORT ON SECOND QUARTER ENDED AND HALF YEAR ENDED
SEPTEMBER 30, 2022, UNAUDITED STANDALONE FINANCIAL RESULTS OF GARMENT
MANTRA LIFESTYLE LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING
OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATION 2015**

To,
The Board of Directors,
Garment Mantra Lifestyle Limited
Tirupar

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("The Statement") of **Garment Mantra Lifestyle Limited** ("The Company") for the second quarter ended and half year ended September 30, 2022 being submitted by the company to the stock exchange viz. BSE pursuant to the requirement of regulation 33 of the SEBI (listing Obligations and Disclosure requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the company's management and approved by the Company's Board of Director, has been prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), Prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principal generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We have conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', Issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making Inquiries, primarily of the company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing Specified under section 143(10) of the companies Act 2013 and consequently dose not enable

to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that casual us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclose in terms of regulation 33 of the SEBI amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
N B T AND CO
Chartered Accountants
FRN: - 140489W

Ashutosh Biyani

CA. Ashutosh Biyani
Partner
M. No - 165017



Date - 05-11-2022
Place - Mumbai
UDIN No -22165017BCDUAS1185

GARMENT MANTRA LIFESTYLE LIMITED
(CIN : L18101TZ2011PLC017586)

Statement of Consolidated Financial Results for the Quarter and Half Year Ended 30th Sept, 2022

(Rs. in lakhs)

| Sr. No. | Particulars | Quarter Ended | | Year to Date | Year ended |
|-----------|---|----------------|----------------|----------------|-----------------|
| | | 30.09.2022 | 30.06.2022 | 30.09.2022 | 31.03.2022 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Income | | | | |
| | (a) Revenue from Operations | 3536.76 | 3907.20 | 7443.96 | 20389.88 |
| | (b) Other Income | 3.54 | 3.84 | 7.38 | 21.57 |
| | Total Income (a+b) | 3540.30 | 3911.04 | 7451.34 | 20411.45 |
| 2 | Expenses | | | | |
| | (a) Cost of materials consumed | 3315.52 | 3156.77 | 6472.29 | 16200.78 |
| | (b) Purchase of Stock in Trade | 65.14 | 29.41 | 94.56 | 1273.74 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | -317.27 | 196.37 | (120.90) | 8.60 |
| | (d) Employee benefits expense | 78.20 | 70.50 | 148.70 | 312.65 |
| | (e) Finance costs | 79.60 | 80.54 | 160.14 | 357.58 |
| | (f) Depreciation and amortisation expense | 21.74 | 15.51 | 37.25 | 96.42 |
| | (g) Rent Expenses | 18.86 | 23.23 | 42.09 | 107.81 |
| | (h) Other expenses | 239.15 | 260.62 | 499.77 | 1597.88 |
| | Total expenses | 3500.94 | 3832.95 | 7333.90 | 19955.45 |
| 3 | Profit/(Loss) before exceptional items and tax (1-2) | 39.36 | 78.09 | 117.44 | 456.00 |
| 4 | Exceptional items | | | | |
| | i) Loss on Sale of Land | - | - | - | - |
| | ii) Profit on Sale of Investment | - | - | - | - |
| | iii) Profit on sale of Fixed Asset | - | - | - | 0.07 |
| 5 | Profit/(Loss) before tax | 39.36 | 78.09 | 117.44 | 456.08 |
| 6 | Tax Expenses | | | | |
| | - Current tax | 9.85 | 21.57 | 31.42 | 92.08 |
| | - Deferred tax | - | - | - | (3.62) |
| | -Short Provision for Income Tax of Earlier Year | - | - | - | 9.12 |
| | Total Tax Expenses | 9.85 | 21.57 | 31.42 | 97.58 |
| 7 | Net Profit/(Loss) for the period from Continuing Operations (5-6) | 29.51 | 56.52 | 86.02 | 358.49 |
| 8 | Profit/(Loss) from discontinuing operation after tax | - | - | - | - |
| 9 | Profit/ (Loss) for the period | 29.51 | 56.52 | 86.02 | 358.49 |
| 10 | Other Comprehensive Income | | | | |
| | A (i) Amount of Items that will not be reclassified to profit or loss | - | - | - | 28.41 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - |
| | B (i) Amount of Items that will be reclassified to profit or loss | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - |
| | Other Comprehensive Income Net of taxes | - | - | - | 28.41 |
| 11 | Total Comprehensive Income for the period (9+10)(Comprising Profit (Loss) and Other Comprehensive Income for the period) | 29.51 | 56.52 | 86.02 | 386.90 |
| 12 | Profit/ (loss) attributable to | | | | |
| | - Owners of the Company | 29.83 | 51.08 | 80.91 | 328.80 |
| | -Non-controlling interest | -0.32 | 5.43 | 5.11 | 58.10 |
| | - Pre Acquisition Profits | - | - | - | - |

