

To
Bombay Stock Exchange Limited,
2nd Floor, PJ Towers,
Dalal Street, Mumbai – 400001

Date – 23.02.2023

SUBJECT: DISCLOSURE UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015

REF: DRONEACHARYA AERIAL INNOVATION LIMITED (SECURITY ID.: DRONACHRYA, SECURITY CODE: 543713)

Dear Sir / Ma'am,

With reference to the captioned subject, we would like to inform you that DroneAcharya Aerial Innovations Limited ("the Company") has joined hands as a business partner with Studio Trika, a proprietary firm situated in Bangalore, Karnataka for expanding its offerings by venturing into a new vertical of drone light shows.

The collaboration will combine DroneAcharya's expertise in drone technology and StudioTrika's experience in creating immersive experiences with drone light shows, to explore new business opportunities in this sector. There is an aim to create unique and trendsetting experiences that merge technology and art.

The Memorandum of Understanding was executed between DroneAcharya Aerial Innovations Limited and Studio Trika on Wednesday, 22nd of February, 2023.

Studio Trika a collaborative space founded by Chandrakanth Rajapure and Vineet Sabharwal in 2009, which combines art and technology to create immersive experiences such as drone light shows. They use cutting-edge technology and constant innovation to illuminate iconic Indian heritage monuments, reaching millions of viewers in real-time, and introducing leading brands to new media concepts.

We request you to kindly take note of the same.

Thanking you,
For Droneacharya Aerial Innovations Limited

MUKULA
JAYANT
JOSHI

Mukula Jayant Joshi
Company Secretary & Compliance Officer



Digitally signed by MUKULA JAYANT JOSHI
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