

October 16, 2023

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

NSE Symbol: **WABAG**

BSE Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai - 400 001

BSE Scrip Code: **533269**

Dear Sir/Madam,

Sub.: Press Release titled: "WABAG takes a Leap into Artificial Intelligence (AI) to enhance operational efficiency in treatment plants through Pani's Operational Intelligence Platform"

Ref.: Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015

Please find enclosed the subject Press Release being issued by the Company today.

This is for your information and records.

Thanking You,

Yours faithfully,

For **VA TECH WABAG LIMITED**

Skandaprasad Seetharaman
Chief Financial Officer



Encl.: As above

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Press Release
VA Tech WABAG Limited

For Immediate Publication
October 16th, 2023

WABAG Takes a Leap into Artificial Intelligence (AI)

To enhance operational efficiency in treatment plants through
Pani's Operational Intelligence Platform



VA Tech WABAG Limited (WABAG), a leading pure-play Water Technology Indian Multinational Group, has partnered with Pani Energy Inc.'s (Pani) to implement applied AI for treatment plants. The new category of digital technology is called Operational Intelligence (OI) and delivered through their product Pani ZED™, in the plant operations. The partnership aims to leverage Pani's platform to optimize on OPEX in the plants by reducing downtime, energy consumption, and chemical usage. Additionally, it will expedite crucial decision-making processes and enhance the longevity of critical equipment.

Pani ZED™'s capability to provide continuous performance analytics, process forecasting, detect operational anomalies, offer actionable insights, and set-point recommendations

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empowers the O&M team to proactively prioritize servicing and maintenance tasks, allocating resources where needed and enabling each facility to achieve more with less. Pani's cutting-edge technology seamlessly aligns with WABAG's commitment to adopting leading technology to advance the efficiency and sustainability of water treatment.

Shailesh Kumar, CEO-India Cluster at WABAG, expressed his excitement about the partnership, stating, *"WABAG has always been a frontrunner in terms of innovation and implementing advanced technologies in the plants. We are excited about this collaboration with Pani Energy, the operational intelligence platform, powered by plant-specific models, artificial intelligence, and digital twins, will enable us to integrate world-class technology into our operations, significantly optimizing our water treatment processes. This aligns perfectly with our digitalization initiative and reinforces our commitment to providing sustainable solutions for a better life."*

Devesh Bharadwaj, Founder and CEO of Pani, expressed his enthusiasm for the collaboration, stating, *"Pani's mission is to decarbonize and de-risk the global water supply. In this endeavour, Asia presents a significant opportunity to revolutionize existing treatment infrastructure. With freshwater scarcity prevalent, many industries and cities heavily rely on desalination and reuse water powered by a carbon-intensive electricity grid. Our partnership with VA Tech WABAG, a renowned industry leader, offers a unique partnership to make a substantial impact on water treatment and management. By leveraging industry's best operational intelligence platform, we aim to enhance efficiencies and de-risk operations starting with facilities in India."*

WABAG is the 3rd largest private water operator globally with providing safe and clean drinking water and sanitation to over 88.8 million people across the globe. This strategic tie-up will further boost WABAG's commitment towards a cleaner and greener world.

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For Further information, please contact:

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CIN: L45205TN1995PLC030231

About WABAG: WABAG is a global leader in the water industry backed by rich experience spanning over 99 years. Being a pure-play water technology multinational, WABAG offers a complete range of technologies and services for Total Water Solutions in both Municipal and Industrial sectors. With over 1,600 water professionals, spread over 25 countries in 4 continents, WABAG is touching millions of lives every day. WABAG has built over 1,400 municipal and industrial plants in various geographies across the globe over the last 3 decades, with customized solutions matching to its customers' needs. WABAG is a complete life-cycle partner for building water and wastewater infrastructure covering Design, Engineering, Supply, Construction, Installation, Start up and Long-term Operational Management across various business models. With passion for innovation, WABAG is continuing its Research and Development initiatives from dedicated R&D centers located in Europe and India, and possesses over 125 IP Rights. WABAG's vision is aligned to the UNSDGs and ESG with special focus on conservation, optimization, recycling and reuse of resources, directed at addressing water challenges across the world. WABAG is thus one of the world's leading partners for investments in a future that is worth living.

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