| | | | | | |
|----|---|---------|---------|---------|---------|
| 13 | Details of Equity Share capital | | | | |
| | Paid Up Share Capital | 1003.84 | 1003.84 | 1003.84 | 1003.84 |
| | Face value of Equity Share Capital | 1.00 | 1.00 | 1.00 | 1.00 |
| 14 | Reserves Excluding Revaluation reserve | | | | 2179.67 |
| 15 | Earning per share(of Rs. 10/- each)(not annualised): | | | | |
| | (a) Basic EPS | 0.03 | 0.06 | 0.09 | 0.39 |
| | (b) Diluted EPS | 0.03 | 0.06 | 0.09 | 0.39 |

Notes:-

- The above Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 05th November, 2022. The Statutory Auditors have carried out the audit for the quarter and year ended 30th September, 2022 and issued unmodified report thereon. These results are available on the Company's Website.
- In the financial year 2020-21, Company migrated from SME Platform to Main board platform in BSE Exchange and the Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs and the above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The statement is as per Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
- The current paid up share capital of the company is Rs. 100,384,050/- consists of 10,038,4050 Equity Shares of Rs.1 each.
- There has been stock split in the ratio of 1:10 on May 19, 2022, accordingly the EPS has been restated for the same for previous periods as well.
- The Group is predominately engaged in the business of manufacturing, selling and distribution of fabrics, hosiery garments and providing of related services. Thus there are no separate reportable operating segments in accordance with Ind AS 108 - Operating Segments.
- The Figures for the previous period/year have been regrouped/reclassified, wherever necessary to confirm to current period/year classification.
- There are no Investors Complaints pending as on 30th September, 2022.

Place: 05th November, 2022

Date: Tirupur

For and on the behalf of Board of Directors
GARMENT MANTRA LIFESTYLE LIMITED



[Signature]
PREM AGGARWAL
MANAGING DIRECTOR
DIN : 02050297

GARMENT MANTRA LIFESTYLE LIMITED
(CIN : L18101TZ2011PLC017586)
CONSOLIDATED STATEMENT OF ASSET AND LIABILITIES FOR THE HALF YEAR ENDED 31 SEPTEMBER 2022

(Rs. In Lakhs)

