

November 25, 2021

BSE Limited  
Department of Corporate Services  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort,  
Mumbai 400001

National Stock Exchange of India Limited  
Exchange Plaza  
Plot No.C-1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400 051

Security Code: **523405**

Symbol: **JMFINANCIL**

Dear Sirs,

Sub: **Disclosure pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”)**


Pursuant to Regulation 23(9) of Listing Regulations, we are enclosing the disclosure of related party transactions on a consolidated basis in the format specified under the applicable accounting standards for the half year ended September 30, 2021.

We request you to kindly take the above disclosure on your record.

Thank you.

Yours truly,  
For **JM Financial Limited**



 **Prashant Choksi**  
Group Head – Compliance, Legal  
& Company Secretary

Encl.: As above

**Consolidated disclosure of related party transactions and balances as on half year ended September 30, 2021****1) List of related parties in accordance with Ind AS 24 “Related Party Disclosures”**

(Only in respect of parties with whom the transactions were carried out during the half year ended September 30, 2021)

**A Associate**

JM Financial Trustee Company Private Limited

**B Key Management Personnel**

Mr. Vishal Kampani (Up to September 30, 2021)

**C Non-Executive Directors/Chairman****Non-Executive Chairman:**

Mr. Nimesh Kampani

**Independent Directors:**

Mr. E A Kshirsagar

Mr. Darius E Udwadia (ceased effective from October 21, 2021)

Mr. Paul Zuckerman

Dr. Vijay Kelkar

Mr. Keki Dadiseth

Ms. Jagi Mangat Panda

Mr. P S Jayakumar

**D Close Members of the Family (Relatives) of Key Management Personnel**

Mr. Nimesh Kampani

Ms. Aruna N Kampani

Ms. Amishi Gambhir

Ms. Madhu Kampani

**E Individual exercising control or significant influence in reporting enterprise (JM Financial Limited) and close members of the family (relatives) of any such person**

Mr. Nimesh Kampani

**Close Members of the Family (Relatives):**

Ms. Aruna N Kampani

Mr. Vishal Kampani

Ms. Amishi Gambhir

**F Enterprise over which close members of the family (relatives) of Key Management Personnel are able to exercise significant influence**

J.M. Financial & Investment Consultancy Services Private Limited

J.M. Assets Management Private Limited

JM Financial Trustee Company Private Limited

JSB Securities Limited

Kampani Consultants Limited

Persepolis Investment Company Private Limited

SNK Investments Private Limited

Capital Market Publishers India Private Limited

Kampani Properties and Holdings Limited

**JM Financial Limited**

Corporate Identity Number : L67120MH1986PLC038784

**Regd. Office:** 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

T: +91 22 6630 3030 F: +91 22 6630 3223 www.jmfl.com

2) Details of transactions with related parties:

₹ in Crore

	Half year ended September 30, 2021					
	Associate	Key Management Personnel	Non-Executive Directors / Chairman	Individual exercising control or significant influence in reporting enterprise and close members of the family (relatives) of any such person / Close members of the family (relatives) of Key Management Personnel	Enterprise over which close members of the family (relatives) of Key Management Personnel are able to exercise significant influence	Total
Dividend paid	0.06	0.60	#	8.40	17.04	26.10
Repayment of Non-convertible Debentures (NCD)	-	3.00	-	10.00	10.00	23.00
Interest on NCDs	-	0.68	-	1.48*	2.10	4.26
Remuneration	-	2.01	-	-	-	2.01
Rent expense	-	-	-	-	1.63	1.63
Support service charges	-	-	-	-	1.25	1.25
Directors sitting fee	-	-	0.31	-	-	0.31
Brokerage and fees	0.01	#	0.04	0.01	0.09	0.15
Reimbursement of expenses	-	-	-	-	0.10	0.10
Professional fees	-	-	0.02	-	-	0.02
Recovery of expenses	-	-	-	-	#	#
Demat charges	-	#	#	#	#	#
<b>Balances outstanding:</b>						
Security deposit (paid)	-	-	-	-	1.64	1.64
Investment in equity shares	0.03	-	-	-	-	0.03
Closing balance of NCDs	-	5.50	1.25	4.00	10.00	20.75
Interest payable on NCDs	-	0.02	-	-	-	0.02

# denotes amount less than ₹ 50,000/-

\* Mr. Nimesh Kampani, is the Non-executive Chairman and also an individual exercising control or significant influence in the Company. The transactions with him are therefore *only* shown under the Column "Individual exercising control or significant influence in reporting enterprise" and not under 'Non-executive Director/Chairman' to avoid duplication.

Note: Transactions and balances between the Company and its subsidiaries and amongst the subsidiaries have been eliminated on consolidation.