| Sr. No. | Particulars | As at 30.09.2021 | As at 31.03.2022 |
|----------|--|------------------|------------------|
| | | (Unaudited) | (Audited) |
| A | Assets | | |
| 1 | Non - Current Assets | | |
| | (a) Property, Plant and Equipment | 653.48 | 687.17 |
| | (b) Capital Work-in Progress | - | - |
| | (c) Investment Property | - | - |
| | (d) Goodwill | - | - |
| | (e) Intangible Assets under Development | - | - |
| | (f) Other Intangible Assets | - | - |
| | (g) Financial Assets | | |
| | - Non Current Investments | 66.59 | 66.59 |
| | - Trade Receivables, Non Current | - | - |
| | - Loans & Advances, Non- Current | 98.99 | 79.65 |
| | - Deposits | 0.64 | 25.78 |
| | - Other Non current Financial Assets | 0.00 | - |
| | (h) Deferred Tax Assets (Net) | 24.14 | 23.66 |
| | (i) Other Non Current Assets | 12.50 | - |
| | Total Non - Current Assets | 856.34 | 882.84 |
| 2 | Current Assets | | |
| | (a) Inventories | 5441.48 | 5,320.60 |
| | (b) Financial Assets | | |
| | - Current Investments | - | - |
| | - Trade receivables- Current | 2665.22 | 3,183.75 |
| | - Cash and cash equivalents | 345.03 | 265.54 |
| | - Loans & Advances, Current | 502.62 | 304.13 |
| | - Other Current Financial assets | - | - |
| | (c) Other Current Assets | 288.34 | 155.35 |
| | Total Current Assets | 9,242.70 | 9,229.37 |
| 3 | Non-current Assets classified as held for sale | - | - |
| 4 | Regulatory deferral account debited balances and related deferred Tax assets | - | - |
| | Total Assets | 10,099.04 | 10,112.21 |
| B | Equity and liabilities | | |
| 1 | Equity | | |
| | Equity attributable to owners of parent | | |
| | (a) Equity Share Capital | 1,003.84 | 1,003.84 |
| | (b) Other Equity | 2,406.90 | 2,428.99 |
| | (c) Money Received against share warrants | - | - |
| | (d) Non Controlling Interest | 166.11 | 161.00 |
| | Total Equity | 3,576.86 | 3,593.83 |
| 2 | Liabilities | | |
| | Non- Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | - Borrowings, Non- Current | 412.50 | 818.50 |
| | - Trade Payable, non-current | 0.00 | - |
| | - Other Non-Current Financial liabilities | 9.31 | - |
| | (b) Provisions, Non -Current | - | - |
| | (c) Deferred tax liabilities (net) | 3.45 | - |
| | (d) Deferred Government Grants, Non- Current | - | - |
| | (e) Other Non-Current Liabilities | 18.96 | 38.84 |
| | Total Non- Current Liabilities | 444.22 | 857.34 |

| | | |
|--|---|------------------|
| Current Liabilities | | |
| (a) Financial Liabilities | | |
| - Borrowings, Current | 3581.52 | 3,545.96 |
| - Trade Payables, Current | 2258.57 | 1,891.88 |
| - Other Current Financial Liabilities | 5.27 | - |
| (b) Other current liabilities | 85.47 | 50.70 |
| (c) Current Tax liabilities (Net) | - | - |
| (d) Deferred government grants, Current | - | - |
| (e) Provisions | 147.13 | 172.51 |
| Total Current liabilities | 6,077.96 | 5,661.05 |
| 3 | Liabilities directly associated with assets in disposal group classified as held for sale | - |
| 4 | Regulatory deferral account credit balances and related deferred tax liability | - |
| | Total Liabilities | 6,522.18 |
| | Total Equity and Liabilities | 10,099.04 |
| | | 10,112.21 |

Place: 05th November, 2022
Date: Tirupur

For and on the behalf of Board of Directors
GARMENT MANTRA LIFESTYLE LIMITED



[Signature]
PREM AGGARWAL
MANAGING DIRECTOR
DIN : 02050297

GARMENT MANTRA LIFESTYLE LIMITED
(CIN : L18101TZ2011PLC017586)
CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2022
(Amount in Lakhs)

| Particulars | Note No. | 30.09.2022 | | 31.03.2022 | |
|---|----------|------------|---------|------------|---------|
| Cash flow from operating activities | | | | | |
| Net Profit before Tax | | | 117.44 | | 456.06 |
| Discontinued operations | | | - | | - |
| Profit before income tax including discontinued operations | | | 117.44 | | 456.06 |
| Adjustments for | | | | | |
| Depreciation and amortisation expense | | 37.25 | | 96.42 | |
| Provision for Gratuity | | - | | 16.32 | |
| Finance Cost | | 160.14 | 197.39 | 357.58 | 470.32 |
| Operating Profit before Working Capital Changes | | | 314.83 | | 926.38 |
| (Increase)/Decrease in trade receivables | | 518.53 | | 111.86 | |
| (Increase)/Decrease in inventories | | -120.88 | | -369.04 | |
| (Increase)/decrease in other current assets | | -132.99 | | -34.45 | |
| Increase/ (Decrease) in short Term borrowings | | 35.56 | | 641.42 | |
| Increase/ (Decrease) in trade payables | | 366.69 | | -137.05 | |
| Increase/(decrease) in provision | | -25.38 | | 60.58 | |
| Decrease/(Increase) in Current Advances | | -198.49 | | -194.52 | |
| (Increase)/Decrease in other current liabilities | | 40.04 | | 51.07 | |
| (Increase)/Decrease in other non current assets | | -12.50 | | | |
| Cash generated from operations | | | 470.58 | | 129.87 |
| Income taxes paid | | | 131.45 | | 305.93 |
| Net cash inflow from operating activities | | | 653.96 | | 750.32 |
| Cash flows from investing activities | | | | | |
| (Increase)/Decrease in investments | | | | -13.74 | |
| (Increase)/Decrease in Property, Plant & Equipment | | -3.56 | | 136.60 | |
| Deposit Given/(Released) | | 25.14 | | -25.14 | |
| Long Term Loans Recovered/(Given) | | -19.34 | | 51.71 | |
| Net cash used in investing activities | | | 2.24 | | -123.76 |
| Cash flow from financing activities | | | | | |
| Proceeds From long Term Borrowing (Net) | | -406.00 | | -142.11 | |
| (Increase)/Decrease in other non current liabilities | | -10.57 | | - | |
| Interest paid | | -160.14 | | -357.58 | |
| Net cash from financing activities | | | -576.71 | | -499.69 |
| Net increase (decrease) in cash and cash equivalents | | | 79.49 | | 126.87 |
| Cash and cash equivalents at the beginning of the year | | | 265.54 | | 138.67 |
| Cash and cash equivalents at end of the year | | | 345.03 | | 265.54 |

For and on the behalf of Board of Directors
GARMENT MANTRA LIFESTYLE LIMITED

Place: 05th November, 2022
Date: Tirupur



[Signature]
PREM AGGARWAL
MANAGING DIRECTOR
DIN : 02050297

LIMITED REVIEW REPORT ON SECOND QUARTER ENDED AND HALF YEAR ENDED
SEPTEMBER 30, 2022, UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF GARMENT
MANTRA LIFESTYLE LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING
OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATION 2015

To,
The Board of Directors,
Garment Mantra Lifestyle Limited
Tirupar

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("The Statement") of **Garment Mantra Lifestyle Limited** ("The Company") comprising its subsidiary for the second quarter ended and half year ended September 30, 2022 being submitted by the company to the stock exchange viz. BSE pursuant to the requirement of regulation 33 of the SEBI (listing Obligations and Disclosure requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the company's management and approved by the Company's Board of Director, has been Prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), Prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principal generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We have conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', Issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making Inquiries, primarily of the company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing Specified under section 143(10) of the companies Act 2013 and consequently dose not enable as to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that casual us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclose in terms of regulation 33 of the SEBI amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the results of following entities:
 - Jannat Fabrics and Apparels Private Limited
 - Twenty Twenty Trading LLP
6. This Statement includes the interim financial results and other information of 2 subsidiary entities whose interim financial results/information reflects Rs 51.77 Lakhs Net Profit for the Quarter ended on 30th September 2022. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable accounting standard and other recognized accounting practices and other accounting policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended by SEBI, including the manner in which it is to be discloser, or that it contains any material misstatement.

For and on behalf of
N B T AND CO
Chartered Accountants
FRN: - 140489W

Ashutosh Biyani

CA. Ashutosh Biyani
Partner
M. No - 165017



Date - 05-11-2022
Place - Mumbai
UDIN No - 22165017BCDUTM9729